



OREMET ALLOYS AND CASTINGS LIMITED

Regd Office: C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer - 305801, Rajasthan, India, |
Corporate Office: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal |
CIN: U74999RJ2020PLC071042 | Email: oremetalloys@gmail.com | Telephone: 033- 45034564/ +91 98318 73748 |
Website: www.oremetalloys.com

VIGIL MECHANISM/ WHISTLER BLOWER POLICY

INTRODUCTION:

This Vigil Mechanism and Whistle-blower Policy (the "Policy") sets out the procedure to be followed when making a disclosure. Oremet Alloys And Castings Limited (herein after referred to as Oremet) is committed in conducting business with integrity, including in accordance with all applicable laws and regulations.

Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 provides that every listed company or such class or classes of the Companies as may be prescribed shall establish a vigil mechanism for directors and employees to report genuine concerns or grievances. Section 177 (10) inter-alia further provides that the Vigil Mechanism under sub- section (9) shall provide for adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the Chairperson of the chairperson of the Audit Committee in appropriate or exceptional cases. Provided that the details of establishment of such Mechanism shall be disclosed by the Company on its website, if any and in the Board's Report.

SEBI LODR Regulation 4 (2)(d) (iv) requires a Company to devise an effective whistle blower mechanism enabling stakeholders including individual employees and their respective bodies to freely communicate their concerns about illegal or unethical practices and Regulation 46 (2) (e) requires the Company to disseminate details of establishment of Vigil Mechanism/ Whistle blower policy."

TERMS AND CONDITIONS:

"Audit Committee" means the committee constituted by the Board of Directors of Oremet Alloys And Castings Limited in accordance with Section 177 of the Companies Act 2013, which has responsibility for supervising the development and implementation of this Policy.

"Code of Conduct" means the Code of Business Conduct and Ethics.

"Employee" means any employee or director of Oremet.

"Board of Directors"; A body of elected or appointed members who jointly oversee the activities of the Company.

"Executive Committee (EC)" means the committee set up by the Managing Director to assist him in discharging his executive management delegations from the Board.



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"Ethics & Compliance Task Force" (ECTF) means the committee designated by the Audit Committee to handle complaints and the resolution process of Protected Disclosures.

"Protected Disclosure" means the disclosure of a Reportable Matter in accordance with this Policy.

"Reportable Matter" means a genuine concern concerning actual or suspected:

- i. fraudulent practices, such as improperly tampering with Oremet books and records, or theft of company property;
- ii. corruption, including bribery and money laundering;
- iii. breaches of the Code of Conduct. Complaints concerning personal grievances, such as professional development issues or Employee compensation, are not Reportable Matters for purposes of this Policy.

"Whistle-blower" means any Employee who makes a Protected Disclosure under this Mechanism.

"Investigators": Selected employees or third parties charged with conducting investigations to ascertain the creditability of such whistle blower complaints.

"Subject"; means a person against whom or in relation to whom a Protected Disclosure is made.

GUIDING PRINCIPLES OF THE VIGIL MECHANISM:

For proper implementation of Vigil Mechanism the Company needs to ensure:

Protection of the whistle-blower against victimization for the disclosures made by him/her. Complete confidentiality of the whistle-blower identity and the information provided by him/her. Protected disclosure is acted upon within specified timeframes and no evidence is concealed or destroyed. Investigation is conducted honestly, neutrally and in an unbiased manner. Subject or other involved persons in relation with the protected disclosure be given an opportunity to be heard. Disciplinary actions are taken against anyone who conceals or destroys evidences related to protected disclosures made under this mechanism.

RESPONSIBILITY TO REPORT:

Protected Disclosures are to be made whenever an employee becomes aware of a Reportable Matter. A Whistleblower should not engage in investigations concerning a Reportable Matter that is the subject of a Protected Disclosure. Neither should a Whistle-blower become involved in determining the appropriate corrective action that might follow from the submission of a Protected Disclosure



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Directors may report their concerns or complaints to Audit Committee directly. For any complaints made to the Managing Director or Chairman of the Audit Committee directly, it is mandatory for the Complainant to disclose their identity and provide their contact information. The Managing Director or Chairman of the Audit Committee may choose to discuss the matter with the Complainant prior to initiating any review or investigation.

REPORTING MECHANISM:

An Ethics & Compliance Task Force to process and investigate Protected Disclosures has been established. The Ethics & Compliance Task Force operates under the supervision of the Audit Committee. Protected Disclosures are to be made to the Ethics & Compliance Task Force as under Mr. Yash Vardhan Birla:

** Email : oremetalloys@gmail.com*

** Contact: 9831873748*

** Address: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, West Bengal-700071, India*

To enable the proper investigation of any Reportable Matter, a Protected Disclosure should include as much information as possible concerning the Reportable Matter. To the extent possible assistance, the following information should be provided:

the nature of the Reportable Matter

the names of the Employees to which the Reportable Matter relates

the relevant factual background concerning the Reportable Matter

PROTECTION FOR WHISTLE BLOWER:

If a Whistle-blower provide his or her name when making a Protected Disclosure, Oremet Alloys And Castings Limited will treat as confidential the identity of the Whistle-blower and the fact that a protected disclosure has been made except as otherwise required by law and to extent possible while allowing an investigation to proceed.

A Whistle-blower may make a Protected Disclosure without fear of retaliation or intimidation. Protection under this mechanism may not be granted if he / she is subject of a separate complaint or allegations related to any misconduct. Protection under this mechanism would not mean protection from disciplinary action arising out of false allegations made a whistle blower. If a

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Whistle-blower has been found to have made a deliberately false Protected Disclosure that Whistle-blower may be subject to disciplinary action, which may include dismissal.

A whistle blower reporting issues related to child labor, violation of human rights would necessarily need to disclose their identity to enable effective investigation.

Any other employee serving as witness or assisting in the said investigation would also be protected to the same extent as the Whistle blower.

The Audit Committee/ Board would safeguard the Whistle blower from any adverse action. This includes discrimination, victimization, retaliation, demotion or adoption of any unfair employment practices.

ROLE OF THE AUDIT COMMITTEE:

The Audit Committee is responsible for supervising the development and implementation of this Policy, including the work of the Ethics & Compliance Task Force. The Audit Committee shall periodically review the Policy to consider whether amendments are necessary, and, if so, it shall communicate any such amendments to all Employees as soon as possible. The Audit Committee shall receive reports from the Ethics & Compliance Task Force concerning the investigation and resolution of Protected Disclosures made pursuant to the Policy on a quarterly basis as per the guidelines given by the Audit Committee. In addition, the Audit Committee shall have responsibility for coordinating the investigation of any serious Protected Disclosures concerning the alleged violation of laws or regulations that apply to Oremet.

If a complainant believes that she or he have been treated adversely as a consequence of their use of the Vigil Mechanism can approach the Managing Director of the Company in confidence.

INVESTIGATION

The investigation would be carried out to determine the authenticity of the allegations and for fact-finding process. The investigation team should not consist of any member with possible involvement in the said allegation. During the course of the investigation any required information related to the scope of the allegation would be made available to the investigators.

ROLE OF THE INVESTIGATOR

The investigator should ensure a structured approach is followed to ascertain the creditability of the charge. He / she shall also ensure the confidentiality and secrecy of the issue reported and



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subject is maintained, investigation is carried out in an unbiased manner, investigation report is submitted with the Committee/ Board (as applicable) along with supporting papers.

For Oremet Alloys And Castings Limited

Yash Vardhan Birla

Yash Vardhan Birla

Managing Director

DIN: 06667574



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MAINTAINING SECRECY AND CONFIDENTIALITY

Company expects individuals involved in the review or investigation to maintain complete confidentiality and follow the below rules and regulations:

- ✓ Maintain complete confidentiality and secrecy of the matter.
- ✓ The matter should not be discussed in social gatherings or with individuals who are not involved in the review or investigation of the matter.
- ✓ The matter should only be discussed only to the extent or with the persons required for the purpose of completing the investigation.
- ✓ Ensure confidentiality of documents reviewed during the investigation should be maintained.
- ✓ Ensure secrecy of the whistle-blower, subject, protected disclosure, investigation team and witnesses assisting in the investigation should be maintained.

MANAGEMENT DECISION

- a. Board of Directors will take disciplinary or corrective action against the Subject as per the Company's disciplinary procedures and can also take legal action, if warranted.
- b. The decision of Board of Directors should be considered as final and no challenge against the decision would be entertained, unless additional or material information becomes available at a later stage.
- c. In case of frivolous or false complaints, action may be taken against the complainant.

RIGHT TO AMENDMENT

The Company holds the right to amend or modify the Policy. Any amendment or modification of the Policy would be done by an appropriate authority as mandated in law. The updated Vigil mechanism would be shared with the employees, suppliers and vendors thereafter.

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