

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh Ajmer – 305801 Rajasthan
CIN No U74999RJ2020PTC071042 #Email : maxworth72@gmail.com

To,
The Members

Your Directors have pleasure in presenting this Annual Report together with the Audited Statement of Accounts of your Company for the year ended 31st March, 2021.

1. FINANCIAL RESULTS

The Financial Results of the Company during the Financial Year ended on 31st March, 2021 are as under:

	31.03.2021
PROFIT/(LOSS) BEFORE TAXATION	4,07,685.78
PROVISION FOR TAXES	
Current Tax	99,698.00
Mat Tax credit	-
Deferred Tax	8,110.00
PROFIT AFTER TAX	2,99,877.78
Contingency Provision For Standard Asset	-
Tax for Earlier years	-
Balance carried to Balance Sheet	2,99,877.78

2. STATE OF THE COMPANY'S AFFAIRS

The Company is engaged in the business of Export and Import. There has been no change in the business of the Company during the financial year ended 31st March, 2021.

3. DIVIDEND

The Board of Directors does not recommend any Dividend for the Financial Year 2020-21.

4 DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION(12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

5. TRANSFER TO RESERVES

During the year under review, the Company has profit Rs. 2,99,877.78. The amount has been transferred to Reserves and Surplus.

6. SHARE CAPITAL

The Paid-up Equity Share Capital as on 31st March, 2021 was Rs.10000/-

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh Ajmer – 305801 Rajasthan
CIN No U74999RJ2020PTC071042 #Email : maxworth72@gmail.com

7. FINANCE

Cash and cash equivalents as at 31st March, 2021 was 30,51,167.86. The Company continues to focus on judicious management of its working capital.

8. DEPOSITS

No Deposit has been accepted by the company during the Financial year under scrutiny.

No Amount remained unpaid or unclaimed as at the end of the year. There has been no default in repayment of deposit or payment of interest thereon during the year.

9. WEB LINK OF ANNUAL RETURN, IF ANY

The Company doesn't having any website.

10. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

12. DIRECTORS & KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013.

Present Board Consist of below mentioned Directors:

S. No.	Name Designation	Date of Appointment
1.	MADHU BIRLA	15/09/2020
2.	SUDHA BIRLA	15/09/2020
3.	ANURAG MOONDRA	15/09/2020
4.	ABHISHEK BIRLA	05/08/2021
5.	YASH VARDHAN BIRLA	05/08/2021

13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Five Board Meetings were held during the Financial Year ended March 31, 2021 i.e. 21/09/2020, 30/09/2020, 31/12/2020, 05/02/2021, 31/03/2021.

The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

14. BUSINESS RISK MANAGEMENT

The Company does not have any Risk Management Policy, as the elements of risk threatening the Company's existence, is very minimal.

15. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company has no Subsidiary/Joint Ventures/Associate Companies as on 31st March, 2021. As such the company is not required to consolidate its account with any other company.

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh Ajmer – 305801 Rajasthan
CIN No U74999RJ2020PTC071042 #Email : maxworth72@gmail.com

16. STATUTORY AUDITORS

M/s. Vijay Bhushan Agarwal & Associates., Chartered Accountants (FRN: 326178E), Kolkata retire as an Statutory Auditor of the Company at the forthcoming Annual General Meeting of the Company and being eligible, offer themselves for re-appointment.

The Notes on Accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The Statutory Auditor's Report does not contain any qualification, reservation or adverse remark.

17. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities carried out by the company, Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 relating to conservation of energy and technology absorption are not applicable to the company. There was no foreign exchange inflow or Outflow during the year under review.

19. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management.

The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting Financial Statements.

20. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the Company.

21. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended **31st March, 2021** were on an arm's length basis and were in the ordinary course of business.

Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in **Form AOC-2 is not required**. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 24 to the Balance Sheet as on 31st March, 2021.

OR

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh Ajmer – 305801 Rajasthan
CIN No U74999RJ2020PTC071042 #Email : maxworth72@gmail.com

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2021 is annexed hereto as Annexure ___ in prescribed Form AOC-2 and forms part of this report.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs. (to disclose information pertaining to appointment and resignation of Director(s)/KMP(s), if any during the year under review) (to disclose resignation of the director(s), if any occurred between the end of the financial year to which this report relates and the date of this report)

23. COST RECORD

The provision of Cost audit as per section 148 doesn't applicable on the Company.

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25. Material order passed by the regulators or court or tribunals

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

26. PARTICULARS OF EMPLOYEES

The Company has no employee in respect of whom the statement under Section 197 of the Act is required to be furnished.

27. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Act, that:

(a) In the preparation of the Annual Accounts for the Financial Year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2020-21 and of the Profit and Loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis;

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh Ajmer – 305801 Rajasthan
CIN No U74999RJ2020PTC071042 #Email : maxworth72@gmail.com

(e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.

(f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. ACKNOWLEDGEMENT

The Directors acknowledge with appreciation, the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents and arcade during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for their continuous support given by them to the Company at all levels during the period under report.

Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

By the order of the Board of Directors
For OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Madhu Birla

MADHU BIRLA
Director
DIN 00555501

Sudha Birla

SUDHA BIRLA
Director
DIN 02549158

Date : 22.09.2021

Place : Kolkata

INDEPENDENT AUDITORS' REPORT

To
The Members
M/S. OREMET ALLOYS AND CASTINGS PVT. LTD.
16, RAMESHWAR MALIA 1ST BYE LANE,
HOWRAH- 711101

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s OREMET ALLOYS AND CASTINGS PVT. LTD. ("the Company")** which comprises the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and profit for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

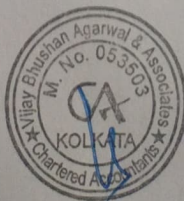
Emphasis of Matter

Attention is drawn to Note No. 32 of the financial statements which describes the impact of COVID-19 pandemic on the financial position as also on business operations of the company, assessment thereof by the management of the company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

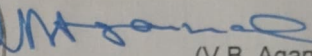
1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, is not applicable to the Company..
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The Company being a private limited company having having no turnover in the previous year as this is the first year and having aggregate borrowing from Banks or Financial Institutions or anybody corporate at any point of time during the financial year less than Rupees 25 crores, reporting under section 143(3)(i) with respect to the adequacy of the internal controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017.



- g. With respect to the other matters to be included in the Independent Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the Company being a private limited company, provisions of Section 197 of the Companies Act, 2013 is not applicable to the Company.
- h. With respect to the other matters to be included in the Independent Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Vijay Bhushan Agarwal & Associates
Chartered Accountants
Firm Registration No. 326178E




(V.B. Agarwal)
Proprietor
(Membership No.053503)
UDIN 21053503AAAACM4255

Dated: The 22nd day of September 2021

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801
Corporate Office : 16, RAMESHWAR MALIA 1ST BYE LANE, HOWRAH- 711101

Balance Sheet as at 31st March, 2021

Particulars	Note No	As At 31st March 2021
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2	10,000.00
(b) Reserves and Surplus	3	2,99,877.78
(2) Non-Current Liabilities		
(a) Long Term borrowings	4	4,15,930.00
(b) Deferred Tax Liabilities	22	8,110.00
(3) Current Liabilities		
(a) Short Term Borrowings	5	1,27,17,893.00
(b) Trade Payable	6	
(i) Total outstanding dues of Micro enterprises and small enterprises		-
(ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises		1,25,24,528.50
(c) Other current liabilities	7	1,12,99,338.91
(d) Short Term Provisions	8	18,923.51
Total		3,72,94,601.70
II. Assets		
(1) Non-current assets		
(a) Property, Plant & Equipment		
Tangible Assets	9	6,90,050.00
(b) Long term loans and advances	10	50,000.00
(2) Current assets		
(a) Inventories	11	1,57,24,277.52
(b) Trade Receivable	12	1,14,74,267.12
(c) Cash and Bank Balances	13	30,51,167.86
(d) Short Term Loans & Advances	14	63,04,839.20
Total		3,72,94,601.70

SIGNIFICANT ACCOUNTING POLICIES

1

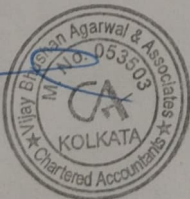
The accompanying notes 1 to 33 are an integral part of the financial statements.

FOR VIJAY BHUSHAN AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 326178E

(V. B. AGARWAL)
Proprietor
(Membership No.053503)

Place : 8/1 C, Palm Avenue, 1st Floor,
Kolkata -700 019

Date: 22nd day of October, 2021
UDIN 21053503AAAACM4255



Madhu Birla
Madhu Birla
Director
DIN 00555501

Sudha Birla
Sudha Birla
Director
DIN 02549158

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801
Corporate Office : 16, RAMESHWAR MALIA 1ST BYE LANE, HOWRAH- 711101

Statement of Profit and Loss for the period 15.09.20 to 31.03 2021

Particulars	Note No	For the Period Ended 31.03.2021
I. Revenue from operations	15	10,45,27,870.90
II. Other Income	16	10,56,512.22
III. Total Revenue (I + II)		10,55,84,383.12
IV. Expenses:		
Purchases of Stock-in-Trade	17	11,12,41,624.90
Changes in inventories of finished goods and Stock-in-Trade	18	(1,57,24,277.52)
Employee benefit expenses	19	42,86,000.00
Finance Cost	20	14,326.00
Depreciation expenses	9	22,230.00
Other expenses	21	53,36,793.96
Total Expenses		10,51,76,697.34
V. Profit before exceptional and extraordinary items and tax (III - IV)		4,07,685.78
VI. Exceptional Items-		-
VII. Profit before extraordinary items and tax (V - VI)		4,07,685.78
VIII. Extraordinary Items		-
IX. Profit before tax (VII - VIII)		4,07,685.78
X. Tax expense:		
Current tax		99,698.00
Deferred Tax		8,110.00
XI. Profit/(Loss) from the period from continuing operations (IX-X)		2,99,877.78
XII. Profit/(Loss) from discontinuing operations		-
XIII. Tax expense of discontinuing operations		-
XIV. Profit/(Loss) from Discontinuing operations After Tax (XII - XIII)		-
XV. Profit/(Loss) for the period (XI + XIV)		2,99,877.78
XVI. Earning per equity share:	27	
(1) Basic		555.61
(2) Diluted		555.61

SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes 1 to 33 are an integral part of the financial statements.

FOR VIJAY BHUSHAN AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 326178E

(V. B. AGARWAL)
Proprietor
(Membership No.053503)

Place : 8/1 C, Palm Avenue, 1st Floor,
Kolkata -700 019

Date: 22nd day of October, 2021
UDIN 21053503AAAACM4255



Madhu Birla

Madhu Birla
Director
DIN 00555501

Sudha Birla

Sudha Birla
Director
DIN 02549158

Note 1

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") /Companies Act, 1956 ("the 1956 Act") , as applicable. The financial statements have been prepared on accrual basis under the historical cost convention and the accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known /materialize .

c) Investments:

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on management's intention. Current investments are carried at the lower of cost or fair value of each investment individually. Long term investment are carried at cost less provisions recorded to recognize any decline ,other than temporary, in the carrying value of each investment .

d) Tangible Fixed Assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to the date. Exchange differences arising on restatement/settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the balance sheet.

Advances paid towards acquisition of fixed assets are disclosed as Capital Advances under Loans and Advances

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

e) Depreciation:

In respect of Tangible Assets acquired during the year, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives based on schedule II of Companies Act, 2013 .

f) Impairment of Assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, SMCs are allowed to measure the "Value in use" on the basis of reasonable estimate thereof instead of computing the value in use by present value technique.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognised to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years



g) Revenue recognition :

Sale of products

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

Income from Services

Revenues from Contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from time bound price Contracts, are recognized over the life of the contract using the proportionate of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

h) Taxation :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

i) INVENTORIES :

Finished Stock is valued at Cost or Net Realisable Value whichever is Lower. Raw Material is valued at Cost.

j) GST input credit :

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

k) Other income :

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

l) Borrowing Cost :

Interest/finance cost on loans specifically borrowed for new and expansion projects up to the start of commercial production is charged to the capital cost of the projects concerned. All other borrowing cost are charged to revenue.

m) Operating Cycle :

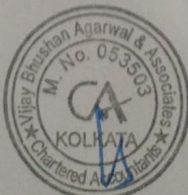
Based on the nature of the products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

n) Provisions:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date.

o) Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



2 (a) Share Capital

Authorised :
10,000 Equity Share of Rs.10/= each with voting rights
(Previous Year -NA)

Issued :
1,000 Equity Share of Rs.10/= each with voting rights
(Previous Year -NA)

Subscribed and Fully Paid up :
1,000 Equity Share of Rs.10/= each with voting rights
(Previous Year -NA)

As At 31st March 2021
Amount Rs.
1,00,000.00
<u>1,00,000.00</u>
10,000.00
<u>10,000.00</u>
10,000.00
<u>10,000.00</u>

(b) Reconciliation of the number of shares and amount outstanding at the beginning and end of the Year :

Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2021					
- Number of shares	-	1,000	-	-	1,000
- Amount	-	10,000.00	-	-	10,000.00

(c) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021			
			Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Madhu Birla			450	45.00
Sudha Birla			450	45.00
Anurag Moondra			100	10.00

(d) Rights, preferences and restrictions attached to the equity shares :

The company has only one class of shares referred to as equity shares having at par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share.

In the event of liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

(e) Aggregate number and class of Shares allotted as fully paid up by way of bonus shares for the period of 5 years immediately preceding the Balance Sheet date : Rs. NIL

(f) Aggregate number and class of Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date : Rs. NIL

(g) Details of shares held by the Holding Company:

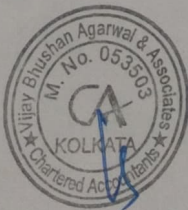
Aggregate number of Shares

As at 31st
March, 2021

Nil



3 Reserve And Surplus		As At
(a) Surplus / (Deficit) in Statement of Profit and Loss :		31st March
Opening balance		2021
Add: Profit / (Loss) for the year		Amount
Less: Adjustment of Tax of Earlier Year's Tax		2,99,877.78
Closing balance		2,99,877.78
		<u>2,99,877.78</u>
4 Long Term Borrowings		
Secured		
Term Loan		
ICICI Bank		
(Secured against hypothecation of Car and is repayable in 36 equal monthly instalments of Rs.18,755- Starting from April '2021 and ending on March' 2024. Rate of interest is 7.70% p.a.)		6,00,000.00
* Charge has not been created for this term loan		6,00,000.00
Less Current maturities of long-term borrowings disclosed under the head "Other Current Liabilities"		1,84,070.00
		<u>4,15,930.00</u>
5 Short Term Borrowings		
Loans and Advances from Related Parties		1,18,05,000.00
Loans are repayable on demand. Loans are free of interest .		
Other Loans and advances		
Loan from Companies		9,12,893.00
Loans are repayable on demand		1,27,17,893.00
		<u>1,27,17,893.00</u>
6 Trade Payable		
(i) Total outstanding dues of Micro enterprises and small enterprises		-
(ii) Total outstanding dues of creditors other than MESE		1,25,24,528.50
		<u>1,25,24,528.50</u>
7 Other Current Liabilities		
Current Maturities of long term debt		1,84,070.00
Trade Advances		77,34,615.92
Other Payables		
Salary Payable		30,25,000.00
Audit Fees Payable		30,000.00
Directors Salary Payable		2,00,000.00
TDS Payable		68,412.00
TCS Payable		57,240.99
		<u>1,12,99,338.91</u>
8 Short Term Provision		
Provision for Income Tax for AY 2021-22 - Net		18,923.51
		<u>18,923.51</u>
10 Long term loans and advances		
(Unsecured, considered good)		
Other Loans and Advances		
Security Deposits		50,000.00
		<u>50,000.00</u>
11 Inventories		
Finished Stock		1,57,24,277.52
		<u>1,57,24,277.52</u>



Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801
Corporate Office : 16, RAMESHWAR MALIA 1ST BYE LANE, HOWRAH- 711101

Note: 9 : Property, Plant & Equipment

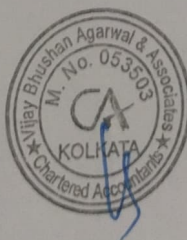
PARTICULARS	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS ON 01.04.2020	ADDITION DURING THE YEAR	SALE	TOTAL AS ON 31.03.2021	UP TO 01.04.2020	FOR THE YEAR	ADJUSTM ENTS / SALE	TOTAL AS ON 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
Motor Car	25.89%	-	7,12,280.00	-	7,12,280.00		22,230.00	-	22,230.00	6,90,050.00	-
TOTAL		-	7,12,280.00	-	7,12,280.00		22,230.00	-	22,230.00	6,90,050.00	-
PREVIOUS YEAR		-	-	-	-	-	-	-	-	-	-



		As At 31st March 2021
		Amount
12	Trade Receivable (Unsecured, considered good) Debts over six months (From the date they were due for payment)	
	Others	1,14,74,267.12
		<u>1,14,74,267.12</u>
13	Cash And Bank Balances	
	Cash in Hand	1,23,114.33
	Balance With Banks	
	ICICI Bank (Account No. 130105000757)	29,28,053.53
	Cash And Cash Equivalent	<u>30,51,167.86</u>
14	Short Term Loans & Advances (Unsecured, considered good)	
	Other Loans and Advances	
	Advances to Parties	47,82,387.00
	GST Input	8,68,191.45
	TCS Recoverable	211.75
	Margin Money	5,00,000.00
	Duty Drawback Receivable	1,54,049.00
		<u>63,04,839.20</u>
15	Revenue from operations	
	Export Sale	3,71,26,329.40
	G S T Sale	6,74,01,541.50
		<u>10,45,27,870.90</u>
16	Other Income	
	Commission Received	5,84,950.58
	Duty Drawback Received	3,80,918.00
	Foreign Currency Gain/Loss	90,643.64
		<u>10,56,512.22</u>
17	Purchases of Stock-in-Trade	
	Purchases	11,10,04,835.00
	Custom Duties	2,36,789.90
		<u>11,12,41,624.90</u>
18	Changes in Inventories of Stock in Trade	
	Closing Stock	1,57,24,277.52
		<u>1,57,24,277.52</u>
	Opening Stock	-
		<u>(1,57,24,277.52)</u>
19	Employee benefit expenses	
	Salaries	30,88,000.00
	Director Remuneration	11,98,000.00
		<u>42,86,000.00</u>
20	Finance Cost	
	Interest on Loan	14,326.00
		<u>14,326.00</u>



21	<u>Other Expense</u>	As at 31st March 2021
	<u>Auditor's Remuneration</u>	<u>Amount</u>
	Audit Fees	30,000.00
	Bank Charges	46,127.92
	Business promotion	6,000.00
	Export & Import Expenses	36,142.00
	Cargo Handling Charges	16,22,224.00
	Commission Paid	1,04,390.00
	<u>Freight & Forwarding Charges</u>	
	Ocean Freight	13,01,665.06
	Terminal Handling Charges	7,59,870.00
	Transportation Charges	6,03,410.00
	Custom Clearance Charges	5,48,496.36
	Packing Materials	1,18,000.00
	Membership Fees	4,500.00
	General Expenses	2,007.01
	Motor Car Expenses	4,062.50
	Inspection charges	1,14,517.50
	Interest on TCS/TDS	6,958.94
	Telephone & Mobile Expenses	483.67
	Filing Fees	725.00
	Service Charges	1,400.00
	Travelling & Conveyance	21,264.00
	Professional Tax	2,500.00
	Trade Licence	2,050.00
		<u>53,36,793.96</u>
22	<u>Deferred tax</u>	
	<u>Components of Deferred tax liability</u>	
	WDV as per Companies Act	6,90,050.00
	Less: WDV as per Income Tax Act	<u>6,58,859.00</u>
		<u>31,191.00</u>
	Deferred Tax Liability	8,110.00
	Deferred Tax Assets	-
	Opening Deferred Tax Liability	-
	Closing Deferred Tax Liability	8,110.00
	Net Deferred Tax Liability Charged to P/L	8,110.00



Related Party Disclosure required as per AS 18

i) Key Managerial Personnel of the Company and their relatives are :

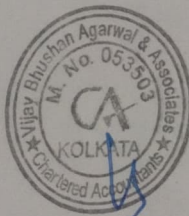
Madhu Birla	Director
Sudha Birla	Director
Vijay Kumar Birla	Relative
Satish Kumar Birla	Relative
Prachi Birla	Relative
Manju Kumari Birla	Relative
Archana Birla	Relative

ii) Parties in which the Key Managerial Personnel of the Company are Interested :

Apollo Vinimay Pvt. Ltd.
Manuhari Vincom Pvt. Ltd.

iii) Transactions/ Balances outstanding with related parties:

	Key Management Personnel As at 31.03.2021 (Rs.)	Relatives of Key Management Personnel As at 31.03.2021 (Rs.)	Holding /Subsidiary / Associates As at 31.03.2021 (Rs.)
<u>Remuneration Paid</u>			
Madhu Birla	5,98,600.00	-	-
	-	-	-
Sudha Birla	5,99,400.00	-	-
	-	-	-
Vijay Kumar Birla	-	6,00,000.00	-
	-	-	-
Satish Kumar Birla	-	6,00,000.00	-
	-	-	-
Prachi Birla	-	6,00,000.00	-
	-	-	-
Manju Kumari Birla	-	6,00,000.00	-
	-	-	-
Archana Birla	-	6,00,000.00	-
	-	-	-
<u>Loan Contribution</u>			
Madhu Birla	39,35,000.00	-	-
	-	-	-
Sudha Birla	38,00,000.00	-	-
	-	-	-
Apollo Vinimay Pvt. Ltd.	-	55,45,000.00	-
	-	-	-
Manuhari Vincom Pvt. Ltd.	-	8,00,000.00	-
	-	-	-



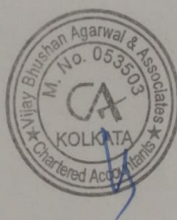
Key Management Personnel As at 31.03.2021 (Rs.)	Relatives of Key Management Personnel As at 31.03.2021 (Rs.)	Holding /Subsidiary / Associates As at 31.03.2021 (Rs.)
--	---	--

Loan Repaid

Madhu Birla	3,50,000.00	-	-
	-	-	-
Sudha Birla	14,25,000.00	-	-
	-	-	-
Apollo Vinimay Pvt. Ltd.	-	5,00,000.00	-
	-	-	-

Outstanding Balances

Madhu Birla	35,85,000.00	-	-
	-	-	-
Sudha Birla	23,75,000.00	-	-
	-	-	-
Apollo Vinimay Pvt. Ltd.	-	50,45,000.00	-
	-	-	-
Manuhari Vincom Pvt. Ltd.	-	8,00,000.00	-
	-	-	-



24. The entity being Small and Medium Sized Company (SMC) has complied with the Accounting Standards insofar as they are applicable to entity.
25. No impairment loss has been recognised since the recoverable amount of the assets is more than its carrying amount.
26. There were no employees in the Company in receipt of remuneration of Rs.5,00,000/- or more per month during the year.
27. The Earning per Share (EPS) has been calculated as specified in Accounting Standard 20 on "Earning per Share" by dividing the net profit after Tax for the year by the number of equity.

Basic and Diluted Earnings Per Share (EPS) (Pursuant to Accounting Standard 20)

31.03.2021 (Rs.)

i. Profit after Tax attributable to Equity Shareholders	2,99,877.78
ii. Number of Equity Shares at the beginning	Nil
iii. No. of Shares issued during the year	1,000
iv. Weighted Average no of shares	539.73
v. Basic and Diluted Earnings per Equity Share	555.61

28. The Company has not provided for liability in respect of the retirement benefit of its employees in terms of Accounting Standard 15 on Employee Benefits.
29. This being the first year the question of Previous year figures does not arise.
30. There was no contingent Liabilities as on 31.03.2021.
31. There is no amount due to any vendor registered under the Micro Small and Medium Enterprises Development Act, 2006.
32. The company has assessed the impact of COVID – 19 pandemic on its financial statements based on the internal and external information upto the date of approval of these financial statements and the company expects to recover the carrying amounts of its tangible assets, trade receivables & other Assets. The company will continue to closely monitor the future economic conditions and assess impact on its financial statements.

Considering the company's nature of business, management does not anticipate any serious challenges/ significant impact on the continuity of its business

33. Revenue in Foreign Exchange :

2020-21 (Rs.)

Export Sales	(USD 3,54,225)	Rs. 2,57,52,714.40
	(Euro 1,33,650)	Rs. 1,13,73,615.00
Commission Income	(USD 8100)	Rs. 5,84,950.58

In terms of our report of even date
For Vijay Bhushan Agarwal & Associates
Chartered Accountants
Firm Registration No. 326178E



[Signature]
(V.B. Agarwal)
Proprietor
(Membership No.053503)

Dated: The 22nd day of September 2021

Madhu Birla
Madhu Birla
Director
DIN 00555501

Sudha Birla
Sudha Birla
Director
DIN 02549158

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

NOTICE

NOTICE is hereby given that the 01st Annual General Meeting of Oremet Alloys And Castings Private Limited will be held on Tuesday, November 30, 2021 at 01:00 PM at C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801, to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the period ended from September 15, 2020 to March 31, 2021 including the audited Balance Sheet as at March 31, 2021, Statement of Profit and Loss for the period year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.
2. Appointment of M/s. Vijay Bhushan Agarwal & Associates, Chartered Accountants, (ICAI Firm Registration Number -327168E) as the Statutory Auditors of the Company

For and on behalf of the Board of
OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Date: November 07, 2021.

Place: Ajmer



Yash Vardhan Birla

Director

(DIN: 06667574)



OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

Notes:

1. A MEMBER ENTITLED TO ATTEND AND IS ENTITLED TO APPOINT ONE OR MORE PROXY (IES) TO ATTEND AND VOTE ON POLL AT THE MEETING INSTEAD OF HIMSELF /HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. An instrument appointing a proxy in order to be valid /effective must be duly filled in all respects and should be lodged with Company at its registered office at least 48 hours before the commencement of the meeting.

A person appointed as a proxy shall act on behalf of such number of Member(s) not exceeding Fifty and holding in the aggregate not more than 10% of the total share capital of the Company, carrying voting rights. Further, a Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.

2. All documents and registers would be available for inspection by the Members at the meeting.
3. Members/proxies/authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.
4. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company, a certified copy of relevant Board Resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the Meeting.
5. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

01st ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

I/we hereby record my/our presence at the 01st Annual General Meeting of the Company being held on Tuesday, 30th Novmeber, 2021 at 01.00 p.m. at the registered office of the Company at C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801.

Please (√) in the box

MEMBER ☐

PROXY ☐

Signature of Shareholder / Proxy

1. Only Member/Proxyholder can attend the Meeting.
2. Member/Proxyholder should bring his/her copy of Notice for reference at the Meeting.

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.orematalloys.com/>

FORM NO. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999RJ2020PLC071042

Name of the Company: ARC INSULATION & INSULATORS LIMITED

Registered Office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801.

Email: oremetalloys@gmail.com

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No. / Client Id:	
DP ID:	

I/ We, being the member(s) ofshares of the above named Company, hereby appoint

1. Name:

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

2. Name:

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Tuesday, November 30, 2021 at 01:00 PM at C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801 and at any adjournment thereof in respect of such resolutions as are indicated below:

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

Resolution No.	Resolution(s)
1	To receive, consider and adopt the audited financial statements of the Company for the period ended September 15, 2020 to March 31, 2021 including the audited Balance Sheet as at March 31, 2021, Statement of Profit and Loss for the period year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.
2.	Appointment of M/s. Vijay Bhushan Agarwal & Associates, Chartered Accountants, (ICAI Firm Registration Number -327168E) as the Statutory Auditors of the Company

Signed this _____ day of _____ 2023

Signature of shareholder(s) _____

Signature of proxy holder(s) _____

Affix
Revenue
Stamps

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as a proxy and such person cannot act as a proxy for any other person or shareholder.

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

ROUTE MAP

