



OREMET ALLOYS AND CASTINGS LIMITED

6TH ANNUAL REPORT

2025-26

For the financial year ended 31 March 2026



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Board of Directors

Mr. Yash Vardhan Birla
Managing Director

Mr. Abhishek Birla
Executive Director

Mrs. Surabhi Birla
Non-Executive Director

Mrs. Prachi Birla
Non-Executive Director

Mr. Anupam Agarwal
Non-Executive Independent Director

Mr. Pulak Chatterjee
Non-Executive Independent Director

Audit Committee

Mr. Pulak Chatterjee
Chairman

Mr. Anupam Agarwal
Member

Mr. Abhishek Birla
Member

Stakeholders Relationship Committee

Mr. Anupam Agarwal
Chairman

Mr. Pulak Chatterjee
Member

Mr. Yash Vardhan Birla
Member

Nomination & Remuneration Committee

Mr. Pulak Chatterjee
Chairman

Mr. Anupam Agarwal
Member

Mrs. Surabhi Birla
Member

Corporate Social Responsibility Committee

Mr. Yash Vardhan Birla
Chairman

Mr. Pulak Chatterjee
Member

Mr. Abhishek Birla
Member

Statutory Auditors

M/s. Jay Gupta & Associates
(Previously known as Gupta Agarwal & Associates)
Chartered Accountants
23, Gangadhar Babu Lane,
Imax Lohia Square, Kolkata-700012, West Bengal
Phone: +91 98310 12639/+91 98364 32639
Email Id: guptaagarwal.associate@gmail.com

CFO

Mr. Abhishek Birla

Company Secretary & Compliance officer

Ms. Khusboo Ray

SECRETARIAL AUDITOR

M/s A Bose & Associates

Registrar & Share Transfer Agents

Maashitla Securities Private Limited,
451, Krishna Apra Business Square, Netaji Subhash
Place, Pitampura, Delhi-110034
Phone: +91 9999963950
Email Id: ig@maashitla.com /
compliance@maashitla.com
Website: https://maashitla.com/

Registered Office of the Company

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801
Phone: +91 33 45034564
Email ID: info@oremetalloys.com

Corporate Office of the Company

19 Floor Room No 12 Chatterjee International, Park
Street Area, Middleton Row, Kolkata, Kolkata, West
Bengal, India, 700071
Phone: +91 33 45034564
Email ID: info@oremetalloys.com

CIN: U46620RJ2020PLC071042

ISIN: INE1C6901011



NOTICE OF 6th ANNUAL GENERAL MEETING

Notice is hereby given that the **6th Annual General Meeting** ("AGM") of the Members of Oremet Alloys And Castings Limited is being convened at shorter notice and will be held on **Thursday, 10th September 2026 at 11:00 A.M. (IST)** at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, Kolkata, West Bengal, to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolutions as **Ordinary Resolution:**

"RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon, be and are hereby considered and adopted."

2. To appoint Ms. Prachi Birla (DIN: 10826431), who retires by rotation and, being eligible, offers herself for re-appointment as a Director and in this regard, to consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Prachi Birla (DIN: 10826431), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS:

3. To approve the proposed Initial Public Offer of the Company and in this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT in accordance with and subject to Section 23, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended, the Companies (Share Capital and Debenture) Rules, 2014, as amended, the Securities Contracts Regulation Act, 1956 ("SCRA"), and the rules framed thereunder, each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and other applicable regulations, circulars, notifications, and guidelines issued by the Securities and Exchange Board of India ("SEBI"), the Foreign Exchange Management Act, 1999, as amended, and the rules and regulations made thereunder including the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, as amended, other applicable laws, regulations, policies or guidelines including any foreign investment law, policy, notification, circular, clarification or guideline in India prescribed by the Government of India, the SEBI, or any other competent authority from time to time, (collectively referred to as the "Applicable Laws"), the provisions of the Memorandum and Articles of Association of the Company and the equity listing agreements to be entered into between the Company and the respective stock exchanges where the equity shares of the Company of face value of ₹10.00 ("Equity Shares") are proposed to be listed ("Stock Exchanges"), and subject to the approval of relevant government, statutory and/or regulatory authorities, including the Department of Industrial Policy and Promotion ("DIPP"), Ministry of Commerce and Industry, Government of India ("MOCI"), the SEBI, the Reserve Bank of India ("RBI"), the Registrar of Companies, Jaipur ("ROC"), the Stock Exchange and such other approvals, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, consents,



permissions and sanctions, the consent, approval and sanction of the members of the Company, be and is hereby granted subject to the consent of members in the Annual General Meeting to create, issue, offer and allot Equity Shares, for cash either at par or premium, such that the amount being raised pursuant to such issue aggregates up to ₹50.00 (Indian Rupees Fifty Crores Only) ("Issue"), through "Fresh Issue" together with or without an offer for sale by certain existing shareholders of the Company, for up to such number of Equity Shares held by them that are eligible for the offer for sale in accordance with the SEBI ICDR Regulations ("Offer for Sale" and such shareholders, the "Selling Shareholders"; the Offer for Sale together with the Fresh Issue, the "Issue"), (with an option to the Company to retain an over-subscription to the extent of 10% of the Issue Size, or such other extent as may be permitted under the Applicable Laws, for the purpose of rounding off to the nearest integer while finalizing the basis of allotment) in terms of the SEBI ICDR Regulations at a price at such premium or at par per Equity Shares to be determined, by the Company and Selling Shareholders, in consultation with the Lead Manager so appointed in terms of the SEBI ICDR Regulations or otherwise in accordance with Applicable Laws.

RESOLVED FURTHER THAT in accordance with Applicable Laws, the Issue may include, without limitation, issuance and allotment of Equity Shares, in terms of the SEBI ICDR Regulations and reservation of a certain number of Equity Shares to be offered to such person or persons, who may or may not be the members of the Company and as the Board may at its discretion decide in consultation with the Lead Manager and as may be permissible under Applicable Laws.

RESOLVED FURTHER THAT the Board may invite the existing shareholders of the Company to participate in the Issue by making an Offer for Sale in relation to such number of Equity Shares held by them, and which are eligible for the Offer for Sale in accordance with the SEBI ICDR Regulations, as the Board may determine in consultation with the Lead Manager, subject to the consent, approvals, permissions and sanctions of such concerned regulatory/statutory authorities, if and to the extent applicable, at a price to be determined, by the Company and the Selling Shareholder(s) in consultation with Lead Manager in terms of the SEBI ICDR Regulations or otherwise in accordance with Applicable Laws, at such premium or discount or at par per Equity Share as permitted under Applicable Laws in consultation with the Lead Manager, in accordance with the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the Issue may be made to foreign investors such as registered foreign portfolio investors, alternative investment funds, foreign venture capital investors, non-resident Indians, as well as state industrial development corporations, venture capital funds, insurance companies registered with the Insurance Regulatory and Development Authority of India, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, Ministry of Communications and Information Technology, India, scheduled commercial banks, provident funds, pension funds, national investment fund, trusts/ societies registered under the Societies Registration Act, 1850, as amended, systemically important non-banking financial companies, development financial institutions and/or multilateral and bilateral development financial institutions, Hindu undivided families, mutual funds, employees and/or workers of the Company, in or out of India (through a reservation or otherwise), Indian public, bodies corporate, any other company/companies, private or public or other body corporate(s) or entities whether incorporated or not, and such other persons, including high net worth individuals, retail individual investors or other entities, in one or more combinations thereof and/or any other categories of investors as may be permitted under Applicable Laws, including anchor investors as defined under the SEBI ICDR Regulations, whether they be holders of Equity Shares or not, in a manner, and in one or more tranches in consultation with the Lead Manager and/or underwriters and/or other advisors or such persons appointed for the Issue and on the terms and conditions as the Board may in its discretion, in consultation with the Lead Manager, decide including the price at which the Equity Shares are to be issued, at par or at premium and for cash as determined in accordance with the provisions of the SEBI ICDR Regulations or other considerations that the Board may, in consultation with the Lead Manager, deem fit.



RESOLVED FURTHER THAT the Equity Shares so allotted (including pursuant to any Reservation) shall be subject to the Memorandum and the Articles of Association of the Company and shall rank pari passu in all respects with existing Equity Shares of the Company including rights in respect of dividend after the date of allotment.

RESOLVED FURTHER THAT National Stock Exchange of India Limited shall be the Designated Stock Exchange.

RESOLVED FURTHER THAT subject to approval of the Applicable Laws, the Equity Shares allotted or transferred pursuant to the Issue shall be listed on Designated Stock Exchange.

RESOLVED FURTHER THAT subject to the Applicable Laws, the Board be and is hereby Authorised to delegate all or any of the powers herein conferred in such manner as it may deem fit.

RESOLVED FURTHER THAT subject to approval of the Applicable Laws, the Board be and is hereby Authorised to do such acts, deeds and things as the Board in its absolute discretion deems necessary or desirable in connection with the Issue, including without limitation, the following:

- (i) To make applications to seek clarifications and obtain approvals from, where necessary, the SEBI, the Reserve Bank of India ("RBI") and any other governmental or statutory/regulatory authorities as may be required in connection with the Issue and accept on behalf of the Board such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions as may be required;
- (ii) To appoint and enter into arrangement with Lead Manager, underwriters to the Issue, advisors to the Issue (if any), escrow collection bank to the Issue, registrar to the Issue, sponsor bank, refund bank(s) to the Issue, public issue account bank to the Issue, advertising agency(ies), legal counsel and any other agencies or persons or intermediaries to the Issue and to negotiate and finalise and amend the terms of their appointment, including but not limited to execution of the Lead Manager mandate letter, negotiation, finalisation, execution and, if required, the amendment of the Issue agreement with the Lead Manager and the underwriting agreement with the underwriters;
- (iii) To invite the existing shareholders of the Company to participate in the Issue by offering for sale the Equity Shares held by them at the same price as in the Issue;
- (iv) To take all actions as may be necessary and authorised in connection with the Offer for Sale and to approve and take on record the approval of the Selling Shareholder(s) for offering their Equity Shares in the Offer for Sale and the transfer of Equity Shares in the Offer for Sale;
- (v) To negotiate, finalise, settle, execute and deliver or arrange the delivery of the Issue agreement, registrar agreement, underwriting agreement, cash escrow agreement, share escrow agreement, sponsor bank agreement, and all other documents, deeds, agreements, memorandum of understanding and any notices, supplements and corrigenda thereto, as may be required or desirable, and other instruments whatsoever with the registrar to the Issue, legal advisors, auditors, Stock Exchange, Lead Manager and any other agencies/intermediaries in connection with the Issue with the power to authorise one or more officers of the Company to negotiate, execute and deliver all or any of the afore-stated documents;
- (vi) To decide with the Selling Shareholders and in consultation with the Lead Manager on the size, timing, pricing, reservation and all the terms and conditions of the Issue, including Issue Price, Issue period, and to accept any amendments, modifications, variations or alterations thereto;
- (vii) To take all actions as may be necessary in connection with the Issue, including extending the Issue period, allow revision of the Offer for sale portion in case the Selling Shareholders decides to revise it, in accordance with the Applicable laws;



- (viii) To finalise, approve, adopt, deliver and arrange for, in consultation with the Lead Manager, submission of the Draft Prospectus and the Prospectus (including amending, varying or modifying the same, as may be considered desirable or expedient), and any amendments, supplements, notices or corrigenda thereto for the offer of Equity Shares including incorporating such alterations/corrections/modifications as may be required by Stock Exchange, RoC, or any other relevant governmental and statutory authorities or in accordance with all Applicable Law;
- (ix) To seek, if required, the consent of the lenders of the Company, parties with whom the Company has entered into various commercial and other agreements, all concerned government and regulatory authorities in India or outside India, and any other consents that may be required in relation to the Issue or any actions connected therewith;
- (x) To make applications to seek clarifications and obtain approvals from, if necessary, the Stock Exchange, the Registrar of Companies or any other statutory or governmental authorities in connection with the Issue and, wherever necessary, incorporate such modifications/amendments/alterations/corrections as may be required in the Draft Prospectus, and the Prospectus;
- (xi) To open and operate bank account(s) of the Company in terms of the cash escrow agreement and to authorise one or more officers of the Company to execute all documents/deeds as may be necessary in this regard;
- (xii) To authorise and approve incurring of expenditure and payment of fees, commissions, brokerage, remuneration and reimbursement of expenses in connection with the Issue;
- (xiii) To approve code of conduct as may be considered necessary or as required under Applicable Laws for the Board, officers of the Company and other employees of the Company;
- (xiv) To authorise any concerned person on behalf of the Company to give such declarations, affidavits, certificates, consents and authorities as may be required from time to time in relation to the Issue;
- (xv) To approve suitable policies in relation to the Issue as may be required under Applicable Laws;
- (xvi) To approve any corporate governance requirement that may be considered necessary by the Board or as may be required under Applicable Laws, in connection with the Issue;
- (xvii) To authorise and approve notices, advertisements in relation to the Issue in consultation with the relevant intermediaries appointed for the Issue;
- (xviii) To open and operate bank accounts of the Company in terms of Section 40(3) of the Companies Act, 2013 or as may be required by the regulations issued by SEBI and to authorise one or more officers of the Company to execute all documents/deeds as may be necessary in this regard;
- (xix) To determine and finalise the issue opening and issue closing dates, the Issue price, approve the basis for allocation/allotment and confirm allocation/allotment of the Equity Shares to various categories of persons as disclosed in the Draft Prospectus and the Prospectus, in consultation with the Lead Manager;
- (xx) To issue receipts/allotment letters/confirmation of allocation notes either in physical or electronic mode representing the underlying Equity Shares in the capital of the Company with such features and attributes as may be required and to provide for the tradability and free transferability thereof as per market practices and regulations, including listing on the Stock Exchange, with power to authorise one or more officers of the Company to sign all or any of the afore-stated documents;
- (xxi) To withdraw the Draft Prospectus or the Prospectus or not to proceed with the Issue at any stage, if considered necessary and expedient, in accordance with Applicable laws;
- (xxii) To authorise and approve notices, advertisements in relation to the Issue in consultation with the relevant intermediaries appointed for the Issue;



- (xxiii) To make applications for listing of Equity Shares on the Stock Exchange and to execute and to deliver or arrange the delivery of necessary documentation to the Stock Exchange and to take all such other actions as may be necessary in connection with obtaining such listing;
- (xxiv) To do all such deeds and acts as may be required to dematerialise the Equity Shares and to sign and/or modify, as the case may be, agreements and/or such other documents as may be required with National Securities Depository Limited, Central Depository Services (India) Limited, registrar and transfer agents and such other agencies, as may be required in this connection with power to authorise one or more officers of the Company to execute all or any of the afore-stated documents;
- (xxv) To do all such acts, deeds, matters and things and execute all such other documents, etc., as it may, in its absolute discretion, deem necessary or desirable for the Issue, in consultation with the Lead Manager, including without limitation, finalising the basis of allocation and allotment of Equity Shares to the successful allottees and credit of Equity Shares to the demat accounts of the successful allottees in accordance with Applicable Laws;
- (xxvi) To settle all questions, difficulties or doubts that may arise in regard to the Issue, including such issues or allotment and matters incidental thereto as it may deem fit and to delegate such of its powers as may be deemed necessary and permissible under Applicable laws to the officials of the Company;
- (xxvii) To approve the expenditure in relation to the Issue;
- (xxviii) To take such action, give such directions, as may be necessary or desirable as regards the Issue and to do all such acts, matters, deeds and things, including but not limited to the allotment of Equity Shares against the valid applications received in the Issue, as are in the best interests of the Company;
- (xxix) To negotiate, finalise, settle, execute and deliver any and all other documents or instruments and doing or causing to be done any and all acts or things as the Board or may deem necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing or in connection with the Issue and any documents or instruments so executed and delivered or acts and things done or caused to be done by the Board shall be conclusive evidence of the authority of the Board in so doing;
- (xxx) To accept and appropriate the proceeds of the Fresh Issue in accordance with Applicable Laws.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions and any issue, transfer and allotment of Equity Shares pursuant to the Issue, the Board be and is hereby authorised to settle all questions, remove any difficulties or doubts that may arise from time to time in regard to the issue, offer or allotment of the Equity Shares in the Issue and the utilisation of the Issue proceeds in accordance with the purposes specified in the Issue documents, and to give such directions and/or instructions as it may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, to vary the size of the Issue, determine the class of investors to whom the securities are to be allotted, the number of securities to be allotted in each tranche, issue price, premium amount on issue, listing on one or more stock exchanges in India, appoint Lead Manager, appoint in consultation with the Lead Manager, other intermediaries such as legal counsels, banks or agencies concerned, enter into any agreements or other instruments for such purpose, remunerate all such intermediaries/agencies including the payments of commissions, brokerages, fees and the like, and to take such actions or give such directions as may be necessary or desirable and to obtain any approvals, permissions, sanctions which may be necessary or desirable, as it may deem fit or as the Board may decide in its absolute discretion in the best interests of the Company without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution and to do all such acts, deeds, matters to do things whatsoever, including settle any question, doubt or difficulty that may arise with regard to or in relation to raising of funds as authorised herein, and that all or any of the powers conferred on the Board or a committee thereof vide this resolution may be exercised by the Board or such committee.



RESOLVED FURTHER THAT, the Director(s) or Company Secretary of the Company be and hereby authorised to file necessary forms with the Registrar of Companies and execute and sign all relevant documents including but not limited to consent letters, powers of attorney, certificates etc., as may be required in order to give effect to these resolutions and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be.

RESOLVED FURTHER THAT in relation to the Issue, any decision regarding the Issue may be made by the Company together with, or in consultation with the Selling Shareholders and the Lead Manager as may be mutually agreed upon in terms of any agreement in connection with the Issue.

RESOLVED FURTHER THAT the certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary of the Company wherever required."

Registered Office:

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801, India.

Corporate Office:

19 Floor Room No 12 Chatterjee International,
Park Street Area, Middleton Row, Kolkata - 700071,
West Bengal

Date: 07-09-2026

Place: Kolkata

By Order of the Board of Directors

For OREMET ALLOYS AND CASTINGS LIMITED
(formerly known as Oremet Alloys and Castings Private
Limited)

Yash Vardhan Birla



Yash Vardhan Birla
Managing Director
DIN: 06667574



Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**
2. Members are requested to note that a person can act as a proxy on behalf of Members not exceeding fifty (50) in number and holding in aggregate not more than ten per cent of the total share capital of the Company carrying voting rights. A Member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other Member.
3. The instrument appointing a proxy, in order to be effective, must be duly completed and deposited at the **Registered Office of the Company** at, not less than **48 hours before the commencement of the Meeting**. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of companies, societies or other body corporates must be supported by appropriate resolution/authority, as applicable.
4. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution to the Company, authorising their representative to attend and vote on their behalf at the meeting.
5. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of the names will be entitled to vote.
6. Members/proxies/authorised representatives are requested to bring their duly filled in attendance slips enclosed herewith to attend the Meeting.
7. The Sixth Annual General Meeting is being convened at shorter notice pursuant to the provisions of Section 101 of the Companies Act, 2013, with the requisite consent of not less than ninety-five per cent of the Members entitled to vote at the Meeting.
8. Relevant documents referred to in this Notice and the accompanying Explanatory Statement, wherever applicable, are open for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Annual General Meeting and shall also be available for inspection at the venue of the AGM during the Meeting.
9. Members who have not registered or updated their e-mail address are requested to register/update their e-mail address with the Company or their respective Depository Participant(s), as applicable, for receiving communications from the Company electronically.
10. The Annual Report of the Company for the financial year 2025-26 is being sent to the Members through permitted modes. The Annual Report is also available on the website of the Company at www.oremetalloys.com
11. The route map of the venue of the AGM is given at the last page of shorter notice.



ANNEXURE TO ITEMS 2 OF THE NOTICE

Details of Directors seeking re-appointment/appointment at the forthcoming Sixth Annual General Meeting
[in pursuance of the Companies Act 2013 and Secretarial Standards]

(Annexure to the shorter notice in relation to Item No. 2 of the shorter notice)

Name of Director	Mrs. Prachi Birla
DIN:	10826431
Date of Birth	02 October 1988
Date of first appointment on the board	04 November 2024
Nationality	Indian
Designation	Non-Executive Director
Qualification	BBA
Brief Profile & Expertise	Specializing in Marketing
Present Status of Directorship in this Company	Non-Executive Director
Shares held in the Company	14
Seeking Appointment/re-appointment	Re-appointment
Names of other listed entities in which the person also holds the directorship and the membership of Committees of the board.	Nil
Name of listed entities from which the person has resigned in the past three years	None
Number of Board meeting attended during the year (Financial Year 2025-26)	10 (Ten)
No. of Directorships held in other companies (excluding Foreign Companies)	Nil
Names of other entities in which the person also holds the directorship.	Nil
Particulars of Committee Chairmanship/ Membership held in Other Companies	Nil
Details of Remuneration sought to be paid	Sitting fees
Relationship with any Director(s) or Manager or Key Managerial Personnel of the Company	Wife of Yash Vardhan Birla, Managing Director
Memberships/ Chairmanship of Committees of Board of Directors of the Company	Nil



EXPLANATORY STATEMENT

(PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)

The following Statement sets out all material facts relating to the special business proposed in this Notice:

Item No.: 03

The Company was incorporated in the year 2020 under the Companies Act, 2013 as a Private Limited Company and was subsequently converted into a public limited company in the year 2024. The promoters of the Company intend to expand the business of the Company, and therefore it is planned to come out with Initial Public Offer of the equity shares.

The Board of Directors of Oremet Alloys And Castings Limited, at its meeting held on September 07, 2026, had approved an initial public offering ("IPO") of its equity shares and intends to list its equity shares at the SME Platform of BSE or Emerge Platform of National Stock Exchange of India to enable the shareholders to have a formal market place for dealing with the Company's equity shares. The IPO is subject to relevant regulatory and other approvals.

Please note that upon completion of the IPO, the pre-IPO equity shares held by the shareholders of Oremet Alloys And Castings Limited be subject to a statutory lock-in for a period as prescribed under the SEBI ICDR Regulations from the date of transfer of equity shares by way of the IPO.

However, subject to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"). Please note that during such lock-in period, in accordance with the ICDR Regulations, a shareholder whose equity shares are locked-in will only be permitted to transfer the locked-in equity shares to such other shareholders of Oremet Alloys And Castings Limited who also hold locked-in equity shares, and the lock-in over the equity shares transferred by the shareholder will continue with such transferee shareholder for the residual period.

None of the Directors, managers, Key Managerial Personnel of the Company and their respective relatives are in any way interested in the Special Resolution except of their shareholding in the Company.

The above statement is to be considered and construed as disclosure as per the provisions of section 102 of the Companies Act, 2013.

Registered Office:

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801, India.

Corporate Office:

19 Floor Room No 12 Chatterjee International,
Park Street Area, Middleton Row, Kolkata - 700071,
West Bengal

Date: 07-09-2026

Place: Kolkata

By Order of the Board of Directors

For OREMET ALLOYS AND CASTINGS LIMITED
(formerly known as Oremet Alloys and Castings Private
Limited)

Yash Vardhan Birla



Yash Vardhan Birla
Managing Director
DIN: 06667574



OREMET ALLOYS AND CASTINGS LIMITED

CIN: U74999RJ2020PLC071042

Regd Office: C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer - 305801, Rajasthan, India

Corporate Office: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal

Telephone: +91 33 45034564 |

Email: info@oremetalloys.com | Website: <https://oremetalloys.com/>

Attendance Slip

(To be presented at the entrance)

6th Annual General Meeting on Thursday 10th September, 2026 at 11:00 A.M. (IST)

at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, India

DP Id *	_____	Client Id ¹	_____
Regd. Folio No.	_____	No. of Shares	_____
Name of the Member:	_____	Signature:	_____
Name of Proxy Holder:	_____	Signature:	_____

I/we hereby record my/our presence at the 6th Annual General Meeting of the Company being held on Thursday, September 10, 2026 at 11.00 a.m. (IST) at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, India.

Please tick in box

Member

☐

Proxy

☐

¹ Applicable for shares held in electronic form



OREMET ALLOYS AND CASTINGS LIMITED

CIN: U74999RJ2020PLC071042

Regd Office: C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer - 305801, Rajasthan, India
Corporate Office: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal
Telephone: +91 33 45034564 |
Email: info@oremetalloys.com | Website: <https://oremetalloys.com/>

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

Name of the member(s): _____
Registered address: _____

E-mail Id: _____
Folio No. / Client Id: _____
DP ID: _____

I/ We, being the member(s) of shares of the above-named Company, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

Affix
Revenue
Stamp

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 6th Annual General Meeting of the Company, to be held on Thursday, 10th September, 2026 at 11.00 a.m. IST at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, India, and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Description of Resolutions:	For	Against
Ordinary Business:			
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2026, including the Audited Balance Sheet as at 31 st March, 2026, the Statement of Profit and Loss, Statement of Cash Flow for the financial year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.		
2.	To appoint a Director in place of Mrs. Prachi Birla (DIN: 10826431), who retires by rotation and being eligible, offers herself for re-appointment.		
Special Business:			
3.	To approval the proposed Initial Public Offer of the Company.		

Signed this _____ day of _____ 2026

Signature of shareholder _____ Signature of Proxyholder(s) _____

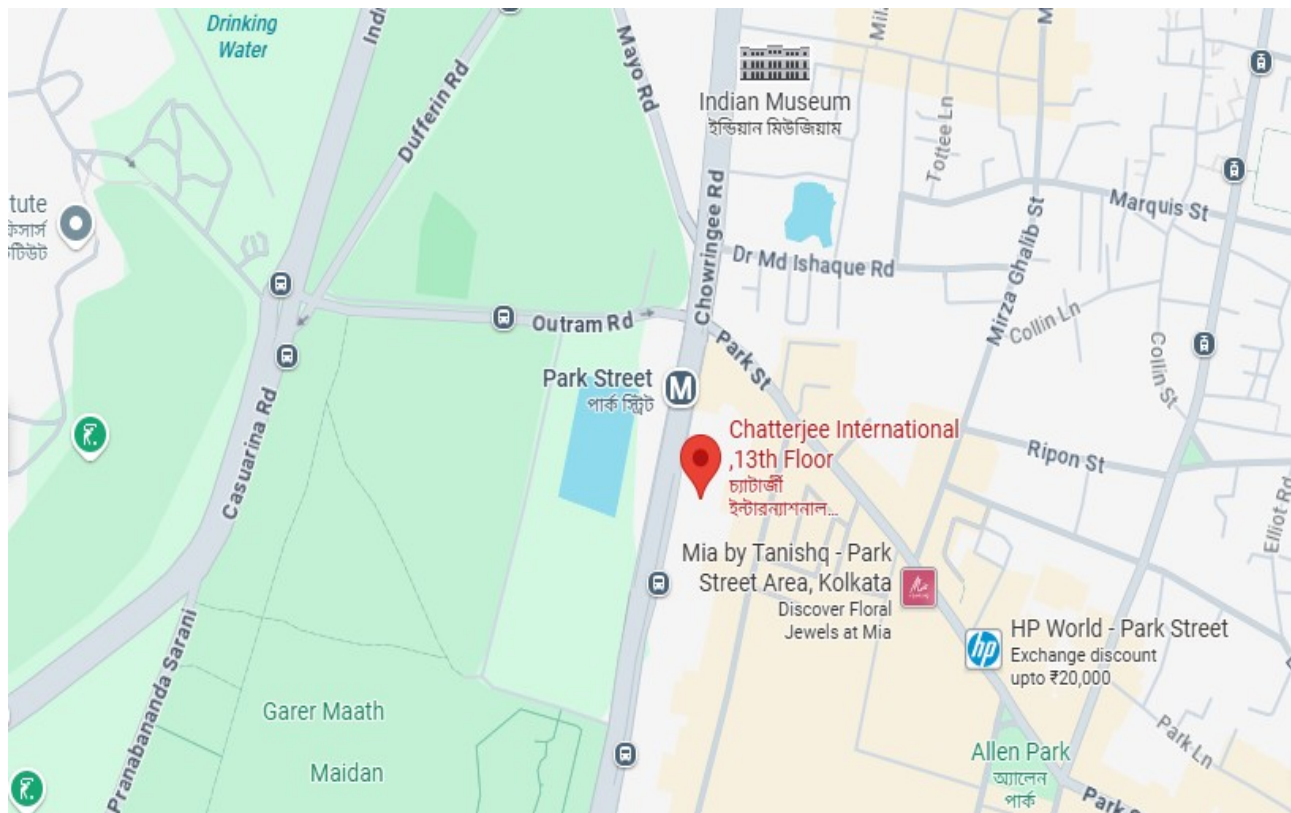


Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Appointing Proxy does not prevent a Member from attending in person if he/she so wishes.
3. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
4. Any alteration or correction made to this Proxy form must be initialled by the signatory /signatories.

ROUTE MAP

19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, India.





BOARD'S REPORT

To

The Members

OREMET ALLOYS AND CASTINGS LIMITED

(formerly known as Oremet Alloys and Castings Private Limited)

Your Board of Directors is pleased to present the Sixth Annual Report of Oremet Alloys And Castings Limited (the "Company"), together with the Audited Financial Statements for the financial year ended 31 March, 2026.

FINANCIAL SUMMARY / HIGHLIGHTS OF THE COMPANY

The Key financial highlights of the Company for the financial year ended 31 March 2026 as compared to the previous financial year are summarised below:

Particulars	2025-26 (Rs. In Lakhs)	2024-25 (Rs. In Lakhs)
Revenue from Operations	23,062.32	19,440.21
Other Income	342.01	420.18
Total Revenue	23,404.33	19,860.39
Less: Total Expenses	22,065.86	17,919.82
Exceptional Items & Extraordinary items	-	(282.79)
Profit/(Loss) before Tax	1,338.47	2,223.36
Less: Tax Expenses:		
Current Year Tax	346.49	566.05
Earlier Years Tax	(1.20)	30.62
Deferred Tax	(1.44)	(2.12)
Net Profit/(Loss) After Tax	994.62	1,626.78

STATE OF THE COMPANY'S AFFAIRS:

During the financial year ended 31 March 2026, the Company recorded revenue from operations of Rs. 23,062.32 Lakhs as compared to Rs. 19,440.21 Lakhs in the previous financial year. The Company's profit after tax for the current financial year stood at Rs. 994.62/- Lakhs, as compared to a profit of Rs. 1626.78/- Lakhs in the previous year.

COMPANY OVERVIEW

The Company is engaged in the trading of Ferro Alloys and caters to customers in both domestic and international markets. The Company has established business operations and a customer base across various geographies, including markets outside India, and undertakes supplies through major ports to facilitate efficient movement and delivery of products to its customers.

The Company is supported by an experienced team and in-house testing facilities, enabling quality checks to be undertaken on products prior to dispatch. The Company continues to focus on maintaining quality standards and providing efficient and reliable services to its customers across domestic and international markets.



TRANSFER TO RESERVE

The Board of Directors does not propose to transfer any amount to reserves for the financial year ended 31 March, 2026. Accordingly, the entire profit for the financial year ended 31 March 2026 has been retained in the Statement of Profit and Loss.

DIVIDEND:

The Board of Directors has not recommended any dividend for the financial year ended 31 March 2026.

SHARE CAPITAL:

During the year under review, there was no change in the authorised, issued, subscribed or paid-up share capital of the Company.

As at 31 March 2026, the authorised share capital of the Company stood at Rs. 17,00,00,000/- (Rupees seventeen Crore only) divided into 1,70,00,000 (One Crore seventy Lakh) Equity Shares of Rs. 10/- each, and the issued, subscribed and paid-up share capital stood at Rs. 11,97,00,000/- (Rupees One Crore Nineteen Lakh Seventy Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.

CHANGES IN THE NATURE OF BUSINESS:

During the year under review, there has been no change in the nature of the business of your Company.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an adequate Internal Control System, commensurate with the size, scale and nature of its operations. The internal control framework is designed to ensure proper recording and monitoring of financial and operational transactions, safeguarding of Company's assets and the effectiveness and efficiency of operational processes.

The Company has also appointed an Internal Auditor to periodically review the adequacy and effectiveness of its internal control systems and processes. The observations and recommendations arising from such reviews are considered by the management and appropriate action is taken, wherever required.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

In alignment with its commitment to sustainable and inclusive growth, the Company has undertaken meaningful initiatives under its Corporate Social Responsibility (CSR) framework during the financial year. A significant part of the CSR expenditure was directed towards the promotion of animal welfare, with contributions made to support and maintain Goshalas (cow shelters), ensuring the proper care, feeding, and protection of stray and abandoned cattle. Additionally, recognizing the importance of education as a catalyst for social transformation, the Company also contributed towards initiatives aimed at providing educational support to underprivileged children. These efforts reflect the Company's enduring dedication to creating a positive social impact and upholding its responsibilities as a conscientious corporate citizen. The CSR policy of the Company can be accessed on the Company's website:

https://oremetalloys.com/pdf/codes_policies/CSR_Policy.pdf



During the year, the Company has, in consonance with the CSR policy of the Company, undertaken a number of initiatives that contribute to the society at large. The Company has in place, a duly constituted CSR Committee for fulfilling the corporate social responsibility objectives of the Company. The details on CSR Activities undertaken by the Company for the Financial Year 2025-26, as prescribed under Companies (Corporate Social Responsibility Policy) Rules, 2014, is provided in the "Annual Report on CSR Activities" which annexed as **Annexure-A**

EXTRACT OF ANNUAL RETURN

Pursuant to Section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company is available on the website of the Company and can be accessed at https://oremetalloys.com/annual_report.php

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES (IF ANY)

During the financial year under review, the Company did not have any subsidiary, associate company or joint venture. Accordingly, the provisions relating to disclosure of details of subsidiaries, associate companies and joint ventures are not applicable to the Company.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the Directors would like to state that:

- i) In the preparation of the annual accounts for the financial year ended 31 March 2026, the applicable accounting standards have been followed and there are no material departures therefrom;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The information under section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2026 is given below:

Conservation of Energy

- I. The steps taken or impact on conservation of energy;
The Company is primarily engaged in trading activities and does not involve any significant consumption of energy. The Company Continues to adopt measures for the prudent and efficient use of electricity at its office premises.
- II. The steps taken by the Company for utilizing alternate sources of energy:
During the year under review, the Company did not utilize any alternate source of energy.
- III. The capital investment on energy conservation equipment
During the year under review the Company did not make any capital investment in energy consumption equipment.



Technology Absorption

- i) The efforts made towards technology absorption: The Company is primarily engaged in trading activities and does not have any specific technology absorption programme. Accordingly, no significant activities were undertaken in this regard during the year under review.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution: No significant benefits were derived from technology absorption during the year under review.
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Not Applicable.
- iv) The expenditure incurred in Research and Development: Nil

Foreign Exchange Earnings and out-go

During the year under review Total foreign exchange earned and used were:

Sl no.	Particulars	Amount
a)	Foreign Exchange earnings	84,92,095.10
b)	Foreign Exchange Outgo	2,07,06,53,545.15

RELATED PARTY TRANSACTIONS:

During the financial year under review, the Related Party Transactions entered into by the Company were in the ordinary course of business and on an arm's length basis. The details of Related Party Transactions entered into during the financial year are disclosed in Note No. 36 to the Financial Statements.

The policy on Related Party Transactions, as approved by the Board of Directors, is available on the Company's website: https://oremetalloys.com/pdf/codes_policies/Related_Party_Transaction_Policy.pdf

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year ended 31 March 2026 and the date of this Report.

STATUTORY AUDITORS:

Based on the recommendation of Audit Committee and the Board of Directors, the members at the 5th Annual General Meeting of the Company held on 16th June, 2025 had appointed M/s Jay Gupta & Associates, Chartered Accountants (FRN: 329001E) as the Statutory Auditors of the Company who shall hold office from the conclusion of the said Annual General Meeting until the conclusion of the 11th Annual General Meeting of the Company.

AUDITOR'S REPORT:

The statutory auditor's report does not contain any qualifications, reservations, or adverse remarks or disclaimer.

INTERNAL AUDITOR:

M/s. Y. Kanodia & Associates, Chartered Accountants (Firm Registration No. 330509E), were appointed as the Internal Auditors of the Company for the financial year 2025-26. The Internal Auditors carried out the internal audit of the Company during the year under review.

SECRETARIAL AUDIT:

As a measure of good corporate governance and to strengthen the Company's compliance framework, the Company voluntarily appointed M/s. A Bose & Associates, Practising Company Secretaries (C.P. No. 19808),



to undertake the Secretarial Audit of the Company for the financial year ended 31st March, 2026. Since the Secretarial Audit was undertaken voluntarily, the Secretarial Audit Report in Form MR-3 is not annexed to this Annual Report.

COST AUDITOR

The Board of Directors of the Company here confirmed that according to the Companies working and business, the Company does not require to appoint the Cost Auditor as per the Section 148 of the Companies Act, 2013.

COST RECORDS

Your Company is not required to maintain Cost Records as specified by the Central Government under section 148 (1) of the Companies Act, 2013.

FRAUDS REPORTED BY THE AUDITORS

During the period under review, under section 143(12) of the Act, the Company's Statutory Auditors, Internal Auditors and Secretarial Auditors have not reported any instance of fraud during the period under review.

BOARD POLICIES

Pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Company has adopted various policies and codes relating to corporate governance, statutory compliance, risk management and other matters relevant to the affairs of the Company. These policies and codes are reviewed and updated by the Board of Directors from time to time, as may be considered necessary, to ensure their continued relevance and alignment with applicable laws and regulatory requirements.

The policies and codes of the Company are available on the website of the Company, wherever applicable and can be accessed at the following link https://oremetalloys.com/codes_policies.php

DIRECTORS' APPOINTMENT AND REMUNERATION POLICY AND CRITERIA FOR MATTERS UNDER SECTION 178

Remuneration Policy:

The Company has formulated a Nomination and Remuneration Policy in accordance with the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Policy sets out the framework and criteria for appointment and remuneration of Directors, Key Managerial Personnel and other employees of the Company and is administered by the Nomination and Remuneration Committee and approved by the Board of Directors. The Policy aims to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors and Key Managerial Personnel of the quality required to effectively manage the affairs of the Company. The policy is available on the website of the Company

https://oremetalloys.com/pdf/codes_policies/Nomination_and_Remuneration_Policy.pdf

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company is committed to maintaining high standards of ethical, moral and legal conduct in its business operations. In compliance with Section 177 of the Companies Act, 2013 and other applicable provisions, the Company has established a Vigil Mechanism/Whistle Blower Policy for its Directors, employees and other stakeholders to facilitate reporting of genuine concerns regarding unethical behaviour, actual or suspected fraud, misconduct or violation of the Company's policies and applicable laws.



The Vigil Mechanism provides adequate safeguards against victimisation of persons who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. The Company Secretary acts as the designated officer for the effective implementation of the mechanism and for dealing with complaints received under the Policy.

During the financial year under review, no complaint or concern was reported under the Vigil Mechanism/Whistle Blower Policy. The policy is available on the website of the company https://oremetallovs.com/pdf/codes_policies/Vigil_mechanism.pdf

PROTECTION OF WOMEN AGAINST SEXUAL HARASSMENT:

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees.

The Company has in place an Anti-Sexual Harassment Policy as per the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. During the year under review, no complaints of sexual harassment have been received by the Company. The policy is available on the website of the Company https://oremetallovs.com/pdf/codes_policies/POSH_Policy.pdf

RISK MANAGEMENT POLICY:

The Company is having adequate risk management procedures commensurate with the size of the Company and the nature of its business. The Board periodically reviews the principal risks and the measures undertaken for their mitigation. The policy is available on the website of the Company https://oremetallovs.com/pdf/codes_policies/Risk_Management_Policy.pdf.

PARTICULARS OF EMPLOYEES:

Pursuant to the provisions of the Companies Act, 2013 and Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there were no employees of the Company who were covered under the provisions of the said Rules during the financial year under review. Accordingly, the disclosure of particulars as required under the said provisions is not applicable to the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

No significant and material orders were passed by any regulators, courts or tribunals during the financial year under review which could impact the going concern status of the Company or its future operations.

BOARD OF DIRECTORS:

The Company is managed by an experienced Board of Directors comprising Executive, Non-Executive and Independent Directors with diverse experience and expertise relevant to the affairs of the Company.

The Board provides strategic direction and oversight to the management of the Company and is supported by its committees in discharging their respective responsibilities. The Directors possess experience and knowledge in areas including finance, accounts, administration, business operations, marketing and other areas relevant to the Company's activities.

APPOINTMENT/RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Appointment/Re-appointment of Director:

During the financial year under review, there was no change in the composition of the Board of Directors of the Company. The Board of Directors comprised the Directors as set out in the Corporate Information section of this Annual Report.



Retirement by Rotation:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Prachi Birla (DIN: 10826431), Non-Executive Director, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers herself for re-appointment.

The requisite details of Mrs. Prachi Birla, as required under the applicable provisions of the Companies Act, 2013 and Secretarial Standard-2 on General Meetings, are provided in the Notice convening the ensuing Annual General Meeting.

Resignation of Director:

During the period under review there were no such directors being resigned from the Board of the Company.

Appointment and Resignation of KMP:

During the financial year under review, Ms. Amisha, Company Secretary, resigned from the position of Company Secretary of the Company with effect from 31 August 2025.

Consequently, Ms. Khusboo Ray was appointed as the Company Secretary and Compliance Officer of the Company with effect from 02 September 2025, in accordance with the applicable provisions of the Companies Act, 2013.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors have submitted the requisite declarations confirming their independence in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The Independent Directors have also confirmed that they meet the criteria of independence as prescribed under the applicable provisions of the Companies Act, 2013.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

Pursuant to the provisions of Section 149(8) read with Schedule IV of the Companies Act, 2013, the Independent Directors of the Company held a separate meeting on 19 February 2026, without the attendance of Non-Independent Directors and members of the management.

All the Independent Directors of the Company were present at the said meeting. The matters prescribed under Paragraph VII of Schedule IV to the Companies Act, 2013 were duly considered and discussed at the meeting.

ANNUAL EVALUATION OF BOARD, COMMITTEES AND DIRECTORS

The Company has a policy for performance evaluation of the Board, its committees and individual Directors, including Independent Directors, which sets out the criteria for evaluation of their performance. In accordance with the evaluation framework adopted by the Company, the Board carried out an annual evaluation of the performance of the Board as a whole, its committees and individual Directors. The Independent Directors also carried out an annual evaluation of the performance of the Chairperson and the Non-Independent Directors and of the Board as a whole, in accordance with the applicable provisions of the Companies Act, 2013.

The evaluation was undertaken based on various parameters, including participation and contribution of Directors, attendance, understanding of the Company's business, effectiveness in discharging their respective responsibilities, quality of deliberations and overall functioning of the Board and its Committees.



The Board was satisfied with the overall performance and effectiveness of the Board, its Committees and individual Directors.

NUMBER OF MEETINGS OF THE BOARD

The Board of Directors meets at regular intervals to deliberate and decide on various matters relating to the Company's business, policies and strategies, as well as other matters requiring the attention of the Board.

During the financial year ended 31 March 2026, 10 (Ten) meetings of the Board of Directors were held. The maximum interval between any two consecutive meetings did not exceed 120 days. The requisite quorum was present at all the meetings.

The details of the Board Meetings held during the financial year and the attendance of the Directors are as follows:

Sl. No.	Date of Board Meeting	No. of Directors' as on date of meeting	No. of Directors Present at the meeting
1.	April 15, 2025	6	6
2.	May 15, 2025	6	6
3.	June 05, 2025	6	6
4.	June 14, 2025	6	6
5.	June 26, 2025	6	6
6.	July 17, 2025	6	6
7.	July 22, 2025	6	6
8.	September 01, 2025	6	6
9.	October 22, 2025	6	6
10.	February 19, 2026	6	6

DISCLOSURE OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS

A) AUDIT COMMITTEE:

The Audit Committee of the Board has been constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 and the rules made thereunder. The Audit Committee comprises a majority of Independent Directors and is chaired by an Independent Director. The Committee assists the Board in matters relating to financial reporting, audit, internal controls, risk management and related party transactions, among other matters prescribed under the applicable provisions of the Act. During the Financial Year under review, all the recommendations made by the Audit Committee were accepted by the Board.

Committee Constitution is as follows:

Sr. No.	Name	Designation	No of Meeting held	No of Meeting Attended
1	Mr. Pulak Chatterjee	Chairman	7	7
2	Mr. Anupam Agarwal	Member	7	7
3	Mr. Abhishek Birla	Member	7	7

During FY 2025-26, 7 (Seven) meetings of the Audit Committee were held on April 15, 2025; May 15, 2025; June 14, 2025; June 17, 2025; July 22, 2025; November 19, 2025 and February 19, 2026.

B) NOMINATION & REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee has been constituted in accordance with Section 178 of the Companies Act, 2013. The Committee, inter alia, deals with matters relating to appointment, performance evaluation and remuneration of Directors and senior management.



Composition of the Nomination & Remuneration Committee is as follows:

Sr. No.	Name	Designation	No. of Meeting Held	No. of Meeting attended
1	Mr. Pulak Chatterjee	Chairman	1	1
2	Mr. Anupam Agarwal	Member	1	1
3	Ms. Surabhi Birla	Member	1	1

During the year under review 1 (One) meeting was held on September 01, 2025.

C) STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee is constituted in accordance with the applicable provisions of Section 178 of the Companies Act, 2013. The Committee oversees the resolution of grievances and complaints of shareholders and other security holders.

The composition of Stakeholder Relationship Committee is as follows:

Sr. No.	Name	Designation	No. of Meeting Held	No. of Meeting attended
1	Mr. Anupam Agarwal	Chairman	1	1
2	Mr. Pulak Chatterjee	Member	1	1
3	Mr. Yash Vardhan Birla	Member	1	1

During FY 2025-26, 1 (One) meeting of the Stakeholders' Relationship Committee was held on February 19, 2026.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The particulars of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are disclosed in the Notes forming part of the Financial Statements.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards on Meetings of the Board of Directors (SS-1) and on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government.

PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016

During the financial year under review, no application was made and no proceeding was pending against the Company under the Insolvency and Bankruptcy Code, 2016.

ENVIRONMENT AND SAFETY

The Company is committed to conducting its operations in compliance with applicable environmental, health and safety requirements and to adopting appropriate measures for the conservation of natural resources and the safety of its employees and other stakeholders.

CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENIOR MANAGEMENT

The Company has adopted a Code of Conduct for the Board of Directors and Senior Management Personnel, which lays down the principles and standards of professional conduct and ethical behaviour expected from them in the discharge of their duties and responsibilities. The Directors



and Senior Management Personnel have affirmed their compliance with the applicable Code of Conduct during the financial year under review.

The Code of Conduct is available on the website of the Company at https://oremetalloys.com/pdf/codes_policies/Code_of_Conduct_for_Sr_Mgmt_Persnel.pdf

DIFFERENCE IN VALUATION:

During the financial year under review, there was no one-time settlement with any bank or financial institution in respect of loans obtained by the Company. Accordingly, the disclosure relating to the difference between the amount at the time of one-time settlement and the valuation while availing the loan is not applicable.

CAUTIONARY NOTE:

This Annual Report may contain certain forward-looking statements based on the Company's current expectations, estimates and projections. Actual results may differ materially from those expressed or implied in such statements due to various factors and uncertainties. The Company assumes no obligation to publicly update or revise any forward-looking statements, except as may be required under applicable laws.

ACKNOWLEDGEMENTS:

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. The Directors also place on record their appreciation for the dedication and contribution of the employees and management of the Company towards the Company's operations and growth.

Registered Office:

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801, India.

Corporate Office:

19 Floor Room No 12 Chatterjee International,
Park Street Area, Middleton Row, Kolkata - 700071,
West Bengal, India.

Date: 07-09-2026

Place: Kolkata

By Order of the Board of Directors

For OREMET ALLOYS AND CASTINGS LIMITED
(formerly known as Oremet Alloys and Castings Private Limited)

Yash Vardhan Birla

Yash Vardhan Birla
Managing Director
DIN: 06667574



Abhishek Birla

Abhishek Birla
Director & CFO
DIN: 06667555



"Annexure A" - Corporate Social Responsibility

1. Brief Outline on CSR Policy:-

The Company has formulated and adopted a Corporate Social Responsibility Policy in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

During the financial year under review, the Company undertook CSR activities in the areas specified under Schedule VII to the Companies Act, 2013, including:

- Education for children and essential vocational skill training that enhance employment, including special education among women, elderly and differently-abled persons;
- Promotion of animal welfare and ensuring ethical treatment and protection of animals in society; and
- Eradicating poverty, hunger and malnutrition and promoting health care, including sanitation and preventive health care.

The CSR Policy of the Company is available on the website of the Company at:

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation	No. of Meetings CSR Committee held during the Year	No. of Meetings of CSR Committee Attended during the Year
1	Yash Vardhan Birla	Chairman	1	1
2	Pulak Chatterjee	Member	1	1
3	Abhishek Birla	Member	1	1

During the year under review 1 (One) meeting were held on February 19, 2026.

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company: <https://oremetalloys.com/>
4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl no	Financial Year	Amount available for set-off from preceding financial years (₹ in lakh)	Amount required to be set-off for the financial year (₹ in lakh)
1.	2025-26	0.05	0.05

6. Average net profit of the Company as per section 135(5): 1212.73 Lakhs

Particulars	Amount (₹ in lakh)
(a) 2% of average net profit as per Section 135(5)	24.25
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years	0.05
(c) Amount required to be set off for the financial year, if any	0.05
(d) Total CSR obligation for the financial year	24.20

Note: The total CSR obligation of ₹24.20 lakh is as per Note 29 – Corporate Social Responsibility to the audited financial statements.



8. (a) Details of CSR amount spent during the Financial Year:

Total Amount Spent for the Financial Year. (Rs. in Lakhs)	Amount Unspent (Rs. in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per sub-Section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
24.21	Nil	-	-	Nil	-

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Item from Schedule VII	Amt (Lakhs)
a)	promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled	8.74
b)	eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation	15.46

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 24.21 Lakhs

(g) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Lakhs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the Company as per sub-section (5) of section 135.	24.25
(ii)	Total amount spent for the Financial Year	24.21
(iii)	Shortfall amount spent for the Financial Year [(ii)-(i)]	0.05
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any	0.05
(v)	*Amount available for set off in succeeding Financial Years (ii+iii-iv)	Nil

9. (a) Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:
NA

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of Section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs) Date of Transfer		
Nil							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NA



10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).
- (a) Date of creation or acquisition of the capital asset(s).
 - (b) Amount of CSR spent for creation or acquisition of capital asset.
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub section (5) of section 135: During the financial year, the Company incurred CSR expenditure of ₹24.21 lakh against the CSR obligation of ₹24.25 lakh. The resulting shortfall of ₹0.05 lakh was adjusted against the eligible excess CSR expenditure of ₹0.05 lakh of the previous financial year. Accordingly, there was no net shortfall at the end of the financial year.

Registered Office:

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801, India.

Corporate Office:

19 Floor Room No 12 Chatterjee International,
Park Street Area, Middleton Row, Kolkata - 700071,
West Bengal

Date: 07-09-2026

Place: Kolkata

By Order of the Board of Directors

For OREMET ALLOYS AND CASTINGS LIMITED
(formerly known as Oremet Alloys and Castings Private
Limited)

Yash Vardhan Birla



Yash Vardhan Birla

Managing Director

DIN: 06667574

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF OREMET ALLOYS AND CASTINGS LIMITED
(FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)**

Report on the Audited Financial Statements

We have audited the accompanying Financial Statements of OREMET ALLOYS AND CASTINGS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended, and with Notes to the Financial Statements including a summary of the Material Accounting Policies and other explanatory information (hereinafter referred to as "Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, the profit and total income, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("the SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Key Audit Matter	How the matter was addressed in our audit
Key Audit Matter – Revenue Recognition from Trading of Ferro Alloys and Minerals The Company is engaged in the business of trading in ferro alloys and minerals, including high carbon silico manganese, manganese ore and high carbon ferro manganese. Revenue from sale of trading goods is recognised when the goods are dispatched, delivered or accepted by customers, as applicable under the respective terms of sale. As disclosed in Note 19 to the financial statements, revenue from operations for the year ended 31st March, 2026 amounted to Rs. 23,062.32 Lakhs, including export sales of Rs. 20,706.54 Lakhs and domestic sales of Rs. 2,355.79 Lakhs. Considering the significance of revenue to the financial statements, the high volume and value of trading transactions, the substantial proportion of export sales and the judgement involved in determining the appropriate timing of recognition and cut-off, revenue recognition was determined to be a Key Audit Matter.	Our audit procedures in relation to revenue recognition included, among others, the following: • Evaluated the Company's accounting policies for revenue recognition and assessed their compliance with the requirements of AS 9. • Obtained an understanding of the process for recording sales, dispatches, export documentation and recognition of revenue. • Tested, on a sample basis, sales transactions with underlying sales invoices, purchase/sale orders, dispatch records, shipping documents, bills of lading and other supporting documentation, as applicable. • Performed cut-off procedures around the year end to assess whether revenue had been recognised in the appropriate accounting period. • Tested export sales and related foreign currency transactions with supporting export documentation and exchange rates applied. • Obtained and reviewed trade receivables confirmations on a sample basis and considered subsequent receipts against selected outstanding balances. • Evaluated the presentation and disclosures relating to revenue from operations and foreign currency transactions in the financial statements. • Based on the audit procedures performed, we found the recognition of revenue to be consistent with the Company's stated accounting policy and the requirements of AS 9.

Information Other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexures to Directors' Report, Management Discussion and Analysis Report and Report on Corporate Governance, but does not include the Financial Statements and our Auditors' Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available, and in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstate

If, based on the work we have performed on the other information that we obtained prior to the date of Auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and designing, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are





also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider qualitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

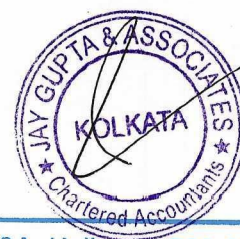
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matters, or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so, would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that;





- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards (AS) specified under Section 133 of the Act;
- (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as required under Section 143(3)(i) of the Act, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, the Company has complied with the provisions of Section 197 read with Schedule V to the Act, relating to managerial remuneration.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
- According to the information and explanations given to us and based on the disclosures in the financial statements, the Company does not have any pending litigations having an impact on its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), (a) and (b) above, contain any material misstatement.

v. (a) The Company has not proposed, declared and paid any dividend during the year in accordance with Section 123 of the Act, as applicable.

(b) The Board of Directors of the Company has not proposed any final dividend for the current year.

vi. Based on our examination, including test checks, the company has used an accounting software with audit trail (edit log) feature for maintaining its books of account, which has been consistently operated throughout the year for all relevant transactions. During our audit, we did not find any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention.

Other Matters

Certain comparative figures for the previous year have been regrouped and/or reclassified, wherever necessary, to conform to the presentation adopted in the current year. Such regrouping and reclassification do not affect the previously reported profit, equity or cash flows of the Company. Our opinion is not modified in respect of this matter.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA Jay Shankar Gupta)
Partner
Membership No.: 059535
UDIN: 26059535LEVDGB2047



Place: Kolkata

Date: September 07, 2025.



Annexure A to the Independent Auditors' Report

(Referred to in Paragraph-1 of Other Legal and Regulatory Requirements section of our Report of even date to the members of OREMET ALLOYS AND CASTINGS LIMITED (FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) on the Financial Statements for the year ended 31st March, 2026.)

(i) In respect of the Company's property, plant & equipment, right-of-use assets and intangible assets:

(a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.

B. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is maintaining proper records showing full particulars of its Property, Plant and Equipment. The Company does not have any intangible assets requiring separate records during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the physical verification of Property, Plant and Equipment is being carried out by the Company in a phased manner so as to cover all assets at reasonable intervals. In accordance with the programme, Property, Plant and Equipment were verified during the year. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not hold any immovable property. Accordingly, the requirements relating to title deeds of immovable properties are not applicable to the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and Rules made thereunder.

(ii)(a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company holds inventories in the form of stock-in-trade amounting to Rs. 81.17 Lakhs as at 31st March, 2026. The physical verification of inventory has been conducted by the management at reasonable intervals and, in our opinion, the coverage and procedure of such verification are reasonable having regard to the size of the Company and the nature of its business. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.

(b) According to the information and explanations given to us, the Company has not availed working capital limits from banks or financial institutions on the basis of security of current assets exceeding





five crore rupees, in aggregate, at any point of time during the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) The Company has made no investments in, provided guarantee or security. It has only granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, Hence, reporting under clause 3(iii) of the Order is applicable.

(a) The Company has provided loans to companies, firms, Limited Liability Partnerships or any other parties during the year. The details of the aggregate amount of loans granted during the year and the balance outstanding as at the balance sheet date are as under:

Particulars	Aggregate amount during the year (₹ in lakhs)	Balance outstanding as at 31 March 2026 (₹ in lakhs)
Loans to parties other than subsidiaries, joint ventures and associates	3,162.88	1,070.38
- Unsecured	3,162.88	1,070.38
Archana Impex Pvt Ltd	282.63	282.63
Velmon Tie Up Pvt Ltd	1,544.21	564.71
Vista Vision Pvt Ltd	1,336.04	223.04

(b) According to the information and explanations given to us and based on the audit procedures performed by us, the terms and conditions of the grant of loans during the year are not prejudicial to the interest of the Company. The loans are interest-bearing and have been granted on terms and conditions which, in our opinion, are reasonable having regard to the nature and purpose of the loans, the repayment terms, the rate of interest and other relevant circumstances.

(c) In respect of loans and advances in the nature of loans, The above-mentioned loan in clause(a) are repayable on demand.. According to the information and explanations given to us and based on the audit procedures performed by us, the repayment of principal amounts and receipt of interest are regular.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, there are no amounts of loans and advances in the nature of loans which are overdue for more than ninety days. Accordingly, the question of taking reasonable steps for recovery of principal and interest does not arise.

(e) According to the information and explanations given to us and based on the audit procedures performed by us, there were no loans or advances in the nature of loans granted during the year which had fallen due and were thereafter renewed or extended, or in respect of which fresh loans were granted to settle the overdues of existing loans given to the same parties. Accordingly, the provisions of this clause are not applicable.

(f) According to the information and explanations given to us and based on the audit procedures performed by us, The above-mentioned loan in clause(a) are repayable on demand.





(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security, wherever applicable.

(v) The Company has not accepted any deposits from the public during the year within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.

(vi) As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act in respect of the activities carried on by the Company.

(vii)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service-tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of the aforesaid statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there were no statutory dues referred to in sub-clause (a) which have not been deposited as at 31st March, 2026 on account of any dispute.

(viii) There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

(ix)(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks or government. The Company has not issued any debentures.

(b) According to the information and explanations given to us, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender during the year.

(c) According to the information and explanations given to us and on an overall examination of the financial statements, the term loan outstanding from ICICI Bank and HDFC Bank, including current maturities, has been utilised for the purposes for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes.

(e) According to the information and explanations given to us and based on our examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.





(x)(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the reporting requirements under clause 3(x)(b) of the Order are not applicable.

(xi)(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle blower complaints were received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

(xiv)(a) In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

(xvi)(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as part of the Group, hence the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

(xviii) There was no resignation of the previous statutory auditor during the year. Accordingly, the reporting requirements under clause (xviii) of the Order are not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as at the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations given to us, the Company was required to spend Rs. 24.25 Lakhs towards Corporate Social Responsibility during the year and incurred CSR expenditure of Rs. 24.21 Lakhs. The shortfall of Rs. 0.05 Lakhs for the current year has been adjusted against the excess of Rs. 0.05 Lakhs brought forward from the previous year, resulting in no unspent CSR amount requiring transfer to a Fund specified in Schedule VII to the Companies Act, 2013 or to a special account in compliance with the provisions of Section 135(6) of the said Act. Accordingly, there is no amount remaining unspent requiring transfer as at the reporting date. In this regard, we have placed reliance on the CSR Utilisation Certificate dated 02nd September, 2026 issued by M/s Anil Malani & Associates, Chartered Accountants.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA Jay Shankar Gupta)
Partner
Membership No.: 059535
UDIN: 26059535LEVDGB2047



Place: Kolkata
Date: September 07, 2026



Annexure B to the Independent Auditors' Report

The Annexure B referred to in paragraph 2(f) of Report on Other Legal and Regulatory Requirements paragraph of our report of even date to the members of OREMET ALLOYS AND CASTINGS LIMITED (FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) on the Financial Statements for the year ended 31st March, 2026.

Report on the Internal Financial Control with reference to the aforesaid Financial Statements under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("The Act").

We have audited the internal financial controls with reference to financial reporting of OREMET ALLOYS AND CASTINGS LIMITED ("the Company") as of 31st March, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls With reference to Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to financial reporting included obtaining an understanding of internal financial controls with reference to financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Reporting

A company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial reporting, including the possibility of collusion or improper management with reference to ride of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial reporting to future periods are subject to the risk that the internal financial control with reference to financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial reporting and such internal financial controls with reference to financial reporting were operating effectively as at 31st March, 2026, based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA) Jay Shankar Gupta)
Partner
Membership No.: 059535
UDIN: 26059535LEVDGB2047



Place: Kolkata
Date: September 07, 2026

OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
CIN: U46620RJ2020PLC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801
Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

BALANCE SHEET AS AT 31ST MARCH, 2026

		Amount (Rs. In Lakhs)		
Sr.No	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders Funds			
	(a) Share Capital	2	1,197.00	1,197.00
	(b) Reserves & Surplus	3	2,532.79	1,538.16
2	Non-current liabilities			
	(a) Long-Term Borrowings	4	-	20.15
	(b) Deferred Tax Liabilities (net)	5	-	-
3	Current Liabilities			
	(a) Short-Term Borrowings	6	488.69	456.84
	(b) Trade Payables:	7		
	(A) total outstanding dues of micro and small enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro and small enterprises		494.01	305.51
	(c) Other Current Liabilities	8	1,317.93	1,320.85
	(d) Short-Term Provisions	9	341.72	568.09
	TOTAL		6,372.13	5,406.60
II	<u>ASSETS</u>			
1	Non Current Assets			
	(a) Property, Plant & Equipment & Intangible Assets	10		
	(i) Property, Plant and Equipment		42.89	60.83
	(b) Non Current Investments	11	-	124.76
	(c) Deferred Tax Assets (net)	5	8.29	6.84
	(d) Long Term Loan and Advances	12	73.69	73.69
	(e) Other Non-Current Assets	13	258.52	58.94
2	Current Assets			
	(a) Inventories	14	81.17	105.02
	(b) Trade Receivables	15	3,727.59	4,000.46
	(c) Cash and Bank Balances Equivalents	16		
	(i) Cash and Cash Equivalents		362.12	71.52
	(ii) Other Bank Balances		100.73	100.00
	(d) Short-Term Loans and Advances	17	1,713.16	802.30
	(e) Other Current Assets	18	3.99	2.25
	TOTAL		6,372.13	5,406.60

The accompanying significant accounting policies and explanatory notes on accounts 1-38 are integral part of financial statements

As Per Our Report of Even Date

For, Jay Gupta & Associates
(Formally Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 26059535LEVDBG2047

Place : Kolkata
Date : September 07, 2026

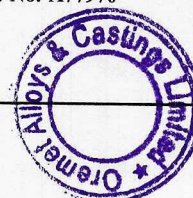
For & or Behalf of Directors
OREMET ALLOYS AND CASTINGS LIMITED

Abhishek Birla
Director & CFO
DIN 06667555

Yash Vardhan Birla
Managing Director
DIN 06667574

Place : Kolkata
Date : September 07, 2026

Khushboo Ray
Company Secretary
Mem. No. A77970



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STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	Note No.	Amount (Rs. In Lakhs)	
		For the year ended 31.03.2026	For the year ended 31.03.2025
I. Revenue from Operations	19	23,062.32	19,440.21
II. Other Income	20	342.01	420.18
III. Total Income (I + II)		23,404.33	19,860.39
IV. Expenses:			
Purchases of Stock-in-Trade	21	19,394.48	14,666.52
Changes in Inventories of Stock-in-Trade	22	23.85	1,203.74
Employee Benefits Expense	23	64.34	86.83
Finance Costs	24	66.04	34.36
Depreciation and Amortisation Expense	25	18.74	22.42
Other Expenses	26	2,498.42	1,905.95
IV. Total Expenses		22,065.86	17,919.82
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,338.47	1,940.57
VI. Exceptional items & Extraordinary Items			
Prior Period Items			(282.79)
VII. Profit before tax (V- VI)		1,338.47	2,223.36
VIII. Tax expense:			
Current Tax		346.49	568.09
Deferred Tax		(1.44)	(2.12)
Earlier Year Tax		(1.20)	30.62
Total Tax Expense		343.85	596.58
IX. Profit/ (Loss) for the period (VII-VIII)		994.62	1,626.78
X. Earnings per equity share:	27		
(1) Basic		8.31	13.59
(2) Diluted		8.31	13.59

The accompanying significant accounting policies and explanatory notes on accounts 1-38 are integral part of financial statements
As Per Our Report of Even Date

For & or Behalf of Directors
OREMET ALLOYS AND CASTINGS LIMITED

For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 26059535LEVDGB2047

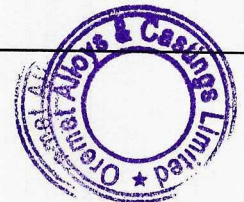
Abhishek Birla
Abhishek Birla
Director & CFO
DIN 06667555

Yash Vardhan Birla
Yash Vardhan Birla
Managing Director
DIN 06667574

Khusboo Ray
Khusboo Ray
Company Secretary
Mem. No. A77970

Place : Kolkata
Date : September 07, 2026

Place : Kolkata
Date : September 07, 2026



OREMET ALLOYS AND CASTINGS LIMITED
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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	Amount (Rs. In Lakhs)	
	For the year ended 31.03.2026	For the year ended 31.03.2025
A. Operating activities		
Profit before tax	1,338.47	2,223.36
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Depreciation and Amortisation Expense	18.74	22.42
Finance Costs	66.04	34.36
Interest on FD	(5.86)	-
Interest on Loan	(15.43)	-
Foreign exchange (gain)/ Loss	646.39	(139.52)
Profit on Sale of Investments	(38.68)	(102.35)
Operating profit before working capital changes	2,009.68	2,038.28
Working Capital Adjustments:		
Decrease/(Increase) in Inventories	23.85	1,203.74
Decrease/(Increase) in Trade Receivable	382.20	(1,831.36)
Decrease/(Increase) in Other Current Assets	(1.74)	24.73
Decrease/(Increase) in Short Term Loans and Advances	(910.87)	(141.47)
(Increase)/ Decrease of Non Current Assets	(875.23)	41.92
Increase/(Decrease) in Current Liabilities	(82.98)	(498.99)
Increase/(Decrease) in Trade Payables	188.50	(801.49)
Total cash from operations	733.40	35.35
Income Taxes	571.66	310.65
Net Cash Generated/ (Used In) from Operating Activities (A)	161.74	(275.29)
B. Investing activities		
(Purchase)/ Sale of Property, Plant and Equipment	(0.80)	(20.88)
Decrease/(Increase) Long Term Loans and Advances	-	(73.69)
(Purchase)/ Sale of Investments	124.76	(95.89)
Profit/ (Loss) on Sale of Investment	38.68	102.35
Interest Received	21.29	-
Net Cash Generated/ (Used In) Investing Activities (B)	183.20	(188.10)
C. Financing Activities		
Proceeds/ (Repayment) from Short Term Borrowing	31.85	(741.65)
(Repayment) from Long Term Borrowing	(20.15)	(19.64)
Interest Cost	(66.04)	(34.36)
Net Cash Generated/ (Used In) Financing Activities (C)	(54.35)	(795.65)
Net Increase/ (Decrease) in Cash and Cash Equivalents (D=A+B+C)	290.60	(1,259.05)
Cash and Cash Equivalents at the Beginning of the Financial Year (E)	71.52	1,330.57
Cash and Cash Equivalents at the End of the Period/ Year (D+E)	362.12	71.52

	For the year ended 31.03.2026	For the year ended 31.03.2025
Balance with Banks		
On Current Account	361.36	67.32
Cash on hand	0.76	4.20
Other Cash and Cash Equivalent		
Total Cash and Cash Equivalents as per Financial Statements	362.12	71.52
Cash and Cash Equivalents as per Statement of Cash Flow	362.12	71.52

- The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
- The above Cash and Cash Equivalents as on March 31, 2026 do not include Fixed Deposit(s) amounting to ₹100.73 lakhs, which are held as margin money and have been classified under 'Other Bank Balances' in accordance with the requirements of AS-3 on Cash Flow Statements.
- Figures in Brackets represents outflow.
- During the financial year 2024-25, the Company has issued bonus equity shares. Since the transaction does not involve any cash or cash equivalent, the same has not been considered in the Cash Flow Statement.

The accompanying significant accounting policies and explanatory notes on accounts 1-38 are integral part of financial statements

As Per Our Report of Even Date

For, Jay Gupta & Associates

(Formerly Known as Gupta Agarwal & Associates)

Chartered Accountants

FRN: 329001E

Jay Shanker Gupta

(Partner)

Membership No. 059535

UDIN: 26059535LEVVDGB2047

Place : Kolkata

Date : September 07, 2026

For & or Behalf of Directors

OREMET ALLOYS AND CASTINGS LIMITED

Abhishek Birla

Director & CFO

DIN 06667555

Yash Vardhan Birla

Managing Director

DIN 06667574

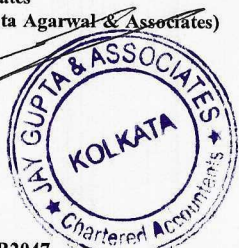
Place : Kolkata

Date : September 07, 2026

Khusboo Ray

Company Secretary

Mem. No. A77978



OREMET ALLOYS AND CASTINGS LIMITED
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CIN: U46620RJ2020PLC071042

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Company Information

Our Company was initially incorporated on September 15, 2020, as a Private Limited Company in the name of "Oremet Alloys and Castings Private Limited" under the provisions of the Companies Act, 2013 bearing Identification Number U74999RJ2020PTC071042 with the Registrar of Companies, Central Registration Centre. Further, pursuant to the Special Resolution passed by the Shareholders in the Extra-Ordinary General Meeting held on November 11, 2024, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to 'Oremet Alloys And Castings Limited' and Fresh Certificate of Incorporation consequent to Conversion was issued on November 27, 2024 bearing Corporate Identification Number U74999RJ2020PLC071042 by the Registrar of Companies, Central Processing Centre. Subsequently company changed its object clause pursuant to the Special Resolution passed by the Shareholders in the Extra-Ordinary General Meeting held on July 14, 2026 and was issued Corporate Identification Number U46620RJ2020PLC071042.

Our Company is engaged in the business of trading in ferro alloys, including but not limited to high carbon silico manganese, manganese ore and high carbon ferro manganese. The company is majorly engaged into export its trading goods to various countries.

1.1 Significant Accounting Policies

Basis of Preparation of Financial Statements

- (a) The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the provisions of the Companies Act, 2013 and the Companies (Accounting Standards) Rules 2014, as prescribed. The financial statements have been prepared under the historical cost convention on accrual basis.
- (b) The preparation of the financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

The Financial Statements of OREMET ALLOYS AND CASTINGS LIMITED (formerly Known as OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) comprise of Statement of Assets and Liabilities as at for the year ended 31 March, 2026 the Statement of Profit and Loss, Cash Flow Statement, Significant Accounting Policies to the Financial Information and Notes to the Financial Information. These Financial Statements have been prepared by the management of the company.

- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.2 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Revenue is recognised to the extent that it is possible that, the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods & services are recognised when goods is fully supplied to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.
- (e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
- (b) Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintained cost are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.
- (d) Depreciation is calculated on pro rata basis on Written down value method (WDV) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.
- (e) Intangible asset purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a written down value basis over the period of their estimated useful lives.

1.4 Impairment of Assets and Reversal of Impairment Loss

Impairment of Assets

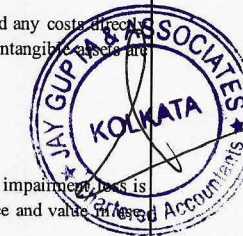
The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use which is determined by the present value of the estimated future cash flows.

Reversal of Impairment Loss

An impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that the increased carrying amount does not exceed the carrying amount that would have been determined (net of amortization or depreciation) had no impairment loss been recognized for the asset in prior years. Such a reversal is recognized immediately in the Statement of Profit and Loss.

Yasa Bhadran Dinda

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1.5 Borrowing Costs

Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.6 Current / Non-current classification

For the purpose of Current / Non-Current classification, the Company has reckoned its normal operating cycle as twelve months based on the nature of products and the time between the acquisition of assets or inventories for processing and their realisation in cash and cash equivalents.

1.7 Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

1.8 Taxation

Current income tax expense comprises taxes on income from operations in India Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same government taxation laws.

1.9 Foreign Exchange Gain/ Loss

i. Initial Recognition: Foreign currency transactions are reported in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

ii. Conversion: Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

iii. Exchange Differences: Exchange difference arising on long term currency monetary items related to acquisition of a fixed asset a recapitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in.

"Foreign currency monetary item translation difference account" and amortized over the remaining life of the concerned monetary item. All other exchange differences are recognised as income or as expense in the period in which they arise according to the accounting standard 11 "The effects of change in Foreign exchange rates".

Refer Note 28 for further reference

1.10 Inventories

Company's inventories consists of Stock-in-Trade. Stock in trade are carried at the lower of cost and net realisable value. Cost is determined on Weighted Average basis.

1.11 Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Refer Note 37 for further reference

1.12 Cash and Cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

1.13 Contingencies and Events after Balance Date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, nature and consequent impact of the events of material size, occurring after the Balance Sheet date, are only disclosed.

1.14 Employee Benefits

All employee benefits payable wholly within twelve months after the end of the annual reporting period of rendering the service are classified as Short-Term Employee Benefits and they are recognised in the period in which the employee renders the related service.

The Company recognizes the undiscounted amount of Short-Term Employee Benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

1.15 Retirement Benefits

1. The Company has not provided for Gratuity Expenses as it is not applicable to the company till the date of that financial statements. Gratuity will be provided for the eligible employees as per the Payment of Gratuity Act 1972 with actuarial valuation whenever applicable. The company does not have any approved super annulation fund to its employees.

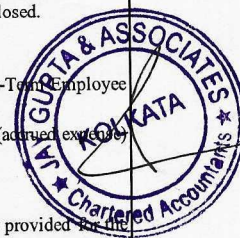
2. The company is not registered with Provident fund rules as it is not applicable to the company till the date of this financial statements.

3. As per the rules and regulations of the company the leave encashment is drawn within the year itself and no amount need to be provided.

4. In respect of directors who opt for contribution to the NPS, the company contributes certain percentage of the basic salary to the aforesaid scheme. The company has no liability other than its contribution and recognises such contributions as an expense in the year incurred.

Yash Vaidya Datta

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1.16 Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.

1.17 Regrouping/ Rearranging previous year's figures

Previous year's figures have been regrouped/ rearranged whenever necessary to conform to the current year's presentation.

1.18 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements.

1.19 Related Party Transactions:

Disclosure of transactions with related parties and where control exists, as required by Accounting Standard 18 "Related Party Disclosure" has been set out in a Notes to the Financial Statement. Related parties as defined under clause 3 of the Accounting Standard have been identified based on representations made by key managerial personnel and information available with the Company. Refer Note- 36

1.20 Leases:

Where the company is lessee

Finance leases, which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the statement of profit and loss. Lease management fees, legal charges and other initial direct costs of lease are capitalized. A leased asset is depreciated on a straight-line basis over the useful life of the asset. However, if there is no reasonable certainty that the company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset or the lease term. Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Where the company is the lessor

Leases in which the company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are

1.21 Corporate Social Responsibility ("CSR"):

The Company recognises expenditure incurred towards Corporate Social Responsibility ("CSR") activities in accordance with the requirements of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the applicable accounting requirements. CSR expenditure is recognised as an expense in the Statement of Profit and Loss in the period in which the expenditure is incurred.

Where the Company incurs expenditure on creation or acquisition of an asset pursuant to a CSR activity, such expenditure is accounted for in accordance with the applicable provisions of the Companies Act, 2013 and the relevant accounting standards.

Any unspent CSR amount relating to an ongoing project is transferred to the designated account within the prescribed period and utilised in accordance with the applicable provisions of the Companies Act, 2013. Unspent amounts other than those relating to ongoing projects are transferred to the fund specified in Schedule VII to the Companies Act, 2013, within the prescribed time limits.

Yash Vardaan Kalia

[Signature]



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NOTES TO FINANCIAL INFORMATION

NOTE 2

(a) Share Capital

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
	Rs. In Lakhs	Rs. In Lakhs
Authorised		
170,00,000 Equity Shares of Rs.10/- each	1,700.00	1,700.00
Issued, Subscribed & Fully Paid-up		
119,70,000 Equity Share of Rs.10/- each	1,197.00	1,197.00
Total	1,197.00	1,197.00

A. The Authorized Share Capital of the Company was increased from the existing ₹ 1,00,000/- (Indian Rupees One Lakh only) divided into 10,000 (Ten Thousands) Equity Share of ₹ 10/- (Indian Rupees Ten Only) each to ₹ 2,00,00,000/- (Indian Rupees Two Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each vide Ordinary Resolution passed in the Extra Ordinary General Meeting dated March 27, 2024.

B. Further, the Authorized Share Capital of the Company has been increased from the existing ₹ 2,00,00,000/- (Indian Rupees Two Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each to ₹ 17,00,00,000/- (Indian Rupees Seventeen Crore only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each vide Ordinary Resolution passed in the Extra Ordinary General Meeting dated October 26, 2024.

C. Further, the Company issued of 1,02,60,000 Bonus Equity Shares of ₹ 10/- (Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing following Equity Shareholders in the ratio of 6:1 i.e. 6 (Six Only) fully paid up equity shares as Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated December 27, 2024 and Allotment via Board Resolution dated December 30, 2024.

NOTE 2A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31.03.2026	As at 31.03.2025
Shares outstanding at the beginning of the year	1,19,70,000	17,10,000
Shares Issued during the year for a consideration in cash		
Shares Issued during the year for a consideration other than in cash		
Bonus Shares issued during the year		1,02,60,000
Shares outstanding at the end of the year	1,19,70,000	1,19,70,000

NOTE 2B: Term/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C: Shares held by Promoters

Promoter Name	No. of Shares		No. of Shares		% Change during the year	
	As at 31.03.2026		As at 31.03.2025		F.Y. 2025-26	F.Y. 2024-25
	Face Value Rs. 10/-	% of Holdings	Face Value Rs. 10/-	% of Holdings		
Abhishek Birla	54,46,336	45.50%	54,46,336	45.50%	0.00%	0.00%
Yashvardhan Birla	54,46,336	45.50%	54,46,336	45.50%	0.00%	0.00%
Madhu Birla	5,38,650	4.50%	5,38,650	4.50%	0.00%	0.00%
Sudha Birla	5,38,650	4.50%	5,38,650	4.50%	0.00%	0.00%
Ms. Surabhi Birla	7	0.00%	7	0.00%	0.00%	0.00%
Ms. Prachi Birla	14	0.00%	14	0.00%	0.00%	0.00%
Ms. Archana Birla	7	0.00%	7	0.00%	0.00%	0.00%
Total	1,08,92,672	91.00%	1,08,92,672	91.00%		

NOTE 2D: The Details of shareholder holding more than 5%

Shareholder Name	As at 31.03.2026		As at 31.03.2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
	Face Value Rs. 10/-		Face Value Rs. 10/-	
Abhishek Birla	54,46,336	50.00%	54,46,336	50.00%
Yashvardhan Birla	54,46,336	50.00%	54,46,336	50.00%

NOTE 2E: Shares Reserved for Issue under Options / Contract

NA

NOTE 2F: Convertible Instrument

NA

NOTE 2G: Commitments for the sale of shares/disinvestments

NA

NOTE 2H: Calls Unpaid

NA



Yashvardhan Birla

Abhishek Birla

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NOTES TO FINANCIAL INFORMATION

NOTE 2I: Forfeited Shares

NA

NOTE 2J: Details of Shares Allotted Other than Cash, Bonus Shares and Shares bought back during the preceeding 5 years

The Company issued of 1,02,60,000 Bonus Equity Shares of ₹ 10/- (Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing following Equity Shareholders in the ratio of 6:1 i.e. 6 (Six Only) fully paid up equity shares as Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated December 27, 2024 and Allotment via Board Resolution dated December 30, 2024.

NOTE 3

(b) Reserves & Surplus

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Surplus/(Deficit) in Statement of Profit & Loss		
Opening balance	1,538.16	937.39
Add/(Less): Net Profit/(Net Loss) for the current year	994.62	1,626.78
Less: Utilised during the year for issuing fully paid-up Bonus shares	-	1,026.00
Less: Transferred to General Reserve	-	-
Closing Balance	2,532.79	1,538.16
Securities Premium		
Opening balance	-	-
Add: Premium received during the period	-	-
Less: Utilised during the year for issuing fully paid-up Bonus shares	-	-
Closing Balance	-	-
Total	2,532.79	1,538.16

NOTE 4

(a) Long-Term Borrowings

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
(a) Secured Loan		
Term Loan at (Car Loan)		
ICICI Bank -II	4.85	10.21
HDFC Bank	15.30	29.59
Total	20.15	39.80
Less: Current Maturities of Long Term Debts	20.15	19.64
Total	-	20.15

Note: Refer Note no. 4.1 for details of Long-term borrowings

NOTE 5

DEFERRED TAX LIABILITIES /(ASSETS) (NET)

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Deferred Tax Liabilities/(Assets)	(8.29)	(6.84)
Total	(8.29)	(6.84)

NOTE 6

(a) Short-Term Borrowings

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Secured Loan:		
Loans Repayable on Demand/ Working Capital loan		
From Banks	-	-
Current Maturities of Long Term Borrowings	20.15	19.64
Un-Secured Loan:		
From Related Parties	463.34	380.48
From Other Parties	5.19	56.72
Total	488.69	

Note: Refer Note no. 6.1 for details of Short-term borrowings

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NOTES TO FINANCIAL INFORMATION

NOTE 7

(b) Trade Payables:

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Trade Payables- Due to Micro and Small Enterprises		
Trade Payables- Due to Other than Micro and Small Enterprises	494.01	305.51
Total	494.01	305.51

Note: Balances are subjected to Balance confirmations

Trade Payables ageing schedule for the year ended 31.03.2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro and Small Enterprises					
Others	471.70	8.53	13.69	0.08	494.01
Disputed Dues- Micro and Small Enterprises	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	471.70	8.53	13.69	0.08	494.01

Trade Payables ageing schedule for the year ended 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro and Small Enterprises					
Others	289.56	13.71	2.23	-	305.51
Disputed Dues- Micro and Small Enterprises	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	289.56	13.71	2.23		305.51

NOTE 8

(c) Other Current Liabilities

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Advance from Customers	289.78	345.60
Statutory Liabilities		
TDS & TCS Payable	8.82	19.92
GST Payable	6.75	7.46
Professional Tax	0.10	0.02
Other Payable		
Commission Payable	963.52	873.06
Salary Payables	21.49	13.39
Audit Fees Payable	5.00	4.50
Liability for Expenses	21.74	16.41
Security Deposit Payable	0.72	40.50
TOTAL	1,317.93	1,320.85

NOTE 9

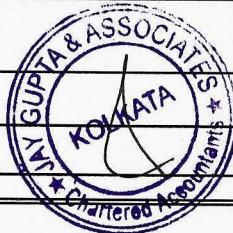
(d) Short-Term Provisions

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Provision for Income Tax (Net off Advance Tax, TDS & TCS)	341.72	568.09
Total	341.72	568.09

NOTE 10

(a) Property, Plant & Equipment & Intangible Assets

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Property, Plant & Equipments	42.89	60.83
TOTAL	42.89	60.83



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NOTES TO FINANCIAL INFORMATION

NOTE 11

(b) Non Current Investments

Particulars	Amount (Rs. In Lakhs)			
	Units as on 31.03.26	Units as on 31.03.25	As at 31.03.2026	As at 31.03.2025
Other than Trade Investments				
Quoted-Fully Paid (At Cost)				
Investment In Mutual Funds				
HDFC Multi Assets Fund Regular Plan Growth	-	26,942.94		15.13
HDFC Housing Opportunity Regular Growth	-	80,078.72		17.00
HDFC Infrastructure Fund Regular Plan Growth	-	38,680.85		17.00
HDFC Flexi Cap Fund	-	424.42		7.64
HDFC Manufacturing Fund	-	1,61,982.76		17.00
HDFC Pharma & Healthcare Fund	-	1,04,349.76		17.00
HDFC Transportation & Logistics	-	1,13,406.20		17.00
HDFC Small Cap Fund	-	12,934.61		17.00
Total	-	5,38,800.25	-	124.76

***The Market Value of Investments as on Closing Date**

HDFC Multi Assets Fund Regular Plan Growth	-	26,942.94		18.16
HDFC Housing Opportunity Regular Growth	-	80,078.72		16.55
HDFC Infrastructure Fund Regular Plan Growth	-	38,680.85		16.74
HDFC Flexi Cap Fund	-	424.42		0.31
HDFC Manufacturing Fund	-	1,61,982.76		15.76
HDFC Pharma & Healthcare Fund	-	1,04,349.76		16.61
HDFC Transportation & Logistics	-	1,13,406.20		15.60
HDFC Small Cap Fund	-	12,934.61		0.51
Total	-	5,38,800.25		100.24

NOTE 12

(d) Long Term Loan and Advances

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Capital Advance- Advances against Property	73.69	73.69
Total	73.69	73.69

NOTE 13

(e) Other Non-Current Assets

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Security Deposit- SMIFs	253.72	54.14
Security Deposit- Office	4.80	4.80
Total	258.52	58.94

NOTE 14

(a) Inventories

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Stock In-Trade		
Traded Goods	81.17	105.02
Total	81.17	105.02

Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management

NOTE 15

(b) Trade Receivables

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Unsecured Considered goods- Trade Receivable	-	-
Unsecured Considered goods- Trade Receivable	-	-
Trade Receivables	3,727.59	4,000.46
Doubtful	-	-
Total	3,727.59	4,000.46

Note: Balances are subjected to balance confirmations



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NOTES TO FINANCIAL INFORMATION

Trade Receivable Ageing Schedule for the year ended 31.03.2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Unsecured Trade Receivable						
Undisputed Trade receivables — considered good	3,421.27	8.61	297.53	-	0.17	3,727.59
Undisputed Trade Receivables — considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Total	3,421.27	8.61	297.53	-	0.17	3,727.59
Less: Provision for doubtful debt						
TOTAL	3,421.27	8.61	297.53	-	0.17	3,727.59

Trade Receivable Ageing Schedule for the year ended 31.03.2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Unsecured Trade Receivable						
Undisputed Trade receivables — considered good	3,743.96	203.54	52.78	0.16	0.01	4,000.46
Undisputed Trade Receivables — considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Total	3,743.96	203.54	52.78	0.16	0.01	4,000.46
Less: Provision for doubtful debt						
TOTAL	3,743.96	203.54	52.78	0.16	0.01	4,000.46

NOTE 16

(c) Cash and Bank Balances Equivalents

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
(i) Cash & Cash Equivalent		
Balances with Banks- Current Account	361.36	67.32
Cash in Hand (As certified by management)	0.76	4.20
Total (i)	362.12	71.52
(ii) Other Bank Balances		
Bank deposits (Held as margin money)	100.73	100.00
Total (ii)	100.73	100.00
Total (i+ii)	462.84	171.52

NOTE 17

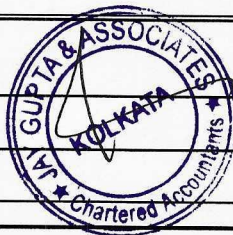
(d) Short-Term Loans and Advances

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Unsecured, considered good		
Loans and advances to Others	1,433.75	363.86
Loans and advances to Related Party		-
Balance with Revenue Authorities		
GST Receivable	198.31	387.45
Duty Drawback Receivable	81.10	50.98
Total	1,713.16	802.30

NOTE 18

(e) Other Current Assets

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Other Receivables	3.99	2.25
Total	3.99	2.25



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NOTES TO FINANCIAL INFORMATION

NOTE 19

I. Revenue from Operations

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Sale of Products- Trading goods		
- Export Sale	20,706.54	18,755.45
- Domestic Sale	2,355.79	684.38
Other Operating Revenue		
- Charges for Packing Materials		0.38
Total	23,062.32	19,440.21

NOTE 20

II. Other Income

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Commission Received		
Duty Drawback	198.19	178.31
Foreign Currency Gain (Net)	-	139.52
Interest on Fixed Deposit	5.86	-
Profit on Sale of Investments	38.68	102.35
Liability no longer required written back	83.85	-
Interest on Loan	15.43	-
Other Income	0.01	-
Total	342.01	420.18

NOTE 21

Purchases of Stock-in-Trade

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Indigenous Purchases		
Import Purchases	19,394.48	14,666.52
Total	19,394.48	14,666.52

NOTE 22

Changes in Inventories of Stock-in-Trade

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Stock-in-trade -Ore & Alloys :		
Opening Stock	105.02	1,308.75
Closing Stock	81.17	105.02
Total	23.85	1,203.74

NOTE 23

Employee Benefits Expense

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Salaries, Wages & Bonus	16.34	38.78
Director's Remuneration	48.00	48.00
Staff Welfare	-	0.05
Total	64.34	86.83

NOTE 24

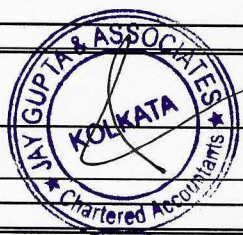
Finance Costs

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Interest Expense		
Interest on Unsecured Loans Other than Banks and FIs	-	30.44
Interest on Car Loan	2.30	3.72
Bank Charges	63.74	0.20
Total	66.04	34.36

NOTE 25

Depreciation and Amortisation Expense

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Depreciation on Property, Plant & Equipment and Intangible assets	18.74	22.42
Total	18.74	22.42



Yash Vardaan Bhatt

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NOTES TO FINANCIAL INFORMATION

NOTE 26

Other Expenses

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Auditors Remuneration		
Audit Fees	5.00	5.00
Bank Charges	50.22	17.93
Brokerage and Commission	103.21	94.35
Export & Import Expenses	54.53	59.36
Foreign Currency Loss	646.39	-
Certification Fees	0.03	0.26
Donations (CSR Expenditure)	24.21	9.70
Discount & Claim	121.51	139.97
Domain Renewal Charges	0.09	0.16
Freight & Forwarding Charges and Duties	1,316.89	1,438.54
Membership Fees	0.96	35.00
General Expenses	7.23	6.42
General Insurance	10.14	7.44
Rental Expenses	14.28	8.00
Office Expenses	0.90	3.77
Interest on TCS/TDS/PT/IT	0.40	1.66
Telephone & Mobile Expenses	0.03	0.05
Filing Charges	0.13	18.74
Legal and Professional Fees	45.15	24.21
Repair and Maintenance Charges	3.03	4.13
Travelling & Conveyance	6.89	10.05
Professional Tax	0.05	0.05
Electricity Expenses	0.70	1.05
GST Demand	0.83	4.87
GST Penalty	-	0.15
Sponsorship Charges	0.45	15.00
Trade Licence	0.05	0.10
Interest on shortfall of advance tax	78.98	-
Sitting Fees	6.14	-
TOTAL	2,498.42	1,905.95

***Details of Payment to Auditors**

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
Details of Payments to Auditor		
Statutory Audit	4.50	4.50
Tax Audit	0.50	0.50
Other Services	-	-
Total	5.00	5.00

Yasa Vardaan Birla

Amir R.



OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
CIN: U46620RJ2020PLC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801

Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

NOTE 10

(a) Property, Plant & Equipment & Intangible Assets

F.Y-01.04.2025 to 31.03.2026

Amount (Rs. In Lakhs)

Particulars	Gross Block				Depreciation			Net Block	
	Rate(%)	As on 01.04.2025	Addition	As on 31.03.2026	As on 01.04.2025	For the year	Upto 31.03.2026	As on 31.03.2026	As on 31.03.2025
Motor Vehicles	31.23%	106.90	-	106.90	66.76	12.54	79.29	27.61	40.15
Furniture & Fixtures	25.89%	23.87	0.25	24.13	5.21	4.87	10.08	14.04	18.66
Mobile Phones	45.07%	2.66	0.09	2.75	1.70	0.46	2.15	0.59	0.96
Computers	63.16%	1.59	0.46	2.05	0.54	0.87	1.41	0.65	1.06
						-			
		135.03	0.80	135.82	74.20	18.74	92.94	42.89	60.83
Previous Year		114.15	20.88	135.03	51.78	22.42	74.20	60.83	62.37

F.Y-01.04.2024 to 31.03.2025

(a) Property, Plant & Equipment & Intangible Assets

Amount (Rs. In Lakhs)

Particulars	Gross Block				Depreciation			Net Block	
	Rate(%)	As on 1.04.2024	Addition	As on 31.03.2025	As on 01.04.24	For the year	Upto 31.03.2025	As on 31.03.2025	As on 31.3.2024
Motor Vehicles	31.23%	106.90	-	106.90	48.52	18.23	66.76	40.15	58.38
Furniture & Fixtures	25.89%	4.70	19.17	23.87	1.92	3.29	5.21	18.66	2.78
Mobile Phones	45.07%	2.23	0.42	2.66	1.03	0.66	1.70	0.96	1.20
Computers	63.16%	0.31	1.28	1.59	0.29	0.24	0.54	1.06	0.02
		114.15	20.88	135.03	51.78	22.42	74.20	60.83	62.37
Previous Year		92.37	21.78	114.15	31.44	20.33	51.78	62.37	60.93

Jash Vardaan Bhatt



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STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (In Lakhs Rs.)	Securities offered	Re-Payment Period (In Months)	Rate of Interest	Outstanding amount (In Lakhs Rs.) as on (as per Books)	
							31/03/26	31/03/25
4.1. Long term Borrowings:								
SECURED LOANS								
ICICI BANK LTD	Car Loan	24/01/24	15.93	Hypothecation of car	36	Fixed Int. Rate (9.10%)	4.85	10.2
HDFC BANK LTD	Car Loan	16/03/22	67.00	Hypothecation of car	60	Floating rate 6.9%	15.30	29.59
Total							20.15	39.80
Current Maturities							20.15	19.64
Long Term Borrowings							-	20.15
6.1. Short term Borrowings:								
SECURED LOANS	Terms & Conditions					Rate of Interest	Outstanding amount (In Lakhs Rs.) as on (as per Books)	
							31/03/26	31/03/25
Total							-	-
Current Maturities of long term debt							20.15	19.64
Short Term Borrowings (Secured)								
UNSECURED LOANS								
From Related parties:								
Apollo Vinimay Pvt Ltd			Repayable on demand			9.00%	-	1.03
Manuhari Vincom Pvt Ltd			Repayable on demand			9.00%	-	0.03
Abhishek Birla			Repayable on demand			NA	124.94	86.00
Madhu Birla			Repayable on demand			NA	41.93	41.93
Sudha Birla			Repayable on demand			NA	76.05	76.05
Yash Vardhan Birla			Repayable on demand			NA	220.42	175.44
Total							463.34	380.48
From Other parties:								
Ajitnath Commosales Pvt Ltd			Repayable on demand			10.00%	-	3.51
Mangal Murti Sales Pvt Ltd			Repayable on demand			10.00%	3.51	0.86
Sampurna Barter Pvt Ltd			Repayable on demand			9.00%	-	0.16
Velmon Tie Up Pvt Ltd			Repayable on demand			9.00%	0.37	0.37
Vista Vision Pvt Ltd			Repayable on demand			9.00%	1.32	51.82
Total							5.19	56.72
Total Short Term Borrowings							488.69	456.84
Total Borrowings							488.69	476.99

Note: The Company has not defaulted in repayment of principal or payment of interest on any borrowings from banks, financial institutions or other lenders during the year. There were no instances of default in repayment of borrowings or payment of interest outstanding as at the balance sheet date.

Yash Vardhan Birla

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OREMET ALLOYS AND CASTINGS LIMITED
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ADDITIONAL NOTES TO FINANCIAL INFORMATION

NOTE 27

X. Earnings per equity share:

Particulars		FY 2025-26	FY 2024-25
Profit after Tax for the year	Rs. In Lakhs	994.62	1,626.78
Present Number of equity shares	Nos.	1,19,70,000	1,19,70,000
Weighted average number of Equity shares (after bonus)	Nos.	1,19,70,000	1,19,70,000
Basic earnings per share	Rupees	8.31	13.59
Diluted Earning per Share	Rupees	8.31	13.59

NOTE 28

Foreign Exchange Earnings & Expenditures:

Particulars	In Foreign Currency		Amount (Rs. In Lakhs)	
	As at 31st March, 2026	As at 31.03.2025	As at 31st March, 2026	As at 31.03.2025
Expenditure in Foreign Exchange	-	-	-	-
Commission Expenses	USD 84597	USD 86270	75.02	72.11
	-	-	-	-
Inspection Charges Outside India	USD 1343.8	-	1.19	-
Membership Fees	USD 1000	-	0.96	-
Discount and Claim	USD 9445	USD 159409.2	7.75	139.97
	-	-	-	-
Earnings in Foreign Currency	-	-	-	-
Export Sales at FOB	USD 22995157.20	USD 21461647.39	20,483.47	18,100.09
	EURO 227500	AED 2972144	223.06	655.36
	-	-	-	-
Total	-	-	20,791.46	18,967.53

NOTE 29

Corporate Social Responsibility:

Particulars	As at 31st March, 2026	As at 31.03.2025
(a) Total amount required to be spent during the year	24.25	9.65
(b) Total amount of expenditure incurred during the year	(24.21)	(9.70)
(c) Shortfall at the end of the year	0.05	(0.05)
(d) Total amount of previous years shortfall/ (excess)	(0.05)	-
(e) Reason for shortfall		
(f) Nature of CSR activities (Refer Note 1)		
(g) Details of related party transactions		
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately		
Total shortfall/ (excess)	0.00	(0.05)

Notes :

1. The Company undertakes the following activities in the nature of Corporate social responsibility (CSR) :

- Education to children and essential vocational skill training that enhance employment or special education among women, elderly and the differently-abled persons.
- Promotion of animal welfare and ensure ethical treatment and protection of animals in society.
- Eradicating poverty, hunger and malnutrition, promoting health care which includes sanitation and preventive health care.

NOTE 30

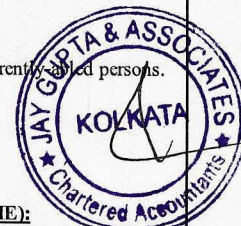
Company has not received the declaration from its all vendors regarding their status under Micro, Small and Medium Enterprises (MSME):

Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.

NOTE 31

Trade Receivables, Trade & Other Payables, Loans & Advances are subject to confirmation/ reconciliation:

Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & Advances are subject to confirmation/ reconciliation. In the opinion of management, the same are receivables/ payables as stated in the books of accounts. Hence, no effect on the profitability due to the same for the years under review.



Yash Vardan Birla

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ADDITIONAL NOTES TO FINANCIAL INFORMATION

NOTE 32

Segment Reporting

The Company is engaged in business of Trading in Minerals. Considering the nature of Business and Financial Reporting of the Company, the Company is operating in only one Segment. Hence segment reporting is not applicable.

NOTE 33

Capital Commitments

The Company had previously entered into a contract for capital expenditure amounting to ₹ 866.90 lakhs for the acquisition of a warehouse, against which a capital advance of ₹ 73.69 lakhs was paid as at the balance sheet date.

Subsequent to the balance sheet date but prior to the approval of financial statements, the contract was mutually cancelled, and the advance amount of ₹ 73.69 lakhs has been refunded in full to the Company.

Accordingly, there are no outstanding capital commitments in respect of the said acquisition as on the date of approval of these financial statements.

NOTE 34

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- a) Crypto Currency or Virtual Currency.
- b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- c) Registration of charges or satisfaction with Registrar of Companies except for a vehicle loan availed from ICICI Bank amounting to ₹15.93 lakhs on 24th January 2024. The loan is secured by way of hypothecation of a motor vehicle and is repayable over a period of 36 months. The outstanding balance of the said loan as on 31st March 2026 was ₹4.85 lakhs.
- d) Title Deeds of Immovable Property Not Held in the Name of the Company:
The Company does not hold any immovable property that is not registered in its name; accordingly, no separate disclosure in this regard is required.
- e) Relating to borrowed funds
 - i) Wilful defaulter
 - ii) Utilisation of borrowed funds & share premium
 - iii) Borrowings obtained on the basis of security of current assets
 - iv) Discrepancy in utilisation of borrowings
 - v) Current maturity of long term borrowings
- f) There are no layer of companies, hence no disclosures are required
- g) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013
- h) There are no loans and advances in the nature of loans that are granted to promoters, directors, KMP's and other related parties either severally or jointly with any other person that are repayable on demand.
- i) The company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the income tax assessments under the Income tax Act, 1961
- j) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediaries shall:
 - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries
- k) The company has not received from any person(s) or entity(ies), including (funding party) with the understanding that the company shall:
 - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

Disclosure Of Transactions With Struck Off Companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

NOTE 35

Material Developments After Balance Sheet Date

There is no Material Development occurred after the Balance Sheet Date.

For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 26059535LEVDGB2047

Place : Kolkata
Date : September 07, 2026

For & or Behalf of Directors
OREMET ALLOYS AND CASTINGS LIMITED

Abhishek Birla
Director & CFO
DIN 06667555

Yash Vardhan Birla
Managing Director
DIN 06667574

Khusboo Ray
Company Secretary
Mem. No. A77970

Place : Kolkata
Date : September 07, 2026

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STATEMENT OF RELATED PARTY TRANSACTIONS

NOTE 36

Related Party Disclosures

(i). List of Related Parties

Name of Related Party	Nature of Relationships
Madhu Birla	Relative of KMP (Resigned on October 20, 2022 as a Director)
Sudha Birla	Relative of KMP (Resigned on October 20, 2022 as a Director)
Abhishek Birla	Director
Yash Vardhan Birla	Director
Amisha	Company Secretary (Resigned on September 01, 2025)
Khusboo Ray	Company Secretary (w.e.f September 02, 2025)
Vijay Kumar Birla	Father of Abhishek Birla
Satish Kumar Birla	Father of Yash Vardhan Birla
Prachi Birla	Wife of Yash Vardhan Birla
Archana Birla	Sister of Abhishek Birla
Surabhi Birla	Wife of Abhishek Birla
P D Birla	Grandmother of Yash Vardhan Birla
Manju Kumar Birla	Late paternal aunt of Yash Vardhan Birla and Abhishek Birla
Apollo Vinimay Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Manuhari Vincom Pvt. Ltd.	Enterprise in which KMP having Significant Influence
P D Infra Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Maxworth Industries (Partnership Firm)	Enterprise in which KMP having Significant Influence
Cosmic Engineers	Enterprise in which KMP having Significant Influence
PSD Infra Projects Pvt. Ltd.	Enterprise in which KMP having Significant Influence
RSB HUF & Others	Enterprise in which KMP having Significant Influence
Pragati Realtors Pvt. Ltd.	Enterprise in which KMP having Significant Influence
RSB Realtors Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Adarsh Engineering (Partnership Firm)	Enterprise in which KMP having Significant Influence
Adarsh Technocom Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Cosmic Steels Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Muchmore Promoters Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Topsell Vinimay Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Innocent Vincom Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Snowblue Realtors Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Cosmet Food Products LLP	Enterprise in which KMP having Significant Influence

(ii). Related Party Transactions

Name of Related Party	Nature of Transactions	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Sudha Birla	Director's Remuneration/ Salary		
	Reimbursement of Expenses/(Payment)	0.09	0.13
Abhishek Birla	Director's Remuneration	24.00	24.00
	Loan or Advance Taken/ (Repaid)	38.94	(28.00)
	Reimbursement of Expenses/(Payment)	6.51	2.96
Yash Vardhan Birla	Director's Remuneration	24.00	24.00
	Loan or Advance Taken/ (Repaid)	44.98	10.65
	Reimbursement of Expenses/(Payment)	0.81	2.29
Amisha	Salary	2.52	1.29
Khusboo Ray	Salary	3.59	
Prachi Birla	Salary	1.98	16.00
Surabhi Birla	Salary	1.98	16.00
Apollo Vinimay Pvt. Ltd.	Reimbursement of Expenses/(Payment)	1.98	
	Loan or Advance Taken/ (Repaid)		17.91
	Loan or Advance (Given)/ Repayment		-65.23
	Interest Paid		1.03
Manuhari Vincom Pvt. Ltd.	Loan or Advance Taken/ (Repaid)		0.76
	Loan or Advance (Given)/ Repayment		-0.83
	Interest Paid		0.03
P D Infra Pvt. Ltd.	Reimbursement of Expenses/(Payment)	1.95	
	Loan or Advance Taken/ (Repaid)		-21.23
	Loan or Advance (Given)/ Repayment		
	Interest Paid		
	Reimbursement of Expenses/(Payment)	0.13	

Yash Vardhan Birla

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STATEMENT OF RELATED PARTY TRANSACTIONS

Maxworth Industries (Partnership Firm)			
	Security Deposit Received/ (Paid)		52.50
	Security Deposit Returned/ (Refunded)	40.50	12.00
PSD Infra Projects Pvt. Ltd.	Loan or Advance Taken/ (Repaid)		0.02
	Loan or Advance (Given)/ Repayment		-0.04
	Interest Paid		0.00
RSB HUF & Others	Loan or Advance Taken/ (Repaid)		-6.00
Topsell Vinimay Pvt. Ltd.	Reimbursement of Expenses/(Payment)		0.01
Innocent Vincom Pvt. Ltd.	Reimbursement of Expenses/(Payment)	-0.06	
Cosmic Engineers	Rent Paid	0.36	0.36

(iii). Outstanding Balances

Name of Related Party	Nature of Transactions	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Madhu Birla	Director's Remuneration/ Salary		
	Loan or Advance Taken/ (Repaid)	41.93	41.93
Sudha Birla	Director's Remuneration/ Salary	1.00	2.57
	Loan or Advance Taken/ (Repaid)	76.05	76.05
Abhishek Birla	Director's Remuneration	10.15	0.99
	Loan or Advance Taken/ (Repaid)	124.94	86.00
	Reimbursement of Expenses/(Payment)	-1.61	0.32
Yash Vardhan Birla	Director's Remuneration	9.57	3.49
	Loan or Advance Taken/ (Repaid)	220.42	175.44
	Reimbursement of Expenses/(Payment)	-	
Amisha	Salary	-	0.50
Khusboo Ray	Salary	0.65	
Prachi Birla	Salary	-	0.42
Surabhi Birla	Salary	-2.34	-2.34
Apollo Vinimay Pvt. Ltd.	Loan or Advance Taken/ (Repaid)	-	1.03
	Reimbursement of Expenses/(Payment)	-1.98	-
Manuhari Vincom Pvt. Ltd.	Loan or Advance Taken/ (Repaid)		0.03
	Reimbursement of Expenses/(Payment)	-1.95	
P D Infra Pvt. Ltd.	Loan or Advance Taken/ (Repaid)		
	Reimbursement of Expenses/(Payment)	0.13	
Maxworth Industries (Partnership Firm)	Security Deposit Received/ (Paid)	-	40.50
RSB Realtors Pvt. Ltd.	Reimbursement of Expenses/(Payment)	-0.03	-0.03
Innocent Vincom Pvt. Ltd.	Reimbursement of Expenses/(Payment)	-0.06	
Cosmic Engineers	Loading/ Unloading Charges		4.93
	Rent paid	1.08	0.72

Yase Vardhan Birla

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STATEMENT OF CONTINGENT LIABILITIES

Note 37

Particulars	Amount (Rs. In Lakhs)	
	As at 31.03.2026	As at 31.03.2025
TDS Demands	0.03	0.05
Total	0.03	0.05

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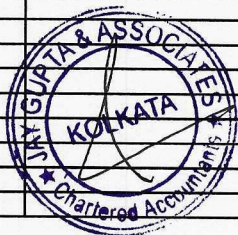
Statement of Accounting Ratios

Note 38

Particulars		Amount (Rs. In Lakhs)	
		As at 31.03.2026	As at 31.03.2025
Current Assets	[A]	5,988.76	5,081.54
Current Liabilities	[B]	2,642.35	2,651.28
Current Ratio	[A/B]	2.27	1.92
Debt	[A]	488.69	476.99
Equity	[B]	3,729.79	2,735.16
Debt - Equity Ratio	[A/B]	0.13	0.17
Earnings available for debt service	[A]	1,423.25	2,280.15
Debt Service	[B]	85.68	52.59
Debt - Service Coverage Ratio	[A/B]	16.61	43.35
Net Profit after Tax	[A]	994.62	1,626.78
Average Shareholder's Equity	[B]	3,232.48	1,921.77
Return on Equity Ratio (%)	[A/B]	30.77%	84.65%
Cost of Goods Sold	[A]	19,418.33	15,870.26
Average Inventory	[B]	93.09	706.88
Inventory Turnover Ratio	[A/B]	208.59	22.45
Net Sales	[A]	23,062.32	19,440.21
Average Trade Receivables	[B]	3,864.02	3,020.05
Trade Receivables Turnover Ratio	[A/B]	5.97	6.44
Net Purchase	[A]	19,394.48	14,666.52
Average Trade Payables	[B]	399.76	706.25
Trade Payables Turnover Ratio	[A/B]	48.52	20.77
Net Sales	[A]	23,062.32	19,440.21
Current Assets		5,988.76	5,081.54
Current Liabilities		2,642.35	2,651.28
Average Working Capital	[B]	2,888.34	1,698.39
Working Capital Turnover Ratio	[A/B]	7.98	11.45
Net Profit	[A]	994.62	1,626.78
Net Sales	[B]	23,062.32	19,440.21
Net Profit Ratio (%)	[A/B]	4.31%	8.37%
Earning before Interest and Taxes	[A]	1,062.51	1,837.54
Capital Employed	[B]	4,218.48	3,212.16
Capital Employed = Total Equity + Total Debt			
Return on Capital Employed (%)	[A/B]	25.19%	57.21%
Net Return on Investment	[A]	-	-
Cost of Investment	[B]	-	-
Return on Investment	[A/B]	0.00%	0.00%

Notes:

Particulars	Variation (%)	
	For the year ended 31.03.2026	For the year ended 31.03.2025
Current Ratio	18.25%	57.15%
Debt - Equity Ratio	-24.87%	-84.39%
Debt - Service Coverage Ratio	-61.69%	140.93%
Return on Equity Ratio (%)	-63.65%	-31.97%
Inventory Turnover Ratio	829.11%	-10.10%
Trade Receivables Turnover Ratio	-7.28%	-50.37%
Trade Payables Turnover Ratio	133.62%	5.89%
Working Capital Turnover Ratio	-30.24%	-71.25%
Net Profit Ratio (%)	-48.46%	123.26%
Return on Capital Employed (%)	-55.97%	2.64%
Return on Investment	NA	NA



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Statement of Accounting Ratios

Note 38

Reason for Variance:

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Current Ratio	The current ratio increased from 1.92 to 2.27, primarily due to an increase in current assets from ₹5,081.54 lakh to ₹5,988.76 lakh, while current liabilities remained broadly stable at ₹2,642.35 lakh. The increase in current assets resulted in improvement in the company's short-term liquidity position.	The current ratio increased from 1.22 to 1.92, primarily due to a significant reduction in current liabilities from ₹4,400.25 lakh to ₹2,651.28 lakh, while current assets remained broadly stable at ₹5,081.54 lakh. The reduction in current liabilities resulted in an improvement in the company's short-
Debt-Equity Ratio	The ratio decreased from 0.17 to 0.13. This was mainly due to a substantial increase in equity from ₹2,735.16 lakh to ₹3,729.79 lakh, while debt increased only marginally from ₹476.99 lakh to ₹488.69 lakh, resulting in lower financial leverage.	The debt-equity ratio decreased from 1.12 to 0.17, mainly due to a substantial reduction in debt from ₹1,238.28 lakh to ₹476.99 lakh and a significant increase in equity from ₹1,108.39 lakh to ₹2,735.16 lakh, resulting in lower financial leverage.
Debt Service Coverage Ratio	The ratio decreased significantly from 43.35 to 16.66, primarily due to a decrease in earnings available for debt service from ₹2,280.15 lakh to ₹1,423.25 lakh, coupled with an increase in debt service from ₹52.59 lakh to ₹85.68 lakh.	The ratio increased from 17.99 to 43.35, primarily due to a significant increase in earnings available for debt service from ₹1,328.29 lakh to ₹2,280.15 lakh, coupled with a reduction in debt service from ₹73.82 lakh to ₹52.59 lakh.
Return on Equity	The ratio decreased from 84.65% to 30.85%. Although the company earned a profit of ₹994.62 lakh during the year, average shareholders' equity increased substantially from ₹1,921.77 lakh to ₹3,232.48 lakh. The higher equity base resulted in a lower return on equity.	The ratio decreased from 124.44% to 84.65%. Although net profit increased from ₹930.28 lakh to ₹1,626.78 lakh, average shareholders' equity increased substantially from ₹747.60 lakh to ₹1,921.77 lakh. The increase in the equity base was proportionately higher, resulting in a lower return on equity.
Inventory Turnover Ratio	The ratio increased significantly from 22.45 times to 208.59 times, mainly due to a substantial reduction in average inventory from ₹706.88 lakh to ₹93.09 lakh, while cost of goods sold increased from ₹15,870.26 lakh to ₹19,418.33 lakh. The significantly lower inventory holding resulted in a sharp increase in inventory turnover.	The ratio decreased from 24.97 times to 22.45 times, primarily due to a decrease in cost of goods sold from ₹20,653.04 lakh to ₹15,870.26 lakh. Although average inventory also decreased from ₹826.97 lakh to ₹706.88 lakh, the reduction in cost of goods sold was proportionately higher, resulting in a marginal decline in inventory turnover.
Trade Receivables Turnover Ratio	The ratio decreased marginally from 6.44 times to 5.97 times, primarily because average trade receivables increased from ₹3,020.05 lakh to ₹3,864.02 lakh, while net sales increased from ₹19,440.21 lakh to ₹23,062.32 lakh. The increase in receivables was proportionately higher than the increase in sales.	The ratio decreased from 12.97 times to 6.44 times, mainly due to a decrease in net sales from ₹24,819.81 lakh to ₹19,440.21 lakh, coupled with a significant increase in average trade receivables from ₹1,913.61 lakh to ₹3,020.05 lakh.
Trade Payables Turnover Ratio	The ratio increased from 20.77 times to 48.52 times, mainly due to a substantial reduction in average trade payables from ₹706.25 lakh to ₹399.76 lakh, while net purchases increased from ₹14,666.52 lakh to ₹19,394.48 lakh.	The ratio increased marginally from 19.61 times to 20.77 times, primarily because average trade payables decreased from ₹1,102.21 lakh to ₹706.25 lakh. This reduction in average trade payables was proportionately higher than the reduction in net purchases from ₹21,616.61 lakh to ₹14,666.52 lakh.
Working Capital Turnover Ratio	The ratio decreased from 11.45 times to 7.99 times, primarily due to a significant increase in average working capital from ₹1,698.39 lakh to ₹2,888.34 lakh. Although net sales increased, the increase in average working capital was substantially higher, resulting in lower utilisation of working capital relative to sales.	The ratio decreased from 39.81 times to 11.45 times, mainly due to a substantial increase in average working capital from ₹623.41 lakh to ₹1,698.39 lakh, together with a decrease in net sales from ₹24,819.81 lakh to ₹19,440.21 lakh.
Net Profit Ratio	The ratio decreased from 8.37% to 4.33%, mainly due to a reduction in net profit from ₹1,626.78 lakh to ₹994.62 lakh, despite an increase in net sales from ₹19,440.21 lakh to ₹23,062.32 lakh. The decrease in profitability relative to sales resulted in a lower net profit margin.	The net profit ratio increased from 3.75% to 8.37%, primarily due to a significant increase in net profit from ₹930.28 lakh to ₹1,626.78 lakh, despite a decrease in net sales from ₹24,819.81 lakh to ₹19,440.21 lakh.
Return on Capital Employed	The ratio decreased from 57.21% to 25.19%, primarily due to a reduction in EBIT from ₹1,837.54 lakh to ₹1,062.51 lakh, while capital employed increased from ₹3,212.16 lakh to ₹4,218.48 lakh. The lower operating earnings coupled with a higher capital base resulted in a decline in ROCE.	The ratio increased from 55.74% to 57.21%, mainly due to an increase in EBIT from ₹1,307.96 lakh to ₹1,837.54 lakh. Although capital employed also increased from ₹2,346.67 lakh to ₹3,212.16 lakh, the increase in EBIT was proportionately higher, resulting in improved ROCE.



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This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no vertical margin lines or other markings present. The paper appears to be a standard piece of stationery used for writing or drawing.