

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

C/O. Shree Balaji Minerals near Jamna Marble, Roopangarh Ajmer – 305801 Rajasthan
CIN No U74999RJ2020PTC071042 Email: maxworth72@gmail.com

To,
The Members

Your Directors have pleasure in presenting this Annual Report together with the Audited Statement of Accounts of your Company for the year ended 31st March, 2023.

1. FINANCIAL RESULTS

The Financial Results of the Company during the Financial Year ended on 31st March, 2023 are as under:

	(In LAKHS)
	31.03.2023
PROFIT/(LOSS) BEFORE TAXATION	159.02
PROVISION FOR TAXES	
Current Tax	44.72
Adjustment of Income Tax Of Earlier Years	0.93
Deferred Tax	(3.77)
PROFIT AFTER TAX	29977.18
Contingency Provision For Standard Asset	-
Tax for Earlier years	-
Balance carried to Balance Sheet	117.13

2. STATE OF THE COMPANY'S AFFAIRS

The Company is engaged in the business of Import. There has been no change in the business of the Company during the financial year ended 31st March, 2023.

3. DIVIDEND

The Board of Directors does not recommend any Dividend for the Financial Year 2021-23.

4 DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

5. TRANSFER TO RESERVES

During the year under review, the Company has profit Rs.117.13 Lakhs. The amount has been transferred to Reserves and Surplus.

6. SHARE CAPITAL

The Paid-up Equity Share Capital as on 31st March, 2023 was Rs.100000/-

7. FINANCE

Cash and cash equivalents as at 31st March, 2023 was 872.71 lakhs. The Company continues to focus on judicious management of its working capital.

8. DEPOSITS

No Deposit has been accepted by the company during the financial year under scrutiny.

No Amount remained unpaid or unclaimed as at the end of the year. There has been no default in repayment of deposit or payment of interest thereon during the year.

9. WEB LINK OF ANNUAL RETURN, IF ANY

The Company doesn't having any website.

10. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

12. DIRECTORS & KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013.

Present Board Consist of below mentioned Directors:

S. No.	Name Designation	Date of Appointment
1.	ABHISHEK BIRLA	05/08/2021
2.	YASH VARDHAN BIRLA	05/08/2021

13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Five Board Meetings were held during the Financial Year ended March 31, 2023 i.e.

The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

14. BUSINESS RISK MANAGEMENT

The Company does not have any Risk Management Policy, as the elements of risk threatening the Company's existence, is very minimal.

15. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company has no Subsidiary/Joint Ventures/Associate Companies as on 31st March, 2023. As such the company is not required to consolidate its account with any other company.

16. STATUTORY AUDITORS

M/s. Vijay Bhushan Agarwal & Associates., Chartered Accountants (FRN: 326178E), Kolkata retire as an Statutory Auditor of the Company at the forthcoming Annual General Meeting of the Company and being eligible, offer themselves for re-appointment.

The Notes on Accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The Statutory Auditor's Report does not contain any qualification, reservation or adverse remark.

17. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities carried out by the company, Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 relating to conservation of energy and technology absorption are not applicable to the company. There was no foreign exchange inflow or Outflow during the year under review.

19. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management.

The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting Financial Statements.

20. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the Company.

21. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business.

Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 24 to the Balance Sheet as on 31st March, 2023.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs. (to disclose information pertaining to appointment and resignation of Director(s)/KMP(s), if any during the year under review) (to disclose resignation of the director(s), if any occurred between the end of the financial year to which this report relates and the date of this report)

23. COST RECORD

The provision of Cost audit as per section 148 doesn't applicable on the Company.

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25. Material order passed by the regulators or court or tribunals

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

26. PARTICULARS OF EMPLOYEES

The Company has no employee in respect of whom the statement under Section 197 of the Act is required to be furnished.

27. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Act, that:

(a) In the preparation of the Annual Accounts for the Financial Year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2021-23 and of the Profit / Loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis;

(e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and,

(f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. ACKNOWLEDGEMENT

The Directors acknowledge with appreciation, the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents and arcade during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for their continuous support given by them to the Company at all levels during the period under report.

Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

For OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

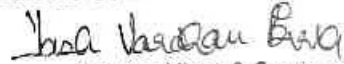

Oremet Alloys & Castings Pvt. Ltd.

Abhishek Birla

Director

Director / Authorized Signatory
DIN 06667555

For OREMET ALLOYS AND CASTINGS PRIVATE LIMITED


Oremet Alloys & Castings Pvt. Ltd.

Yash Vardhan Birla

Director

Director / Authorized Signatory
DIN 06667574

Date : 05.09.2023

Place : Kolkata

INDEPENDENT AUDITORS' REPORT

To
The Members
M/S. OREMET ALLOYS AND CASTINGS PVT. LTD.
16, RAMESHWAR MALIA 1ST BYE LANE,
HOWRAH- 711101

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s OREMET ALLOYS AND CASTINGS PVT. LTD. ("the Company")** which comprises the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and the cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements and cash flows that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure-A**", a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The Company being a private limited company having turnover less than Rupees 50 crores as per latest Audited Financial Statement and having aggregate borrowing from Banks or Financial Institutions or any body corporate at any point of time during the financial year less than Rupees 25 crores, reporting under section 143(3)(i) with respect to the adequacy of the internal controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017.
 - g. With respect to the other matters to be included in the Independent Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the Company being a private limited company, provisions of Section 197 of the Companies Act, 2013 with regard to remuneration paid by the company to its directors is not applicable to the Company.



h. With respect to the other matters to be included in the Independent Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which would impact its financial position.
- II. The Company has long-term contracts including derivative contracts for which there were no material foreseeable losses.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

- V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For VIJAY BHUSHAN AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 326178E



(V.B. Agarwal)
Proprietor
(Membership No.053503)
UDIN 23053503BGTQAI3390

Dated : The 5th day of September 2023

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF M/S. OREMET ALLOYS AND CASTINGS PVT. LTD., FOR THE YEAR ENDED 31.03.2023.

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

1.

- a)
 - i. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
 - ii. The Company has maintained proper records showing full particulars of intangible assets.
- b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- c) According to the information and explanations given to us, there are no immovable properties, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

2.

- a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. Material discrepancies i.e. more than 10% of closing stock of trading goods in value were noticed on such verification and they have been properly dealt with in the books of account.
- b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores in aggregate. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.

3. According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security, to companies, firms, Limited Liability Partnerships or any other parties.

However, the Company has granted unsecured loans or advances in the nature of loans;

	Guarantees	Security	Loans	Advances in nature of loan
Aggregate amount granted/ provided during the year	Nil	Nil	Nil	Rs. 20.70 lakhs
- Subsidiaries	Nil	Nil	Nil	Nil
- Joint Ventures	Nil	Nil	Nil	Nil
- Associate	Nil	Nil	Nil	Nil
- Others	Nil	Nil	Nil	Rs. 20.70 lakhs
Balance outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	Nil	Nil	Nil	Nil
- Joint Ventures	Nil	Nil	Nil	Nil
- Associates	Nil	Nil	Nil	Nil
- Others	Nil	Nil	Nil	Rs. 20.70 lakhs



In our opinion and according to the information and explanations given to us, the Company has granted interest free loan, which are prejudicial to the company's interest.

The amount of unsecured loans or advances in the nature of loans are repayable on demand.

	All Parties	Promoters	Related Parties
Aggregate amount of loans / advances in nature of loans			
- Repayable on demand (A)	Rs. 20.70 lakhs	Nil	Rs. 11.48 lakhs
- Agreement does not specify any terms or period of repayment (B)	Nil	Nil	Nil
Total (A+B)	Rs. 20.70 lakhs	Nil	Rs. 11.48 lakhs
Percentage of loans/ advances in nature of loans to the total loans	100 %	Nil	55.46%

4. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
6. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
7.
 - a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
 - c) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.
8. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
9.
 - a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.



- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.

10.

- a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

11.

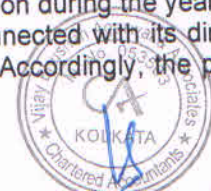
- a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2023, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

14. In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.

15. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.



- 16.
- a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
 - b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
 - c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
 - d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company
17. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
18. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
19. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
21. According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For Vijay Bhushan Agarwal & Associates
Chartered Accountants
Firm Registration No. 326178E

Dated: The 5th day of September 2023



(V.B. Agarwal)
Proprietor
(Membership No.053503)

OREMET ALLOYS AND CASTINGS PVT LTD

CIN U74999RJ2020PTC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801

Corporate Office : 16, RAMESHWAR MALIA 1ST BYE LANE, HOWRAH- 711101

Balance Sheet as at 31st March, 2023

(Rupees in Lakhs)

Particulars	Note No	As At 31/03/ 2023	As At 31/03/ 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1.00	1.00
(b) Reserves and Surplus	3	177.11	59.98
(3) Non-Current Liabilities			
(a) Long Term borrowings	4	42.93	57.54
(b) Deferred Tax Liabilities	5	-	0.95
(4) Current Liabilities			
(a) Short Term Borrowings	6	910.63	826.55
(b) Trade Payable	7		
(i) Total outstanding dues of Micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises		1,859.08	435.80
(c) Other current liabilities	8	501.81	516.13
(d) Short Term Provisions	9	43.91	7.57
Total		3,536.46	1,905.52
II. Assets			
(1) Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets			
Tangible Assets	10	60.93	86.97
(b) Deferred Tax Assets	5	2.82	-
(c) Long term loans and advances	11	20.70	-
(d) Other Non Current Assets	12	74.31	64.73
(2) Current assets			
(a) Inventories	13	345.18	632.29
(b) Trade Receivable	14	1,787.58	871.43
(c) Cash and Bank Balances	15	872.71	26.03
(d) Short Term Loans & Advances	16	297.78	219.17
(e) Other Current Assets	17	74.45	4.91
Total		3,536.46	1,905.52

SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes 1 to 34 are an integral part of the financial statements.

In terms of our report of even date annexed hereto
For Vijay Bhushan Agarwal & Associates
Chartered Accountants
Firm Registration No. 326178E

(V. B. AGARWAL)
Proprietor
(Membership. No.53503)

Place : 8/1 C, Palm Avenue, 1st Floor
Kolkata - 700 019

Dated : The 5th day of September, 2023
UDIN : 23053503BGTQAI3390

Oremet Alloys & Castings Pvt. Ltd.

Abhishek Birla
Director
DIN 06667555

Oremet Alloys & Castings Pvt. Ltd.

Yash Vardhan Birla
Director
DIN 06667574

OREMET ALLOYS AND CASTINGS PVT LTD**CIN U74999RJ2020PTC071042**

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801

Corporate Office : 16, RAMESHWAR MALIA 1ST BYE LANE, HOWRAH- 711101

Statement of Profit and Loss for the year ended 31st March, 2023

(Rupees in Lakhs except E.P.S.)

Particulars	Note No	For the Year 01/04/2022 to 31/03/2023	For the Year 01/04/2021 to 31/03/2022
I. Revenue from operations	18	17,507.04	4,982.30
II. Other Income	19	365.93	89.53
III. Total Income (I + II)		17,872.97	5,071.83
IV. Expenses:			
Purchases of Stock-in-Trade	20	13,918.43	4,503.07
Changes in inventories of finished goods and Stock-in-Trade	21	287.10	(475.04)
Employee benefit expenses	22	161.12	148.46
Finance Cost	23	67.94	18.34
Depreciation expenses	10	27.13	4.09
Other expenses	24	3,252.24	832.77
Total Expenses		17,713.95	5,031.69
V. Profit before exceptional and extraordinary items and tax (III - IV)		159.02	40.14
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		159.02	40.14
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		159.02	40.14
X. Tax expense:			
Current tax		44.72	9.26
Deferred Tax		(3.77)	0.87
Adjustment of Income Tax of Earlier Years		0.93	0.02
XI. Profit(Loss) from the period from continuing operations (IX-X)		117.13	29.98
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations After Tax (XII - XIII)		-	-
XV. Profit/(Loss) (XI + XIV)		117.13	29.98
XVI. Earning per equity share: in Rupees	33		
(1) Basic		1,171.33	2,556.47
(2) Diluted		1,171.33	2,556.47

SIGNIFICANT ACCOUNTING POLICIES**1**

The accompanying notes 1 to 34 are an integral part of the financial statements.

In terms of our report of even date annexed hereto

For Vijay Bhushan Agarwal & Associates

Chartered Accountants

Firm Registration No. 326178E

(V. B. AGARWAL)

Proprietor

(Membership. No.53503)

Place : 8/1 C, Palm Avenue, 1st Floor
Kolkata - 700 019

Dated : The 5th day of September, 2023

UDIN : 23053503BGTQAI3390

Oremet Alloys & Castings Pvt. Ltd.

Abhishek Birla

Director

DIN 06667555

Director Authorised Signatory

Oremet Alloys & Castings Pvt. Ltd.

Yash Vardhan Birla

Director

DIN 06667574

Director Authorised Signatory

OREMET ALLOYS AND CASTINGS PVT LTD

CIN U74999RJ2020PTC071042

Cash Flow Statement for the year ended 31st March, 2023

(Rupees in Lakhs)

	For the Year 01/04/2022 to 31/03/2023	For the Year 01/04/2021 to 31/03/2022
<u>Cash Flow from Operating Activities</u>		
Profit Before Tax	159.02	40.14
<u>Adjustments for :-</u>		
Depreciation	27.13	4.09
Interest on Borrowings	67.94	18.34
Interest on FD	(5.54)	(0.90)
	89.53	21.53
Operating Profit before working capital changes	248.55	61.67
<u>Working Capital Movements</u>		
Increase / (Decrease) in Trade Payables	1,423.27	310.56
Increase/ (Decrease) in Other Current Liabilities	(14.32)	404.98
(Increase) / Decrease in Long term loans and advances	(20.70)	-
(Increase) / Decrease in Inventories	287.10	(475.04)
(Increase) / Decrease in Trade Receivables	(916.15)	(756.69)
(Increase) / Decrease in Short term loans and advances	(78.62)	(156.12)
(Increase) / Decrease in Other current & Non-current assets	(79.13)	(69.14)
	601.46	(741.45)
Net cash flow from Operating Activities before Tax	850.01	(679.78)
Less : Taxes Paid	(9.32)	(1.91)
Net cash flow from Operating Activities after Tax (A)	840.69	(681.69)
<u>Cash Flow from Investing Activities</u>		
Purchase of Fixed Assets/Capital WIP	(1.09)	(84.16)
Interest on FD	5.54	0.90
Net cash flow from Investing Activities (B)	4.45	(83.26)
<u>Cash Flow from Financing Activities</u>		
Issue of Equity Shares	-	0.90
Receipt of Share Premium	-	27.00
Receipt / (Payment) of Long Term Borrowings	(14.61)	53.38
Receipt / (Payment) of Short Term Borrowings	84.08	697.53
Interest Paid	(67.94)	(18.34)
Net cash flow from Financing Activities (C)	1.53	760.46
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	846.68	(4.48)
Cash and Cash Equivalents at the beginning of the year	26.03	30.51
Cash and Cash Equivalents at the End of the year	872.71	26.03
SIGNIFICANT ACCOUNTING POLICIES	1	

THIS IS CASH FLOW AS REFERRED TO IN OUR REPORT OF EVEN DATE.

In terms of our report of even date annexed hereto

For Vijay Bhushan Agarwal & Associates

Chartered Accountants

Firm Registration No. 326178E

(V. B. AGARWAL)

Proprietor

(Membership. No.53503)



Place : 8/1 C, Palm Avenue, 1st Floor

Kolkata - 700 019

Dated : The 5th day of September, 2023

UDIN : 23053503BGTQAI3390

Oremet Alloys & Castings Pvt. Ltd.

Abhishek Birla

Director

Director / Authorised Signatory

DIN 06667555

Oremet Alloys & Castings Pvt. Ltd.

Yash Vardhan Birla

Director

DIN 06667574

Director / Authorised Signatory

Note 1

SIGNIFICANT ACCOUNTING POLICIES

a) **Basis of Accounting:**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") /Companies Act, 1956 ("the 1956 Act") , as applicable. The financial statements have been prepared on accrual basis under the historical cost convention and the accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. All the values are rounded off to the nearest lakhs as per the requirement of schedule III to the Companies Act, 2013, except where otherwise indicated.

b) **Use of Estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year . The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable . Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known /materialize.

c) **Investments:**

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on management's intention. Current investments are carried at the lower of cost or fair value of each investment individually. Long term investment are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

d) **Tangible Fixed Assets:**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to the date. Exchange differences arising on restatement/settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the balance sheet.

Advances paid towards acquisition of fixed assets are disclosed as Capital Advances under Loans and Advances.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

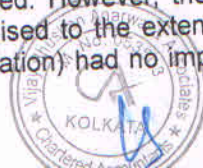
e) **Depreciation:**

In respect of Tangible Assets acquired during the year, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to 1st April, 2014, the carrying amount as on 1st April, 2014 is depreciated over the remaining useful life based on schedule II of Companies Act, 2013.

f) **Impairment of Assets**

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, SMCs are allowed to measure the "Value in use" on the basis of reasonable estimate thereof instead of computing the value in use by present value technique.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognised to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years



g) Revenue recognition:

Sale of products

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

Income from Services

Revenues from Contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from time bound price Contracts, are recognized over the life of the contract using the proportionate of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

h) Taxation:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

i) INVENTORIES:

Stock-in-trade is valued at Cost or Net Realisable Value whichever is Lower.

j) GST input credit:

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

k) Other income:

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

l) Borrowing Cost:

Interest/finance cost on loans specifically borrowed for new and expansion projects up to the start of commercial production is charged to the capital cost of the projects concerned. All other borrowing cost are charged to revenue.

m) Operating Cycle:

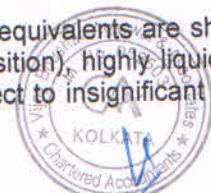
Based on the nature of the products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

n) Provisions:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date.

o) Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



(Rupees in Lakhs)

2 (a) Share CapitalAuthorised :

10,000 Equity Share of Rs.10/= each with voting rights
(Previous Year 10,000 Equity Shares of Re. 10/- each with voting rights)

Issued :

10,000 Equity Share of Rs.10/= each with voting rights
(Previous Year 10,000 Equity Shares of Re. 10/- each with voting rights)

Subscribed and Fully Paid up :

10,000 Equity Share of Rs.10/= each with voting rights
(Previous Year 10,000 Equity Shares of Re. 10/- each with voting rights)

As At 31/03/2023	As At 31/03/2022
Amount (Rs.)	Amount (Rs.)
1.00	1.00
1.00	1.00
1.00	1.00
1.00	1.00
1.00	1.00
1.00	1.00

(b) Reconciliation of the number of shares and amount outstanding at the beginning and end of the Year :

Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Closing Balance
Equity shares with voting rights					
As At 31/03/ 2023					10,000
- Number of shares	10,000	-	-	-	10,000
- Amount	1.00	-	-	-	1.00
As At 31/03/ 2022					10,000
- Number of shares	1,000	9,000	-	-	10,000
- Amount	0.10	0.90	-	-	1.00

(c) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As At 31/03/ 2023			As At 31/03/ 2022	
	Number of shares held	% holding in that class of shares		Number of shares held	% holding in that class of shares
Abhishek Birla	4,500	45		4,500	45
Yashvardhan Birla	4,500	45		4,500	45
Madhu Birla	450	5		450	5
Sudha Birla	450	5		450	5
Anurag Moondra	100	1		100	1

(d) Rights, preferences and restrictions attached to the equity shares :

The company has only one class of shares referred to as equity shares having at par value of Rs. 10/- per share. Each

In the event of liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Aggregate number and class of Shares allotted as fully paid up by way of bonus shares for the period of 5 years immediately preceding the Balance Sheet date : NIL

(f) Aggregate number and class of Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date : NIL

(g) Aggregate number and class of Shares bought back for the period of 5 years immediately preceding the Balance Sheet date : NIL

(h) Details of shares held by the Holding /Ultimate Holding/ Subsidiaries/Associates Company :

Aggregate number of Shares

As At 31/03/2023	As At 31/03/2022
---------------------	---------------------



(i) Disclosure of Shareholding of Promoters :

Shares held by promoters at the end of the		As At 31/03/ 2023		
Sl. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Abhishek Birla	4,500	45.00	-
2	Yashvardhan Birla	4,500	45.00	-
3	Madhu Birla	450	4.50	-
4	Sudha Birla	450	4.50	-
5	Anurag Moondra	100	1.00	-
Total		10,000	100.00	-

Shares held by promoters at the end of the		As At 31/03/ 2022		
Sl. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Abhishek Birla	4,500	45.00	-
2	Yashvardhan Birla	4,500	45.00	-
3	Madhu Birla	450	4.50	-
4	Sudha Birla	450	4.50	-
5	Anurag Moondra	100	1.00	-
Total		10,000	100.00	-

3 Reserve And Surplus

(a) Securities premium :

Opening balance

27.00

-

Add : Premium on shares issued during the year

-

27.00

27.00

27.00

Less : Utilised during the year

-

-

27.00

27.00

(b) Surplus / (Deficit) in Statement of Profit and Loss :

Opening balance

32.98

3.00

Add: Profit / (Loss) for the year

117.13

29.98

150.11

32.98

Less: Adjustment

-

-

Closing balance

150.11

32.98

177.11

59.98

4 Long Term Borrowings**Secured****Term Loan****ICICI Bank**

(Secured against hypothecation of Car and is repayable in 36 equal monthly instalments of Rs.18,755- Starting from April '2021 and ending on March' 2024. Rate of interest is 7.70% p.a.)

2.16

4.16

* Charge has not been created for this term loan

HDFC Bank

(Secured against hypothecation of Car and is repayable in 60 equal monthly instalments of Rs.1,32,352- Starting from April '2022 and ending on March' 2027. Rate of interest is 8.0% p.a.)

55.38

67.00

57.54

71.16

Less: Current Maturities of Loan disclosed under- "Short term borrowings "
(Refer Note 5)

14.61

13.62

42.93

57.54



5 **Deferred tax**

Components of Deferred tax liability/Assets

WDV as per Companies Act
Less: WDV as per Income Tax Act

60.93	86.97
71.77	83.30
(10.84)	3.67

Deferred Tax Liability

- 0.95

Deferred Tax Assets

2.82 -

Opening Deferred Tax Liability

0.95 0.08

Opening Deferred Tax Assets

- -

Closing Deferred Tax Liability

- 0.95

Closing Deferred Tax Assets

2.82 -

Net Deferred Tax Liability transferred to P/L

3.77 0.87

6 **Short Term Borrowings**

Secured Loan

Current maturities of long-term debt (Refer Note 4)

14.61 13.62

Unsecured

Loans and Advances from Related Parties

Loans are repayable on demand.

360.16 432.74

Other Loans and advances

Loans are repayable on demand

535.86 380.18

910.63 826.55

7 **Trade Payable**

- (i) Total outstanding dues of Micro enterprises and small enterprises
(ii) Total outstanding dues of creditors other than MESE

- -
1,859.08 435.80

1,859.08 435.80

Agewise Analysis of Trade Payable - As per Annexure 1

There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2023. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

8 **Other Current Liabilities**

Interest accrued and due on Borrowings

- 3.18

Advances from Customers

325.41 81.04

Trade Advances

14.21 223.82

Security Deposits

- 23.24

Other Payables

Commission payable

82.15 -

Salary Payable

41.71 26.67

Audit Fees Payable

0.60 0.30

Liability for Expenses

2.59 129.06

GST Payable

1.44 1.19

P Tax Payable

0.05 0.01

TDS Payable

33.64 27.56

TCS Payable

- 0.06

501.81 516.13

9 **Short Term Provision**

Provision for Income Tax for AY 2022-23 - Net
Provision for Income Tax for AY 2023-24 - Net

- 7.57

43.91 -

43.91 7.57



OREMET ALLOYS AND CASTINGS PVT LTD

CIN U74999RJ2020PTC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801

Corporate Office : 16, RAMESHWAR MALIA 1ST BYE LANE, HOWRAH- 711101

(Rupees in Lakhs)

Note ' 10 ' OF Property, Plant & Equipment

Particulars	Gross Block			Depreciation			Net Block		
	Rate(%)	As on 1.04.2022	Addition	As on 31.3.2023	As on 1.04.22	For the year	Upto 31.03.2023	As on 31.3.2023	As on 31.3.2022
Motor Car - Nexa	31.23%	7.12	-	7.12	2.38	1.48	3.86	3.26	4.75
Motor Car - Honda City	31.23%	3.81	-	3.81	0.45	1.05	1.50	2.31	3.35
Motor Car -Ciaz	31.23%	2.55	-	2.55	0.30	0.70	1.01	1.55	2.25
Motor Car -Range Rover	31.23%	72.92	-	72.92	0.62	22.58	23.20	49.72	72.29
Furniture	25.89%	0.10	-	0.10	0.01	0.02	0.04	0.06	0.08
Airconditioners	25.89%	0.25	-	0.25	0.01	0.06	0.07	0.17	0.23
Freezer	25.89%	3.64	-	3.64	0.18	0.90	1.07	2.56	3.46
Mobile Phones	45.07%	0.59	1.09	1.68	0.18	0.26	0.43	1.25	0.42
Computers	63.16%	0.31	-	0.31	0.18	0.09	0.26	0.05	0.14
		91.29	1.09	92.37	4.32	27.13	31.44	60.93	86.97

Previous Year	7.12	84.16	91.29	0.22	4.09	4.32	86.97	6.90
---------------	------	-------	-------	------	------	------	-------	------



11 Long Term Loans And Advances:-	11.48	-
Loans and advances to Related Party	9.22	-
Other loans and advances	<u>20.70</u>	<u>-</u>
a) Secured, Considered Good	-	-
b) Unsecured, Considered Good	20.70	-
c) Doubtful	-	-
Amount of allowance for bad & doubtful loans & advances	-	-
12 Other Non Current Assets	73.11	63.53
Security Deposits- SMIFs	1.20	1.20
Security Deposits- K Bhaskar Rao	<u>74.31</u>	<u>64.73</u>
13 Inventories		
<u>Trading Goods</u>	345.18	632.29
Ore & Alloys	<u>345.18</u>	<u>632.29</u>
14 Trade Receivables		
Due for more than six months	84.99	9.28
(From the date they were due for Payment)	<u>1,702.59</u>	<u>862.15</u>
Other Debts	<u>1,787.58</u>	<u>871.43</u>
a) Secured, Considered Good	-	-
b) Unsecured, Considered Good	1,787.58	871.43
c) Doubtful	-	-
Amount of allowance for bad & doubtful loans & advances	-	-
Agewise Analysis of Trade Receivables - As per Annexure 2		
15 Cash And Bank Balances	2.05	2.22
Cash in Hand		
<u>Balance With Banks</u>	37.04	20.62
ICICI Bank (Account No. 130105000757)	0.90	0.90
ICICI Bank (Account No. 694705602880)	46.80	2.29
EFC (Account No. 130106000007)	785.91	-
Standard Chartered Bank(Account No.33105904777)	<u>872.71</u>	<u>26.03</u>
Cash And Cash Equivalent		
16 Short Term Loans & Advances		
<u>Other Loans and Advances</u>	0.31	0.02
Advances to Related Parties	118.51	117.66
Advances to Parties	1.92	-
Advance to Staffs	159.32	91.68
GST Input	0.32	-
Excess TDS Paid	17.40	9.80
Duty Drawback Receivable	<u>297.78</u>	<u>219.17</u>
a) Secured, Considered Good	-	-
b) Unsecured, Considered Good	297.78	219.17
c) Doubtful	-	-
Amount of allowance for bad & doubtful loans & advances	-	-



17 Other Current Assets		
Fixed Deposits	74.45	4.91
	<u>74.45</u>	<u>4.91</u>
18 Revenue from Operation :-		
<u>Sale of Goods</u>		
Export Sale - Ore & Alloys	17,222.84	4,101.37
Local Sale - Ore & Alloys	284.20	880.93
	<u>17,507.04</u>	<u>4,982.30</u>
19 OTHER INCOME		
Duty Drawback Received	176.87	39.27
Foreign Currency Gain/Loss	183.52	49.35
Interest on Fixed Deposit	5.54	0.90
	<u>365.93</u>	<u>89.53</u>
20 Purchases of Stock-in-Trade		
Local Purchases - Ore & Alloys	13,918.43	4,223.46
Import Purchases - Ore & Alloys	-	270.96
Custom Duties	-	8.65
	<u>13,918.43</u>	<u>4,503.07</u>
21 Changes in Inventories of Stock in Trade		
Closing Stock - Ore & Alloys	345.18	632.29
	<u>345.18</u>	<u>632.29</u>
Opening Stock - Ore & Alloys	632.29	157.24
	<u>632.29</u>	<u>157.24</u>
	<u>287.10</u>	<u>(475.04)</u>
22 Employee Benefits Expense		
Salaries	119.83	84.46
Director Remuneration	40.04	64.00
Bonus	0.23	-
Staff Tiffin Exp	0.10	-
Staff Welfare	0.92	-
	<u>161.12</u>	<u>148.46</u>
23 Finance Cost		
<u>Interest Expense</u>		
Interest on Loan	63.43	15.79
Interest on Car Loan	4.51	0.41
Interest on custom Duty	-	1.95
Interest On Advance	-	0.20
	<u>67.94</u>	<u>18.34</u>



24 Other Expense

Auditor's Remuneration :

Audit Fees	0.90	0.30
Accounting Charges	0.07	1.02
Bank Charges	7.74	0.56
Business promotion	54.68	4.64
Brokerage & Commission	1,093.19	155.64
Export & Import Expenses	44.56	3.57
Conveyance	0.04	0.09
Discount & Claim	188.96	50.43
Domain Renewal Charges	0.18	0.02
Electricity Expenses	1.23	-
Freight & Forwarding Charges	1,778.87	586.63
Membership Fees	-	0.76
General Expenses	6.83	6.20
General Insurance	2.52	2.54
Motor Car Expenses	2.56	0.24
Municipal Tax	-	0.13
Rent	7.54	3.20
Office Expenses	3.38	1.29
Inspection charges	-	3.75
Interest on TCS/TDS	0.19	0.64
Telephone & Mobile Expenses	0.10	0.15
Tally Software Charges	-	0.16
Filing Fees	0.04	0.06
Factoring fees	-	1.29
Labour Charges	-	0.64
Late Fees	0.25	0.00
Legal & Professional Fees	1.87	1.74
Registration Fees	-	0.49
Repair & Maintenance Charges	1.75	1.69
Supervision Charges	4.50	-
Service Charges	-	0.37
Security Guard Charges	-	0.26
Selling Expenses	-	1.29
Travelling & Conveyance	47.66	2.84
Printing & Stationery	-	0.04
Input GST Reverse	2.60	-
Professional Tax	0.03	0.13
Trade Licence	-	-
	<u>3,252.24</u>	<u>832.77</u>

25 FOREIGN EXCHANGE EARNINGS AND OUTGO

	31/03/2023	31/03/2022
Expenditure in Foreign Currency		
Commission Expenses	USD 11,13,619.58	USD 80,560
Travelling Expenses	AED 1,74,000	-
Earnings in Foreign Currency		
Export Sales	USD 1,96,94,360	USD 53,31,877
	EURO 17,54,420	
CIF Value of Imports		

31/03/2023	31/03/2022
905.62	61.12
36.96	-
17,222.84	4,101.37
NIL	NIL

- 26 In the opinion of the Board of Directors, the Current assets, Loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.



26 Related Party Disclosure required as per AS 18

Name of Related Party and Nature of Relationship	Nature of Transaction	2022-23		2021-22	
		Transaction Value	Outstanding Amounts	Transaction Value	Outstanding Amounts
		Amount (Rs.)	Carried in the Balance Sheet Amount (Rs.)	Amount (Rs.)	Carried in the Balance Sheet Amount (Rs.)

(A) Key Managerial Personnel / Individuals controlling Voting Power/ Exercising Significant influence and their relatives

Madhu Birla	Remuneration	4.50	(3.50)	16.00	(2.07)
	Loan Contribution	-	(41.93)	39.58	(41.93)
Sudha Birla	Remuneration	4.50	(6.42)	16.00	(1.73)
	Loan Contribution	4.00	(76.05)	93.80	(72.05)
Abhishek Birla, Director	Directors' Remuneration	24.00	(0.11)	16.00	(0.89)
	Loan Contribution	9.00	(71.50)	143.00	(112.50)
Yash Vardhan Birla, Director	Directors' Remuneration	20.00	(1.10)	16.00	(0.82)
	Loan Contribution	12.84	(70.09)	103.75	(67.25)
	Expenses incurred by him on our behalf	-	(1.29)	1.29	(1.29)
Vijay Kumar Birla , Relative	Remuneration	9.00	(6.57)	12.00	(5.07)
Satish Kumar Birla , Relative	Supervision Charges	4.50	(0.87)	-	(0.75)
Prachi Birla , Relative	Remuneration	24.00	(0.89)	22.00	0.47
Manju Kumari Birla , Relative	Remuneration	-	(10.50)	4.50	(10.50)
Archana Birla , Relative	Remuneration	-	(6.00)	-	(6.00)
Surabhi Birla, Relative	Remuneration	24.00	1.87	22.00	0.96
P D Birla, Relative	Remuneration	9.60	(0.69)	1.00	-

(B) Enterprises in which the Key Managerial Personnel or their relatives exercises significant influence:

Apollo Vinimay Pvt. Ltd.	Loan Contribution	-	10.50	4.40	(28.25)
	Expenses incurred by us on their behalf	0.09	0.09	-	-
	Interest Paid	-	-	3.92	-
Manuhari Vincom Pvt. Ltd.	Loan Contribution	-	(4.95)	14.00	(19.20)
	Interest Paid	-	-	0.78	-
P D Infra	Loan Contribution	-	(85.86)	81.65	(82.96)
	Interest Paid	7.46	-	1.31	-
Maxworth Industries	Labour Supply	-	(39.23)	145.44	(46.46)
	Sales	37.84	5.04	-	-
	Expenses incurred by us on their behalf	0.43	-	-	-
	Security Deposit Received	-	-	23.24	(23.24)
Cosmic Engineers	Labour Supply	-	(2.25)	13.55	(11.33)
PSD Infra Projects	Loan Contribution	1.00	(3.78)	2.60	(2.60)
	Interest Paid	0.32	-	-	-
Pragati Realtors Pvt. Ltd.	Expenses incurred by us on their behalf	0.03	0.05	0.02	0.02
	Loan Contribution	20.00	0.98	-	-
RSB Realtors Pvt. Ltd.	Expenses incurred by us on their behalf	0.03	0.03	-	-
Adarsh Engineering	Expenses incurred by us on their behalf	0.04	0.04	-	-
RSB HUF & Others	Loan Contribution	-	(6.00)	6.00	(6.00)

** Figures in Bracket indicate Liabilities of the entity in the column Outstanding Amounts Carried in the Balance Sheet



OREMET ALLOYS AND CASTINGS PVT. LTD.
16, RAMESHWAR MALIA 1ST BYE LANE, HOWRAH- 711101

(Rupees in Lakhs)

- 27 The entity being Small and Medium Sized Company (SMC) has complied with the Accounting Standards insofar as they are applicable to entity.
- 28 No impairment loss has been recognised since the recoverable amount of the PPE is more than its carrying amount.
- 29 There were no employees in the Company in receipt of remuneration of Rs. 5 lakh or more per month during the year.
- 30 Previous year figures have been regrouped wherever necessary.
- 31 There was no contingent Liabilities as on 31.03.2023.
- 32 The Company has not provided for liability in respect of the retirement benefit of its employees in terms of Accounting Standard 15 on Employee Benefits.
- 33 The Earning per Share (EPS) has been calculated as specified in Accounting Standard 20 on "Earning per Share" by dividing the net profit after Tax for the year by the number of equity.

Basic and Diluted Earnings Per Share (EPS) (Pursuant to Accounting Standard 20) :

	<u>31.03.23</u>	<u>31.03.22</u>
i. Profit after Tax attributable to Equity Shareholders	117.13 lakhs	29.98 lakhs
ii. Number of Equity Shares at the beginning of the year	10,000	1,000
iii. Number for shares issued during the year	Nil	9,000
iv. Weighted average no. of Equity Shares	10,000	1,172.60
v. Basic Earnings per Equity Share in Rupees	1,171.33	2,556.47

34 Other Regulatory Information :

- (i) Title deeds of Immovable Property not held in the name of Company:
There were no immovable properties.
- (ii) Revaluation of Property, Plant and Equipment.
There has been no revaluation of any Property, Plant and Equipment.
- (iii) Loans or Advances in the nature of Loans to specified persons

The Company has given loans and advances to the KMP, promoters or related parties, either severally or jointly with another person, that are (i) repayable on demand or (ii) without specifying any terms or periods of repayment.

(a) Repayable on demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loan or advance in the nature of loans
Promoters	Nil	-
Directors	Nil	-
K M P's	Nil	-
Related Parties	11.48	100
Total (a)	11.48	100



(b) Without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loan or advance in the nature of loans
Promoters	Nil	-
Directors	Nil	-
K M P's	Nil	-
Related Parties	Nil	-
Total (b)	Nil	-
Total (a+b)	11.48	100

(iv) Capital Work-in-Progress (CWIP):

There was no Capital Work-in-Progress.

(v) Intangible assets under development

The Company does not have any intangible asset under development.

(vi) Details of Benami Property held

The Company does not have any Benami Property where any proceeding has been initiated on or are pending against the Company for holding Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(vii) Borrowings from banks or financial institutions on the basis of security of current assets

The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets.

(viii) Wilful Defaulter

The Company has not been declared as a willful defaulter by any bank or financial institution or government or any government authority or any other lender who has powers to declare the Company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

(ix) Relationship with Struck Off Companies

The Company does not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

(x) Registration of charges or satisfaction with Registrar of Companies

The Company has a charge on Motor Car which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period. (refer note no. 4)

(xi) Compliance with number of layer of Companies

This clause is not applicable as there are no subsidiary Companies.

(xii) Analytical Ratios

Please refer Annexure 3.

(xiii) Compliance with approved Scheme(s) of Arrangements

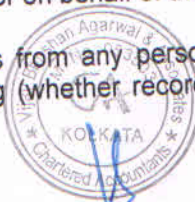
The Company has not entered into any Scheme of Arrangement which has an accounting impact on current or previous financial year.

(xiv) Utilisation of borrowed funds and share premium

(A) The Company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall;

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;



- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(xv) Undisclosed income

The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xvi) Corporate Social Responsibility (CSR)

CSR was not applicable to the company.


(xvii) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the current year or previous year.

In terms of our report of even date
For Vijay Bhushan Agarwal & Associates
Chartered Accountants
Firm Registration No. 326178E

Dated: The 5th day of September 2023



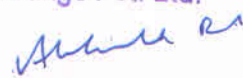

(V.B. Agarwal)
Proprietor
(Membership No.053503)

Oremet Alloys & Castings Pvt. Ltd.

Abhishek Birla

Director

DIN 06667555


Director / Authorised Signatory

Oremet Alloys & Castings Pvt. Ltd.

Yash Vardhan Birla

Director

DIN 06667574


Director / Authorised Signatory

OREMET ALLOYS AND CASTINGS PVT LTD

Annexure "1"

(Rupees in lakhs)

Trade Payables Ageing Schedule As At 31/03/ 2023				
Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	-	-	-	-
Others	1,782.41	76.67	-	-
Disputed dues - MSME	-	-	-	-
Disputed dues - Others	-	-	-	-
Total	1,782.41	76.67	-	1,859.08

Trade Payables Ageing Schedule As At 31/03/ 2022				
Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	-	-	-	-
Others	434.53	1.27	-	-
Disputed dues - MSME	-	-	-	-
Disputed dues - Others	-	-	-	-
Total	434.53	1.27	-	435.80

* Wherever due date is not specified, date of transaction has been taken for the purpose of aging analysis



OREMET ALLOYS AND CASTINGS PVT LTD

Annexure "2"

(Rupees in lakhs)

Trade Receivables Ageing Schedule As At 31/03/ 2023						
Particulars	Less than 6 Months	6 Months - 1 Year	1 - 2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - Considered Good	1,702.59	75.56	9.43	-	-	1,787.58
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Total	1,702.59	75.56	9.43	-	-	1,787.58

Trade Receivables Ageing Schedule As At 31/03/ 2022						
Particulars	Less than 6 Months	6 Months - 1 Year	1 - 2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - Considered Good	862.15	9.28	-	-	-	871.43
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Total	862.15	9.28	-	-	-	871.43

* Wherever due date is not specified, date of transaction has been taken for the purpose of aging analysis



ORÉMET ALLOYS AND CASTINGS PVT LTD

Annexure "3" Analytical Ratios

Serial No.	Ratios	As at March 31, 2023	As at March 31, 2022	Variance %	Reason for variance if > 25%
1	Current ratio	1.02	0.98	3.75	
2	Debt-equity ratio	5.35	14.50	(63.07)	Equity has increased during the year
3	Debt service coverage ratio	3.08	1.96	57.24	Earning Available for debt service has increased during the year
4	Return on equity ratio	97.98	93.57	4.72	
5	Inventory turnover ratio	50.72	7.88	543.64	Revenue has increased during the year
6	Trade receivables turnover ratio	9.79	5.72	71.30	Revenue has increased during the year
7	Trade payables turnover ratio	7.49	10.33	(27.54)	Purchases has increased during the year
8	Net capital turnover ratio	19.81	10.79	83.62	Revenue has increased during the year
9	Net profit ratio	0.01	0.01	-	
10	Return on capital employed	20.06	6.18	224.42	EBIT has increased during the year
11	Return on investment	N.A	N.A	N.A	

Ratio Calculation Formula

Ratios

- (a) Current Ratio
(b) Debt-Equity Ratio
(c) Debt Service Coverage Ratio

Calculation Formula

Current Assets/Current Liabilities
Total Debt/Shareholder's Equity

Earnings available for debt services/Debt service

Earnings available for Debt Service = PBT+Dep & Amortisation+Interest+Loss on sale of PPE
Debt Service = Interest & Lease Payments+Principal Repayments

(Net Profit after taxes-Preference Dividend(if any))/Average Shareholder's Equity*100

Average Shareholder's Equity= (Opening Shareholder's Equity+Closing Shareholder's Equity)/2

- (d) Return on Equity Ratio
(e) Inventory turnover ratio
(f) Trade Receivables turnover ratio
(g) Trade payables turnover ratio
(h) Net capital turnover ratio

Sales/ Closing Inventory
Sales/Closing Trade Receivables
Purchases/ Closing Trade Payables
Net sales/Avg Working Capital

Net Sales = Total Sales- Sales Returns

Working Capital = CA-CL , Average = (Opening Working Capital+ Closing Working Capital)/2

Net Profit after Tax/Net sales

Net Sales = Total Sales- Sales Returns

Earning before interest and taxes/Capital employed*100

Capital Employed = Tangible net Worth+Total Debt+Deferred Tax Liability

Income generated from invested funds/Average invested funds in treasury investments

- (i) Net profit ratio

- (j) Return on Capital employed

- (k) Return on investment



OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

NOTICE

NOTICE is hereby given that the 03rd Annual General Meeting of Oremet Alloys and Castings Private Limited will be held on Saturday, September 30, 2023 at 01:00 PM (IST) at C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801, to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 including the audited Balance Sheet as at March 31, 2023, Statement of Profit and Loss for the period year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

For and on behalf of the Board of
OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Date: September 07, 2023.
Place: Ajmer

Yash Vardhan Birla
Director
(DIN: 06667574)



OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

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Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

Notes:

1. A MEMBER ENTITLED TO ATTEND AND IS ENTITLED TO APPOINT ONE OR MORE PROXY (IES) TO ATTEND AND VOTE ON POLL AT THE MEETING INSTEAD OF HIMSELF /HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. An instrument appointing a proxy in order to be valid /effective must be duly filled in all respects and should be lodged with Company at its registered office at least 48 hours before the commencement of the meeting.

A person appointed as a proxy shall act on behalf of such number of Member(s) not exceeding Fifty and holding in the aggregate not more than 10% of the total share capital of the Company, carrying voting rights. Further, a Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.

2. All documents and registers would be available for inspection by the Members at the meeting.
3. Members/proxies/authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.
4. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company, a certified copy of relevant Board Resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the Meeting.
5. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

03rd ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

I/we hereby record my/our presence at the 03rd Annual General Meeting of the Company being held on Saturday, 30th September, 2023 at 01.00 p.m. at the registered office of the Company at C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801.

Please (√) in the box

MEMBER ☐

PROXY ☐

Signature of Shareholder / Proxy

1. Only Member/Proxyholder can attend the Meeting.
2. Member/Proxyholder should bring his/her copy of Notice for reference at the Meeting.

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

FORM NO. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999RJ2020PLC071042

Name of the Company: Oremet Alloys And Castings Private Limited

Registered Office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801.

Email: oremetalloys@gmail.com

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No. / Client Id:	
DP ID:	

I/ We, being the member(s) ofshares of the above named Company, hereby appoint

1. Name:

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

2. Name:

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Saturday, September 30, 2023 at 01:00 PM at C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801 and at any adjournment thereof in respect of such resolutions as are indicated below:

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

Reg. office: C/o. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer, Rajasthan-305801

Contact Details: 033-35562579/ +91 98315 11722/ +91 98318 73748

Email: oremetalloys@gmail.com

CIN: U74999RJ2020PTC071042

Website: <https://www.oremetalloys.com/>

Resolution No.	Resolution(s)
1	To receive, consider and adopt the audited financial statements of the Company for the financial year March 31, 2023 including the audited Balance Sheet as at March 31, 2023, Statement of Profit and Loss for the period year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

Signed this _____ day of _____ 2023

Signature of shareholder(s) _____

Signature of proxy holder(s) _____

Affix
Revenue
Stamps

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as a proxy and such person cannot act as a proxy for any other person or shareholder.

OREMET ALLOYS AND CASTINGS PRIVATE LIMITED

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ROUTE MAP

