



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

**Independent Auditor's Report on The Restated Financial Statements of
OREMET ALLOYS AND CASTINGS LIMITED
(FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)**

Auditor's Report on the Restated Statement of Assets and Liabilities as on September 30, 2024, March 31, 2024; March 31, 2023 and March 31, 2022, Restated Statement of Profit & Loss and Cash Flow for the Period ended September 30, 2024 and for the years ending on March 31, 2024, 2023 and 2022 of OREMET ALLOYS AND CASTINGS LIMITED

To,
The Board of Directors,
OREMET ALLOYS AND CASTINGS LIMITED
(FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
Regd. Office: C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801
Corporate Office: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

Dear Sirs,

We have examined the attached Restated Summary Statements and Other Financial Information of **OREMET ALLOYS AND CASTINGS LIMITED** (Formerly known as '**OREMET ALLOYS AND CASTINGS PRIVATE LIMITED**'), for the period ended September 30, 2024 & the financial years ended March 31, 2024, 2023 and 2022 (collectively referred to as the "**Restated Summary Statements**" or "**Restated Financial Statements**") as duly approved by the Board of Directors of the Company.

- 1) The said Restated Financial Statements and other Financial Information have been examined and prepared for the purpose of inclusion in the Draft Red Hearing Prospectus/Red Hearing Prospectus (collectively hereinafter referred to as "Offer Document") in connection with the proposed Initial Public Offering (IPO) on SME Platform of Stock Exchange of the company taking into consideration the followings and in accordance with the following requirements of:
 - Section 26 & 28 of Part I of Chapter III to the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014, as amended from time to time;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations), 2018 (the 'SEBI ICDR Regulations') as amended from time to time in pursuance of Section 11 of the Securities and Exchange Board of India Act, 1992;
 - The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI") ("Guidance Note");
 - The applicable regulation of SEBI (ICDR) Regulations, 2018, as amended, and as per Schedule VI (Part A) (11) (II) of the said Regulations; and
 - The terms of reference to our engagement letter with the company dated September 22, 2024 requesting us to carry out the assignment, in connection with the proposed Initial Public Offering of equity shares on SME Platform of Stock Exchange ("IPO" or "SME IPO").
- 2) These **Restated Financial Information** (included in **Annexure I to XXXVII**) have been extracted by the Management of the Company from:

The Company's Financial Statements for the period ended September 30, 2024 and the financial years ended March 31, 2024, 2023 and 2022 which have been approved by the Board of Directors at their meeting respectively and books of accounts underlying those financial statements and other records of the Company, to the extent considered necessary for the preparation of the Restated Financial Statements, are the responsibility of the Company's Management. The



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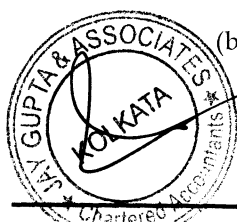
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Financial Statement of the Company for the period ended September 30, 2024 and the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 have been audited by M/S. VIJAY BHUSHAN AGARWAL & ASSOCIATES, Chartered Accountants and had issued unqualified reports for these years.

- 3) In accordance with the requirement of Section 26 & 28 of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules 2014, the SEBI Regulations, the Guidance Note, as amended from time to time and in terms of our engagement agreed with you, we further report that:
- (a) The **Restated Statement of Assets and Liabilities** for the period ended September 30, 2024 and the financial years ended March 31, 2024, 2023 and 2022 examined by us, as set out in **Annexure I** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV to XXXVII** to this Report.
 - (b) The **Restated Statement of Profit and Loss** for the period ended September 30, 2024 and the financial years ended March 31, 2024, 2023 and 2022 examined by us, as set out in **Annexure II** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV to XXXVII** to this Report.
 - (c) The **Restated Statement of Cash Flows** for the period ended September 30, 2024 and the financial years ended March 31, 2024, 2023 and 2022, examined by us, as set out in **Annexure III** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Cash Flows, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV to XXXVII** to this Report.

As a result of these adjustments, the amounts reporting in the above-mentioned statements are not necessarily the same as those appearing in the audited financial statements of the Company for the relevant financial years.

- 4) Based on the above, as per the reliance placed by us on the audited financial statements of the Company and report thereon given by the Statutory Auditor of the Company for the period ended September 30, 2024 & the financial years ended March 31, 2024, 2023 and 2022, and to the best of our information and according to the explanation given to us, we are of the opinion that Restated Financial Statement:
- (a) have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policies for all the reporting periods based on the significant accounting policies adopted by the Company as at September 30, 2024.
 - (b) have been made after incorporating adjustments for prior period and other material amounts, if any, in the respective financial years to which they relate to;



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- (c) do not contain any extra ordinary items that need to be disclosed separately other than those presented in the Restated Financial Statement and do not contain any qualification requiring adjustments;
 - (d) There were no qualifications in the Audit Reports issued by the Statutory Auditors for the period ended September 30, 2024 and the financial years ended March 31, 2024, 2023 and 2022 which would require adjustments in this Restated Financial Statements of the Company;
 - (e) Restated Summary Statement of Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV to XXXVII** to this report;
 - (f) Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies,
 - (g) There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements;
 - (h) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
- 5) We have also examined the following other Restated Financial Information as set out in the respective Annexure's to this report and forming part of the Restated Financial Statement, prepared by the management of the Company and approved by the Board of Directors of the company for the period ended September 30, 2024 and the financial years ended March 31, 2024, 2023 and 2022 proposed to be included in the Draft Red Hearing Prospectus/ Red Hearing Prospectus ("Offer Document") for the proposed IPO:
- 1. Statement of Assets & Liabilities, as restated in **Annexure I** to this report.
 - 2. Statement of Profit & Loss, as restated in **Annexure II** to this report.
 - 3. Statement of Cash Flow, as restated in **Annexure III** to this report.
 - 4. Statement of Significant Accounting Policies & Explanatory Notes on Financial Statement, as restated in **Annexure IV** to this report.
 - 5. Statement of Share Capital, as restated in **Annexure V** to this report.
 - 6. Statement of Reserves & Surplus, as restated in **Annexure VI** to this report
 - 7. Statement of Long-Term Borrowings, as restated in **Annexure VII** to this report.
 - 8. Statement of Deferred Tax Liabilities/(Assets) as restated in **Annexure XVIII** to this report.
 - 9. Statement of Short-Term Borrowings as restated in **Annexure IX** to this report.
 - 10. Statement of Trade Payables as restated in **Annexure X** to this report.
 - 11. Statement of Other Current Liabilities as restated in **Annexure XI** to this report.
 - 12. Statement of Short-Term Provisions as restated in **Annexure XII** to this report.
 - 13. Statement of Plant, Property & Equipment and Intangible Assets, as restated in **Annexure XIII** to this report.



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14. Statement of Non-Current Investments as restated in **Annexure XIV** to this report.
 15. Statement of Long-Term Loans and Advances as restated in **Annexure XV** to this report.
 16. Statement of Other Non-Current Assets as restated in **Annexure XVI** to this report.
 17. Statement of Inventories as restated in **Annexure XVII** to this report.
 18. Statement of Trade Receivables as restated in **Annexure XVIII** to this report.
 19. Statement of Cash and Cash Equivalents as restated in **Annexure XIX** to this report.
 20. Statement of Short-Term Loans and Advances as restated in **Annexure XX** to this report.
 21. Statement of Other Current Assets as restated in **Annexure XXI** to this report.
 22. Statement of Revenue from Operations as restated in **Annexure XXII** to this report.
 23. Statement of Other Income as restated in **Annexure XXIII** to this report.
 24. Statement of Purchase of Stock-in-Trade as restated in **Annexure XXIV** to this report.
 25. Statement of Changes in Inventories as restated in **Annexure XXV** to this report.
 26. Statement of Employee Benefit Expenses as restated in **Annexure XXVI** to this report.
 27. Statement of Finance Cost as restated in **Annexure XXVII** to this report.
 28. Statement of Depreciation & Amortization as restated in **Annexure XXVIII** to this report.
 29. Statement of Other Expenses as restated in **Annexure XXIX** to this report.
 30. Statement of Additional Notes to Restated Financial Information as restated in **Annexure XXX** to this report.
 31. Statement of Related Party Transactions as restated in **Annexure XXXI** to this report.
 32. Statement of Reconciliation of Restated Profit, Reconciliation of Restated Shareholder's Equity as restated in **Annexure XXXII** to this report.
 33. Statement of Capitalization as restated in **Annexure XXXIII** to this report.
 34. Statement of Other Financial Information as restated in **Annexure XXXIV** to this report.
 35. Statement of Tax Shelters as restated in **Annexure XXXV** to this report.
 36. Statement of Contingent Liabilities as restated in **Annexure XXXVI** to this report.
 37. Statement of Accounting Ratios as restated in **Annexure XXXVII** to this report.
- 6) We, Jay Gupta & Associates, Chartered Accountants hold a valid peer review certificate issued by the "Peer Review Board" of the Institute of Chartered Accountants of India ("ICAI").
 - 7) The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.
 - 8) This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by Statutory Auditor, nor should this report be construed as an opinion on any of the Financial Information referred to herein.



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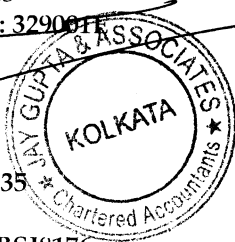
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- 9) We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- 10) In our opinion, the above Restated Financial Statements contained in **Annexure I to XXXVII** to this report read along with the 'Significant Accounting Policies and Notes to the Financial Statements' appearing in **Annexure IV to XXXVII** after making adjustments and regrouping/reclassification as considered appropriate and have been prepared in accordance with the provisions of Section 26 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules 2014, to the extent applicable, the SEBI Regulations, the Guidance Note issued in this regard by the ICAI, as amended from time to time, and in terms of our engagement agreed with you.
- 11) Our report is intended solely for use of the Management and for inclusion in the offer documents in connection with the proposed SME IPO of equity shares of the Company and is not to be used, referred to or distributed for any other purpose except with our prior written consent.

For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm Registration No.: 3290011

Jay Shanker Gupta
Membership No. 059535
Partner
UDIN: 25059535BMHBSJ8176



Place: Kolkata
Date: January 30, 2025

OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)

CIN: U74999RJ2020PLC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801

Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

Annexure-I

RESTATED STATEMENT OF ASSETS & LIABILITIES

Amount (Rs. In Lakhs)

Sr.No	Particulars	Note No.	As at 30th September, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
I	<u>EQUITY AND LIABILITIES</u>					
1	Shareholders Funds					
	(a) Share Capital	2	171.00	171.00	1.00	1.00
	(b) Reserves & Surplus	3	2,121.72	1,149.51	385.81	97.69
2	Non-current liabilities					
	(a) Long-Term Borrowings	4	30.16	39.80	42.93	57.54
	(b) Deferred Tax Liabilities (net)	5	-	-	-	0.92
3	Current Liabilities					
	(a) Short-Term Borrowings	6	638.11	1,198.49	910.63	868.89
	(b) Trade Payables:	7				
	(A) total outstanding dues of micro, small and medium enterprises; and		-	-	-	-
	(B) total outstanding dues of creditors other than micro, small and medium enterprises		989.10	1,076.23	1,097.43	438.91
	(c) Other Current Liabilities	8	1,372.36	1,564.10	979.24	419.10
	(d) Short-Term Provisions	9	406.14	349.33	114.49	20.29
	TOTAL		5,728.59	5,548.45	3,531.53	1,904.33
II	<u>ASSETS</u>					
1	Non Current Assets					
	(a) Property, Plant & Equipment & Intangible Assets	10				
	(i) Property, Plant and Equipment		60.45	62.37	60.93	86.97
	(b) Non Current Investments	11	59.12	28.87	-	-
	(c) Deferred Tax Assets (net)	5	5.73	4.72	2.73	-
	(d) Long Term Loan and Advances	12	-	-	11.48	-
	(e) Other Non-Current Assets	13	38.28	85.69	74.31	79.60
2	Current Assets					
	(a) Inventories	14	39.89	1,308.75	345.18	632.29
	(b) Trade Receivables	15	4,086.01	2,039.65	1,787.58	871.43
	(c) Cash and Cash Equivalents	16	957.32	1,330.57	947.16	30.94
	(d) Short-Term Loans and Advances	17	94.42	316.40	118.64	102.42
	(e) Other Current Assets	18	387.36	371.41	183.52	100.69
	TOTAL		5,728.59	5,548.45	3,531.53	1,904.33

The accompanying significant accounting policies and explanatory notes on accounts 1.1 - 1.21 are integral part of financial statements

As per our report of even date

For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)

Membership No. 059535
UDIN: 25059535BMHBSJ8176

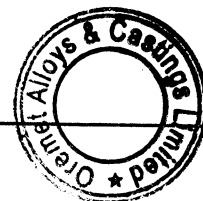
Place : Kolkata
Date : January 30, 2025

For & or behalf of Directors

Abhishek Birla
Abhishek Birla
Director & CFO
DIN 06667555

Yash Vardhan Birla
Yash Vardhan Birla
Managing Director
DIN 06667574

Amisha
Amisha
Company Secretary



OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
CIN: U74999RJ2020PLC071042

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Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

RESTATED STATEMENT OF PROFIT & LOSS

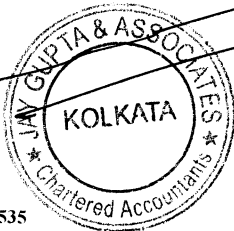
Annexure-

Particulars	Note No.	Amount (Rs. In Lakhs)			
		For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
I. Revenue from Operations	19	12,608.87	24,819.81	17,507.04	4,982.3
II. Other Income	20	246.89	618.19	366.25	89.5
III. Total Income (I + II)		12,855.77	25,438.01	17,873.28	5,071.8
IV. Expenses:					
Purchases of Stock-in-Trade	21	8,985.30	21,616.61	13,918.43	4,494.4
Changes in Inventories of Stock-in-Trade	22				
Employee Benefits Expense	23	1,268.86	(963.57)	287.10	(475.0)
Finance Costs	24	50.55	115.50	161.12	148.4
Depreciation and Amortisation Expense	25	27.81	59.21	73.48	16.2
Other Expenses	26	10.55	20.33	27.13	4.0
		1,173.70	3,339.13	3,018.04	793.1
IV. Total Expenses		11,516.77	24,187.21	17,485.29	4,981.29
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,338.99	1,250.80	387.99	90.54
VI. Exceptional items & Extraordinary Items					
VII. Profit before tax (V- VI)		1,338.99	1,250.80	387.99	90.54
VIII. Tax expense:					
Current Tax					
Deferred Tax		337.17	315.46	102.59	21.98
Earlier Year Tax- Interest on Income Tax		(1.01)	(2.00)	(3.65)	0.84
Total Tax Expense		30.62	3.63	0.93	0.02
IX. Profit (Loss) for the period (VII-VIII)		972.21	933.70	288.12	67.69
X. Earnings per equity share:					
(1) Basic & Diluted	27	8.12	7.80	2.41	0.57

The accompanying significant accounting policies and explanatory notes on accounts 1.1 - 1.21 are integral part of financial statements
As per our report of even date

For & or behalf of Directors

For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta

(Partner)

Membership No. 059535

UDIN: 25059535BMHBSJ8176

Place : Kolkata

Date : January 30, 2025

Abhishek Birla
Director & CFO
DIN 06667555

Yash Vardhan Birla

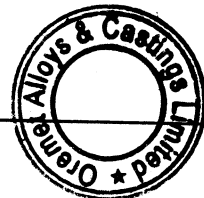
Managing Director
DIN 06667574

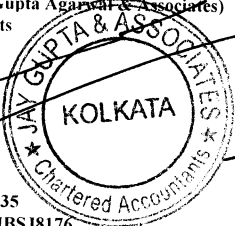

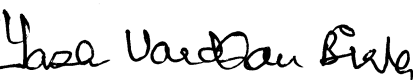
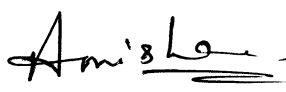
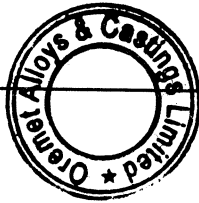
Place : Kolkata

Date : January 30, 2025

Amisha

Company Secretary



OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U74999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071				
Annexure-III				
RESTATED STATEMENT OF CASH FLOW				
Particulars	Amount (Rs. In Lakhs)			
	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
A. Operating activities				
Profit before tax	1,338.99	1,250.80	387.99	90.54
Adjustments to reconcile profit/(loss) before tax to net cash flows:				
Depreciation and Amortisation Expense	10.55	20.33	27.13	4.09
Finance Costs	27.81	59.21	73.48	16.20
Interest on FD	-	(4.94)	(5.54)	(0.90)
Profit on Sale of Investments	(36.40)	(22.42)	-	-
Working Capital Adjustments:				
Decrease/(Increase) in Inventories	1,268.86	(963.57)	287.10	(475.04)
Decrease/(Increase) in Trade Receivable	(2,046.36)	(252.07)	(916.15)	(756.69)
Decrease/(Increase) in Current Assets	(15.95)	(187.88)	(82.84)	(100.69)
Decrease/(Increase) in Short Term Loans and Advances	221.99	(197.77)	(16.22)	(39.37)
Increase/(Decrease) in Short term Provision	56.81	234.84	94.20	20.10
Increase/(Decrease) in Current Liabilities	(191.74)	584.86	560.14	307.95
Increase/(Decrease) in Trade Payables	(87.13)	(21.19)	658.52	313.66
Total cash from operations	547.42	500.19	1,067.82	(620.16)
Income taxes (Refund)/ Paid	367.79	319.10	103.52	22.00
Net Cash Generated/ (Used In) from Operating Activities (A)	179.63	181.10	964.30	(642.16)
B. Investing activities				
(Purchase)/ Sale of Property, Plant and Equipment	(8.63)	(21.78)	(1.09)	(84.16)
(Increase)/ Decrease of Non Current Assets	47.41	(11.38)	5.29	(79.10)
Decrease/(Increase) Long Term Loans and Advances	-	11.48	(11.48)	-
(Purchase)/ Sale of Investments	(30.25)	(28.87)	-	-
Profit/ (Loss) on Sale of Investment	36.40	22.42	-	-
Interest Received	-	4.94	5.54	0.90
Net Cash Generated/ (Used In) Investing Activities (B)	44.94	(23.19)	(1.74)	(162.36)
C. Financing Activities				
Proceeds from Issue of Shares	-	-	-	27.90
Increase/(Decrease) in Short Term Borrowing	(560.38)	287.85	41.75	739.87
Proceeds/ (Repayment) from Long Term Borrowing	(9.64)	(3.13)	(14.61)	53.38
Interest Cost	(27.81)	(59.21)	(73.48)	(16.20)
Net Cash Generated/ (Used In) Financing Activities (C)	(597.83)	225.52	(46.35)	804.95
Net Increase/ (Decrease) in Cash and Cash Equivalents (D=A+B+C)	(373.26)	383.42	916.22	0.43
Cash and Cash Equivalents at the Beginning of the Financial Year (E)	1,330.57	947.16	30.94	30.51
Cash and Cash Equivalents at the End of the Period/ Year (D+E)	957.32	1,330.57	947.16	30.94
	September 30, 2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Balance with Banks				
On Current Account	402.64	83.36	870.66	23.81
Deposits with original maturity of less than 3 months	-	-	74.45	4.91
Cash on hand	5.01	3.74	2.05	2.22
Other Cash and Cash Equivalent				
HDFC Low Duration Fund Regular Plan Growth	549.67	1,243.48	-	-
Total Cash and Cash Equivalents as per Restated Financial Statements	957.32	1,330.57	947.16	30.94
Cash and Cash Equivalents as per Statement of Cash Flow	957.32	1,330.57	947.16	30.94
2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India. 3. Figures in Brackets represents outflow.				
<div> <div> For, Jay Gupta & Associates (Formerly Known as Gupta Agarwal & Associates) Chartered Accountants FRN: 329001E Jay Shanker Gupta (Partner) Membership No. 059535 UDIN: 25059535BMHBSJ8176 Place : Kolkata Date : January 30, 2025 </div> <div>  </div> <div> For & or behalf of Directors  Abhishek Birla Director & CFO DIN 06667555  Yash Vardhan Birla Managing Director DIN 06667574 Place : Kolkata Date : January 30, 2025 </div> <div>  Amisha Company Secretary  </div> </div>				

OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
CIN: U74999RJ2020PLC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Aimer, Rajasthan 305801

Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

Annexure-IV

Company Information

Our Company, OREMET ALLOYS AND CASTINGS LIMITED, was originally incorporated on September 15, 2020 as a Private Limited Company in the name and style of "Oremet Alloys And Castings Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Jaipur. Subsequently, pursuant to a special resolution of our Shareholders passed at the Extra Ordinary General Meeting held on November 11, 2024, our Company was converted from a Private Limited Company to Public Limited Company and the name of our Company was changed to "Oremet Alloys And Castings Limited" and a fresh Certificate of Incorporation consequent to conversion was issued on November 27, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U74999RJ2020PLC071042.

Our Company is engaged in the business of trading in ferro alloys, including but not limited to high carbon silico manganese, manganese ore and high carbon ferro manganese. The company is majorly engaged into export its trading goods to various countries.

1.1 Significant Accounting Policies

Basis of Preparation of Financial Statements

- (a) The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the provisions of the Companies Act, 2013 and the Companies (Accounting Standards) Rules 2014, as prescribed. The financial statements have been prepared under the historical cost convention on accrual basis.
- (b) The preparation of the financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

The Restated Financial Information of OREMET ALLOYS AND CASTINGS LIMITED (formerly Known as OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) comprise of Restated Statement of Assets and Liabilities as at for the Period ended 30th September, 2024 and for the year ended 31 March, 2024, 31 March, 2023 and 31 March, 2022, the Restated Statement of Profit and Loss, Restated Cash Flow Statement, Significant Accounting Policies to the Restated Financial Information and Notes to the Restated Financial Information. These Restated Financial Information have been prepared by the management of the company for the proposed inclusion in the Draft Red Herring Prospectus (DRHP) prepared by the Company in connection with its proposed Initial Public Offer ("IPO") in terms of the requirements of

- 1) Section 26 and 28 of Part I of Chapter III of the companies Act, 2013 ("the act");
- 2) The securities and Exchange Board India (issue of Capital and Disclose Requirements) Regulations, 2018, as amended ("ICDR Regulations")
- 3) The Guidance Note on Reports in company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI), as amended (the "Guidance Note").

These Restated Financial Information have been compiled by the Company's management from Audited Financial Statements of the company as at for the period ended 30th September 2024 and for the years ended 31st March, 2024, 31st March, 2023 and 31st March, 2022 prepared in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

These Restated Financial Information have been approved by the Board of Directors of the Company on January 30, 2025

- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

Use of Estimates

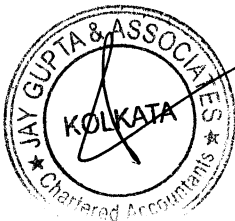
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.2 Revenue Recognition

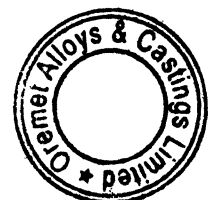
- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Revenue is recognised to the extent that it is possible that, the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods & services are recognised when goods is fully supplied to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.
- (e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
- (b) Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintained cost are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.
- (d) Depreciation is calculated on pro rata basis on Written down value method (WDV) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.
- (e) Intangible asset purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a written down value basis over the period of their estimated useful lives.



Jaya Bhadran Bishy



OREMET ALLOYS AND CASTINGS LIMITED
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Annexure-IV

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Borrowing Costs

Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.6 Depreciation

In Respect of Tangible Assets acquired during the year(s)/period, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives based on schedule II of Companies Act.

Depreciation method and useful lives and residual values are reviewed at each financial year end adjusted if appropriate. The management believes that its estimates of useful lives as given above best represent the period over which the management expects to use the assets.

1.7 Current / Non-current classification

For the purpose of Current / Non-Current classification, the Company has reckoned its normal operating cycle as twelve months based on the nature of products and the time between the acquisition of assets or inventories for processing and their realisation in cash and cash equivalents.

1.8 Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

1.9 Taxation

Current income tax expense comprises taxes on income from operations in India Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

1.10 Foreign Exchange Gain/ Loss

i. Initial Recognition: Foreign currency transactions are reported in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

ii. Conversion: Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

iii. Exchange Differences: Exchange difference arising on long term currency monetary items related to acquisition of a fixed asset a recapitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in.

"Foreign currency monetary item translation difference account" and amortized over the remaining life of the concerned monetary item. All other exchange differences are recognised as income or as expense in the period in which they arise according to the accounting standard 11 "The effects of change in Foreign exchange rates".

1.11 Inventories

Company's inventories consists of Stock-in-Trade. Stock in trade are carried at the lower of cost and net realisable value. Cost is determined on Weighted Average basis.

1.12 Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

1.13 Cash and Cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

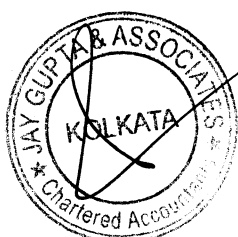
1.14 Contingencies and Events after Balance Date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, nature and consequent impact of the events of material size, occurring after the Balance Sheet date, are only disclosed.

1.15 Employee Benefits

All employee benefits payable wholly within twelve months after the end of the annual reporting period of rendering the service are classified as Short-Term Employee Benefits and they are recognised in the period in which the employee renders the related service.

The Company recognizes the undiscounted amount of Short-Term Employee Benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.



Yasa Vardan Birla



<p style="text-align: center;">OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U74999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071</p>
Annexure-IV
<p>1.16 Retirement Benefits 1. The Company has not provided for Gratuity Expenses as it is not applicable to the company till the date of that financial statements. Gratuity will be provided for the eligible employees as per the Payment of Gratuity Act 1972 with actuarial valuation whenever applicable. The company does not have any approved super annulation fund to its employees. 2. The company is not registered with Provident fund rules as it is not applicable to the company till the date of this financial statements. 3. As per the rules and regulations of the company the leave encashment is drawn within the year itself and no amount need to be provided.</p> <p>1.17 Earnings per Share Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p> <p>Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.</p> <p>1.18 Company has not received the declaration from its all vendors regarding their status under Micro, Small and Medium Enterprises (MSME) Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.</p> <p>1.19 Trade Receivables, Trade & Other Payables, Loans & Advances are subject to confirmation/ reconciliation Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & Advances are subject to confirmation/ reconciliation. In the opinion of management, the same are receivables/ payables as stated in the books of accounts. Hence, no effect on the profitability due to the same for the years under review.</p> <p>1.20 Regrouping/ Rearranging previous year's figures Previous year's figures have been regrouped/ rearranged whenever necessary to conform to the current year's presentation.</p>

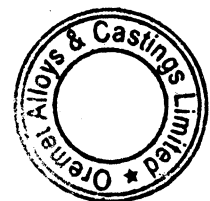
Yasa Vardha Birla



OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U75999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals,Roopangarh, Ajmer ,Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071									
NOTES TO RESTATED FINANCIAL INFORMATION									
NOTE 2		Annexure-V							
(a) Share Capital		Amount (Rs. In Lakhs)							
Particulars		As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022				
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs				
Authorised									
10,000 Equity Shares of Rs 10/- each		-	-	1.00	1.00				
20,00,000 Equity Shares of Rs 10/- each		200.00	200.00	-	-				
Issued, Subscribed & Fully Paid-up									
10,000 Equity Share of Rs. 10/- each		171.00	171.00	1.00	1.00				
17,10,000 Equity Share of Rs. 10/- each		-	-	-	-				
Total		171.00	171.00	1.00	1.00				
A. The Authorized Share Capital of the Company was increased from the existing ₹ 1,00,000/- (Indian Rupees One Lakh only) divided into 10,000 (Ten Thousands) Equity Share of ₹ 10/- (Indian Rupees Ten Only) each to ₹ 2,00,00,000/- (Indian Rupees Two Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each vide Ordinary Resolution passed in the Extra Ordinary General Meeting dated March 27, 2024.									
B. Further, the Authorized Share Capital of the Company has been increased from the existing ₹ 2,00,00,000/- (Indian Rupees Two Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each to ₹ 17,00,00,000/- (Indian Rupees Seventeen Crore only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each vide Ordinary Resolution passed in the Extra Ordinary General Meeting dated October 26, 2024.									
C. The company issued 9,000 (Nine Thousands) Equity Shares of Rs. 10/- each at a premium of Rs. 300/- each, amounting to Rs. 2790000 by Right Offers in One or More tranches as per the provisions of section 62(1)(a) of the Companies Act, 2013 vide the resolution passed by BOD on 02.03.2022 with the allotment dated 24.03.2022									
D. The Company issued 17,00,000 Bonus Equity Shares of ₹ 10/- (Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing following Equity Shareholders in the ratio of 170:1 i.e. 179 (One Hundred Seventy Only) fully paid up equity shares as Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated March 27, 2024 and Allotment via Board Resolution dated March 30, 2024.									
E. Further, the Company issued of 1,02,60,000 Bonus Equity Shares of ₹ 10/- (Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing following Equity Shareholders in the ratio of 6:1 i.e. 6 (Six Only) fully paid up equity shares as Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated December 27, 2024 and Allotment via Board Resolution dated December 30, 2024.									
NOTE 2A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period									
Particulars		As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022				
Shares outstanding at the beginning of the year		17,10,000	10,000	10,000	1,000				
Shares Issued during the year for a consideration in cash		-	-	-	9,000				
Shares Issued during the year for a consideration other than in cash		-	-	-	-				
Bonus Shares issued during the year		-	17,00,000	-	-				
(17,00,000 Equity Share of Rs 10/- each)		-	-	-	-				
Shares outstanding at the end of the year		17,10,000	17,10,000	10,000	10,000				
NOTE 2B: Term/rights attached to equity shares: The Company has only one class of equity shares having a par value of Rs. 10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.									
NOTE 2C: Shares held by Promoters									
Promoter Name	No. of Shares				% Change during the year				
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022	Period Ended on 30.09.2024	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2021-22	
	Face Value Rs. 10/-	Face Value Rs. 10/-	Face Value Rs. 10/-	Face Value Rs. 10/-					
Abhishek Birla	7,78,048	7,78,050	4,500	4,500	0.00%	0.50%	0.00%	0.00%	
Yashvardhan Birla	7,78,048	7,78,050	4,500	4,500	0.00%	0.50%	0.00%	0.00%	
Madhu Birla	76,950	76,950	450	450	0.00%	0.00%	0.00%	0.00%	
Sudha Birla	76,950	76,950	450	450	0.00%	0.00%	0.00%	0.00%	
Anurag Moondra	-	-	100	100	0.00%	-1.00%	0.00%	0.00%	
Total	17,09,996	17,10,000	10,000	10,000					
NOTE 2D: The Details of shareholder holding more than 5%									
Shareholder Name	As at 30.09.2024		As at 31.03.2024		As at 31.03.2023		As at 31.03.2022		
	Number of Shares	% of Holding	Number of Shares	% of Holding	Number of Shares	% of Holding	Number of Shares	% of Holding	
	Face Value Rs. 10/-		Face Value Rs. 10/-		Face Value Rs. 10/-		Face Value Rs. 10/-		
Abhishek Birla	7,78,048	45.50%	7,78,050	45.50%	4,500.00	45.00%	4,500	45.00%	
Yashvardhan Birla	7,78,048	45.50%	7,78,050	45.50%	4,500.00	45.00%	4,500	45.00%	

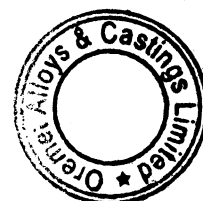


Yashvardhan Birla



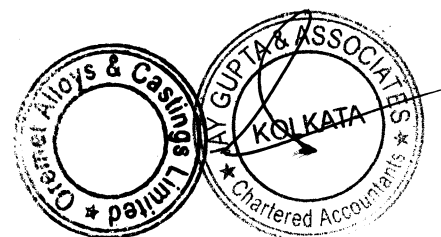
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NOTES TO RESTATED FINANCIAL INFORMATION				
NOTE 3				
(b) Reserves & Surplus				
Annexure-VI				
Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Surplus/(Deficit) in Statement of Profit & Loss				
Opening balance	1,149.51	358.81	70.69	3.00
Add/(Less) Net Profit/(Net Loss) for the current year	972.21	933.70	288.12	67.69
Less: Utilised during the year for issuing fully paid-up Bonus shares	-	143.00	-	-
Less: Transferred to General Reserve	-	-	-	-
Closing Balance	2,121.72	1,149.51	358.81	70.69
Securities Premium				
Opening balance	-	27.00	27.00	-
Add: Premium received during the period	-	-	-	27.00
Less: Utilised during the year for issuing fully paid-up Bonus shares	-	27.00	-	-
Closing Balance	-	-	27.00	27.00
Total	2,121.72	1,149.51	385.81	97.69
NOTE 4				
(a) Long-Term Borrowings				
Annexure-VII				
Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
(a) Secured Loan				
Term Loan at (Car Loan)				
ICICI Bank -I	-	-	2.16	4.16
ICICI Bank -II	12.71	15.10	-	-
HDFC Bank	36.37	42.93	55.38	67.00
Total	49.08	58.03	57.54	71.16
Less: Current Maturities of Long Term Debts	18.92	18.23	14.61	13.62
Total	30.16	39.80	42.93	57.54
Note: Refer Note no. 4.1 for details of Long-term borrowings				
NOTE 5				
DEFERRED TAX LIABILITIES/(ASSETS) (NET)				
Annexure-VIII				
Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Deferred Tax Liabilities/(Assets)	(5.73)	(4.72)	(2.73)	0.92
Total	(5.73)	(4.72)	(2.73)	0.92
NOTE 6				
(a) Short-Term Borrowings				
Annexure-IX				
Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Secured Loan:				
Loans Repayable on Demand/ Working Capital loan				
From Banks	-	-	-	-
Un-Secured Loan:				
From Related Parties	399.14	471.41	360.16	432.74
From Other Parties	220.03	708.84	535.86	422.52
Current maturities of Long term borrowings	18.92	18.23	14.61	13.62
Total	638.11	1,198.49	910.63	868.89
Note: Refer Note no. 6.1 for details of Short-term borrowings				
NOTE 7				
(b) Trade Payables:				
Annexure-X				
Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Trade Payables- Due to MSME				
Trade Payables- Due to Other than MSME	989.10	1,076.23	1,097.43	438.91
Total	989.10	1,076.23	1,097.43	438.91
Note: Balances are subjected to Balance confirmations				
Trade Payables ageing schedule for the period ended 30.09.2024				
Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	-	-	-	-
Others	979.86	9.24	-	-
Disputed Dues- MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
TOTAL	979.86	9.24	-	-
Trade Payables ageing schedule for the year ended 31.03.2024				
Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	-	-	-	-
Others	1,076.23	-	-	-
Disputed Dues- MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
TOTAL	1,076.23	-	-	-

Yash Dadda Birla



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NOTES TO RESTATED FINANCIAL INFORMATION						
Trade Payables ageing schedule for the year ended 31.03.2023						
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
MSME					-	
Others	1,091.22	6.21	-	-	1,097.43	
Disputed Dues- MSME	-	-	-	-	-	
Disputed Dues - Others	-	-	-	-	-	
TOTAL	1,091.22	6.21	-	-	1,097.43	
Trade Payables ageing schedule for the year ended 31.03.2022						
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
MSME	-	-	-	-	-	
Others	438.91	-	-	-	438.91	
Disputed Dues- MSME	-	-	-	-	-	
Disputed Dues - Others	-	-	-	-	-	
TOTAL	438.91	-	-	-	438.91	
NOTE 8						
(c) Other Current Liabilities						
Particulars	Annexure-XI					
	Amount (Rs. In Lakhs)					
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022		
Advance from Customers	315.22	189.52	106.12	215.31		
Commission Payable	977.75	1,325.79	788.89	123.36		
Salary Payables	25.73	17.77	39.78	26.67		
Audit Fees Payable	2.00	1.50	0.60	0.30		
Liability for Expenses	-	-	1.29	1.29		
Professional Tax	0.01	0.09	0.05	0.01		
TDS & TCS Payable	1.67	26.95	33.01	27.62		
GST Payable	3.08	2.48	8.20	-		
Security Deposit Payable	46.90	-	-	23.24		
Other Payable	-	-	1.30	1.30		
TOTAL	1,372.36	1,564.10	979.24	419.10		
NOTE 9						
(d) Short-Term Provisions						
Particulars	Annexure-XII					
	Amount (Rs. In Lakhs)					
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022		
Provision for Income Tax (Net off TDS & TCS)(AY 2022-23)	-	-	-	20.29		
Provision for Income Tax (Net off TDS & TCS)(AY 2023-24)	-	-	114.49	-		
Provision for Income Tax (Net off TDS & TCS)(AY 2024-25)	-	349.33	-	-		
Provision for Income Tax (Net off TDS & TCS)(AY 2025-26)	406.14	-	-	-		
Total	406.14	349.33	114.49	20.29		
NOTE 10						
(a) Property, Plant & Equipment & Intangible Assets						
Particulars	Annexure-XIII					
	Amount (Rs. In Lakhs)					
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022		
Property,Plant & Equipments	60.45	62.37	60.93	86.97		
TOTAL	60.45	62.37	60.93	86.97		
NOTE 11						
(b) Non Current Investments						
Particulars	Units as on 30.09.2024	Units as on 31.03.24	Units as on 31.03.23	Units as on 31.03.22	Annexure-XIV	
	Amount (Rs. In Lakhs)					
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022		
Other than Trade Investments						
Quoted-Fully Paid (At Cost)						
Investment In Mutual Funds						
HDFC Multi Assets Fund Regular Plan Growth	26,942.94	26,140.36	-	-	15.13	14.63
HDFC Housing Opportunity Regular Growth	70,499.28	37,910.17	-	-	15.00	7.50
HDFC Infrastructure Fund Regular Plan Growth	32,014.40	16,314.19	-	-	14.00	6.75
HDFC Small Cap Fund	11,360.43	-	-	-	15.00	-
Total	1,40,817.05	80,364.72	-	-	59.12	28.87
*The Market Value of Investments as on Closing Date						
HDFC Multi Assets Fund Regular Plan Growth	26,942.94	26,140.36	-	-	18.57	16.02
HDFC Housing Opportunity Regular Growth	70,499.28	37,910.17	-	-	17.24	7.74
HDFC Infrastructure Fund Regular Plan Growth	32,014.40	16,314.19	-	-	16.00	6.73
HDFC Small Cap Fund	11,360.43	-	-	-	13.37	-
Total	1,40,817.05	80,364.72	-	-	65.18	30.49
NOTE 12						
(d) Long Term Loan and Advances						
Particulars	Annexure-XV					
	Amount (Rs. In Lakhs)					
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022		
Loan and advances to Related parties	-	-	11.48	-		
Total	-	-	11.48	-		
NOTE 13						
(e) Other Non-Current Assets						
Particulars	Annexure-XVI					
	Amount (Rs. In Lakhs)					
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022		
Security Deposit- SMIFs	32.28	84.49	73.11	78.40		
Security Deposit- K Bhaskar Rao	1.20	1.20	1.20	1.20		
Security Deposit- Gunjan Agarwal	4.80	-	-	-		
Total	38.28	85.69	74.31	79.60		

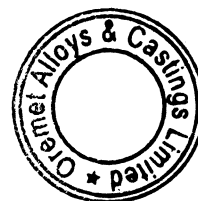
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<p style="text-align: center;">OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U74999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, West Bengal, India, 700071</p>					
NOTES TO RESTATED FINANCIAL INFORMATION					
NOTE 14			Annexure-XVII		
(a) Inventories			Amount (Rs. In Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022	
Stock In-Trade					
Manganese	39.89	1,308.75	345.18	632.29	
Total	39.89	1,308.75	345.18	632.29	
Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management					
NOTE 15			Annexure-XVIII		
(b) Trade Receivables			Amount (Rs. In Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022	
(a) Due for more than 6 months	67.38	184.50	84.99	9.28	
(b) Other Debt	4,018.63	1,855.15	1,702.59	862.15	
Total	4,086.01	2,039.65	1,787.58	871.43	
Note: Balances are subjected to balance confirmations					
Trade Receivable Ageing Schedule for the period ended 30.09.2024					
Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables — considered good	4,018.63	67.21	-	0.16	0.01
Undisputed Trade Receivables — considered doubtful					
Disputed Trade Receivables considered good					
Disputed Trade Receivables considered doubtful					
Total	4,018.63	67.21	-	0.16	0.01
Less: Provision for doubtful debt					
TOTAL	4,018.63	67.21	-	0.16	0.01
Trade Receivable Ageing Schedule for the year ended 31.03.2024					
Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables — considered good	1,855.15	52.87	122.19	9.44	-
Undisputed Trade Receivables — considered doubtful					
Disputed Trade Receivables considered good					
Disputed Trade Receivables considered doubtful					
Total	1,855.15	52.87	122.19	9.44	-
Less: Provision for doubtful debt					
TOTAL	1,855.15	52.87	122.19	9.44	-
Trade Receivable Ageing Schedule for the year ended 31.03.2023					
Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables — considered good	1,702.59	75.56	9.43	-	-
Undisputed Trade Receivables — considered doubtful					
Disputed Trade Receivables considered good					
Disputed Trade Receivables considered doubtful					
Total	1,702.59	75.56	9.43	-	-
Less: Provision for doubtful debt					
TOTAL	1,702.59	75.56	9.43	-	-
Trade Receivable Ageing Schedule for the year ended 31.03.2022					
Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables — considered good	862.15	9.28			
Undisputed Trade Receivables — considered doubtful					
Disputed Trade Receivables considered good					
Disputed Trade Receivables considered doubtful					
Total	862.15	9.28	-	-	-
Less: Provision for doubtful debt					
TOTAL	862.15	9.28	-	-	-
NOTE 16			Annexure-XIX		
(c) Cash and Cash Equivalents			Amount (Rs. In Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022	
Balances with Banks- Current Account	402.64	83.36	870.66	23.81	
Cash in Hand (As certified by management)	5.01	3.74	2.05	2.22	
Bank deposits (Auto Sweep Fixed Deposit)	-	-	74.45	4.91	
Other Cash and Cash Equivalent					
HDFC Low Duration Fund Regular Plan Growth	549.67	1,243.48			
Total	957.32	1,330.57	947.16	30.94	
Note: Total units held by the company for the period ended on 30.09.2024 & the financial year ended on 31.03.2024 were 10,09,076.114 & 23,77,919.364 respectively.					
NOTE 17			Annexure-XX		
(d) Short-Term Loans and Advances			Amount (Rs. In Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022	
Advance to Suppliers	83.15	315.47	118.46	102.42	
Advance to Other Parties	11.27	0.94	0.18	-	
Total	94.42	316.40	118.64	102.42	



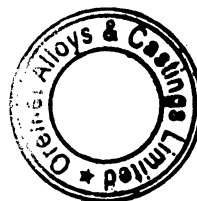
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NOTES TO RESTATED FINANCIAL INFORMATION				
NOTE 18				
(e) Other Current Assets				
Annexure-XXI Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Balance with Revenue Authorities				
GST Receivable	354.37	343.97	166.07	90.49
Duty Drawback Receivable	32.44	26.98	17.40	9.80
Other Receivables	0.55	0.46	0.04	0.39
Total	387.36	371.41	183.52	100.69
NOTE 19				
I. Revenue from Operations				
Annexure-XXII Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Sale of Products				
- Export Sale- Manganese	12,144.80	24,731.59	17,222.84	4,101.37
- Local Sale- Manganese	464.07	67.85	284.20	880.54
Other Operating Revenue				
- Charges for Packing Materials	-	20.38	-	-
- Storage Charges Received	-	-	-	0.39
Total	12,608.87	24,819.81	17,507.04	4,982.30
NOTE 20				
II. Other Income				
Annexure-XXIII Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Duty Drawback Received				
Foreign Currency Gain/(Loss)	114.40	254.79	176.87	39.27
Interest on Fixed Deposit	96.09	250.93	183.84	49.35
Profit on Sale of Investments	-	4.94	5.54	0.90
Liability no longer required written back	36.40	22.42	-	-
	-	85.12	-	-
Total	246.89	618.19	366.25	89.53
NOTE 21				
Purchases of Stock-in-Trade				
Annexure-XXIV Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Indigenous Purchases- Manganese				
Import Purchases- Manganese	8,985.30	21,616.61	13,918.43	4,223.46
Total	8,985.30	21,616.61	13,918.43	4,494.42
NOTE 22				
Changes in Inventories of Stock-in-Trade				
Annexure-XXV Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Stock-in-trade -Ore & Alloys :				
Opening Stock	1,308.75	345.18	632.29	157.24
Closing Stock	39.89	1,308.75	345.18	632.29
Total	1,268.86	(963.57)	287.10	(475.04)
NOTE 23				
Employee Benefits Expense				
Annexure-XXVI Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Salaries, Wages & Bonus				
Director's Remuneration	26.50	67.46	112.10	84.46
Staff Tiffin Expenses	24.00	48.00	48.00	64.00
Staff Welfare	-	-	0.10	-
Total	50.55	115.50	161.12	148.46
NOTE 24				
Finance Costs				
Annexure-XXVII Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Interest Expense				
Interest on Unsecured Loans Other than Banks and FIs	25.78	55.43	63.43	15.79
Interest on Car Loan	2.03	3.70	4.51	0.41
Bill Discounting Charges	-	-	5.54	-
Loan Processing Charges	-	0.07	-	-
Total	27.81	59.21	73.48	16.20
NOTE 25				
Depreciation and Amortisation Expense				
Annexure-XXVIII Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Depreciation on Property, Plant & Equipment and Intangible assets				
Total	10.55	20.33	27.13	4.09



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NOTES TO RESTATED FINANCIAL INFORMATION				
NOTE 26	Annexure-XXIX			
Other Expenses	Amount (Rs. In Lakhs)			
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Auditors Remuneration				
Audit Fees	0.50	1.75	0.90	0.30
Accounting Charges	-	-	0.07	1.02
Bank Charges	1.68	2.13	7.74	0.56
Business promotion	-	2.67	54.68	4.64
Brokerage and Commission	48.98	1,028.08	1,038.43	155.64
Export & Import Expenses	25.85	81.37	44.56	17.30
Certification of Origin Fees	-	-	-	0.02
Discount & Claim	54.03	328.46	9.53	0.03
Domain Renewal Charges	0.04	0.14	0.18	0.02
Freight & Forwarding Charges and Duties	1,017.64	1,844.59	1,778.87	583.46
Membership Fees	-	-	-	0.76
General Expenses	3.88	8.79	9.43	7.74
General Insurance	5.87	4.76	2.52	2.54
Interest on Custom Duty	-	-	-	1.95
Interest on Advance	-	-	-	0.20
Municipal Tax	-	-	-	0.13
Rental Expenses	2.40	5.28	7.54	3.20
Office Expenses	0.78	3.10	3.38	1.29
Inspection Charges	-	-	-	3.75
Interest on TCS/TDS	-	0.18	0.19	0.64
Telephone & Mobile Expenses	0.03	0.15	0.10	0.15
Tally Software Charges	-	-	-	0.16
Filing Charges	3.16	0.10	0.04	0.06
Late Fees	-	-	0.25	0.00
Legal and Professional Fees	1.23	2.31	1.87	1.74
Registration Fees	-	-	-	0.49
Repair and Maintenance Charges	2.17	2.60	1.75	1.69
Travelling & Conveyance	4.85	19.73	47.66	2.84
Printing and Stationery	-	0.03	-	0.04
Professional Tax	0.03	0.03	0.03	0.13
Electricity Expenses	0.59	1.23	1.23	0.71
Supervision Charges	-	-	4.50	-
Input GST Reverse	-	1.66	2.60	-
TOTAL	1,173.70	3,339.13	3,018.04	793.16
*Details of Payment to Auditors				
	Amount (Rs. In Lakhs)			
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Details of Payments to Auditor				
Statutory Audit	0.50	1.10	0.60	0.20
Tax Audit	-	9.40	0.25	0.10
Other Services	-	0.25	0.05	-
Total	0.50	1.75	0.90	0.30



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OREMET ALLOYS AND CASTINGS LIMITED
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Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

NOTE 10

(a) Property, Plant & Equipment & Intangible Assets

Annexure-XIII

Amount (Rs. In Lakhs)

Particulars	Gross Block			Depreciation			Net Block	
	As on 1.04.2024	Addition	As on 30.09.24	As on 1.04.24	For the year	Upto 30.09.2024	As on 30.09.2024	As on 31.3.2024
Motor Vehicle:								
Motor Car - Nexa	7.12	-	7.12	4.88	0.35	5.23	1.89	2.24
Motor Car - Honda City	3.81	-	3.81	2.22	0.25	2.47	1.34	1.59
Motor Car -Ciaz	2.55	-	2.55	1.49	0.17	1.66	0.90	1.06
Motor Car -Range Rover	72.92	-	72.92	38.73	5.34	44.07	28.85	34.19
Motor Car -Grand Vitara	20.50	-	20.50	1.21	3.01	4.22	16.28	19.29
Furniture	0.82	7.03	7.84	0.07	0.72	0.79	7.05	0.75
Office Equipments:								
Airconditioners	0.25	-	0.25	0.12	0.02	0.13	0.11	0.13
Other Office Equipment	-	0.21	0.21		0.02	0.02	0.19	-
Television	-	1.39	1.39		0.16	0.16	1.23	-
Freezer	3.64	-	3.64	1.74	0.25	1.98	1.65	1.90
Mobile Phones	2.23	-	2.23	1.03	0.27	1.31	0.93	1.20
Computers	0.31	-	0.31	0.29	0.01	0.30	0.01	0.02
					-			
					-			
	114.15	8.63	122.78	51.78	10.55	62.33	60.45	62.37
Previous Year	92.37	21.78	114.15	31.44	20.33	51.78	62.37	60.93

NOTE 10

(a) Property, Plant & Equipment & Intangible Assets

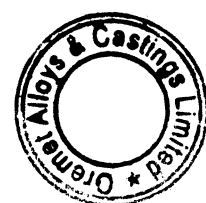
Annexure-XIII

Amount (Rs. In Lakhs)

Particulars	Gross Block			Depreciation			Net Block	
	As on 1.04.2023	Addition	As on 31.3.2024	As on 1.04.23	For the year	Upto 31.03.2024	As on 31.3.2024	As on 31.3.2023
Motor Vehicle:								
Motor Car - Nexa	7.12	-	7.12	3.86	1.02	4.88	2.24	3.26
Motor Car - Honda City	3.81	-	3.81	1.50	0.72	2.22	1.59	2.31
Motor Car -Ciaz	2.55	-	2.55	1.01	0.48	1.49	1.06	1.55
Motor Car -Range Rover	72.92	-	72.92	23.20	15.53	38.73	34.19	49.72
Motor Car -Grand Vitara	-	20.50	20.50	-	1.21	1.21	19.29	-
Furniture	0.10	0.72	0.82	0.04	0.03	0.07	0.75	0.06
Office Equipments:								
Airconditioners	0.25	-	0.25	0.07	0.04	0.12	0.13	0.17
Freezer	3.64	-	3.64	1.07	0.66	1.74	1.90	2.56
Mobile Phones	1.68	0.56	2.23	0.43	0.60	1.03	1.20	1.25
Computers	0.31	-	0.31	0.26	0.03	0.29	0.02	0.05
	92.37	21.78	114.15	31.44	20.33	51.78	62.37	60.93
Previous Year	91.29	1.09	92.37	4.32	27.13	31.44	60.93	86.97



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OREMET ALLOYS AND CASTINGS LIMITED
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NOTE 10

Annexure-XIII

(a) Property, Plant & Equipment & Intangible Assets

Amount (Rs. In Lakhs)

Particulars	Gross Block			Depreciation			Net Block	
	As on 1.04.2022	Addition	As on 31.3.2023	As on 1.04.22	For the year	Upto 31.03.2023	As on 31.3.2023	As on 31.3.2022
Motor Vehicle:								
Motor Car - Nexa	7.12	-	7.12	2.38	1.48	3.86	3.26	4.75
Motor Car - Honda City	3.81	-	3.81	0.45	1.05	1.50	2.31	3.35
Motor Car -Ciaz	2.55	-	2.55	0.30	0.70	1.01	1.55	2.25
Motor Car -Range Rover	72.92	-	72.92	0.62	22.58	23.20	49.72	72.29
Furniture	0.10	-	0.10	0.01	0.02	0.04	0.06	0.08
Office Equipments:								
Airconditioners	0.25	-	0.25	0.01	0.06	0.07	0.17	0.23
Freezer	3.64	-	3.64	0.18	0.90	1.07	2.56	3.46
Mobile Phones	0.59	1.09	1.68	0.18	0.26	0.43	1.25	0.42
Computers	0.31	-	0.31	0.18	0.09	0.26	0.05	0.14
	91.29	1.09	92.37	4.32	27.13	31.44	60.93	86.97
Previous Year	7.12	84.16	91.29	0.22	4.09	4.32	86.97	6.90

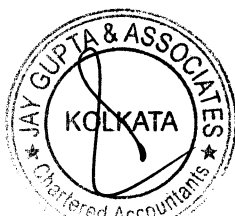
NOTE 10

Annexure-XIII

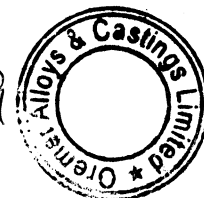
(a) Property, Plant & Equipment & Intangible Assets

Amount (Rs. In Lakhs)

Particulars	Gross Block			Depreciation			Net Block	
	As on 1.04.2021	Addition	As on 31.3.2022	As on 1.04.21	For the year	Upto 31.03.2022	As on 31.3.2022	As on 31.3.2021
Motor Vehicle:								
Motor Car - Nexa	7.12	-	7.12	0.22	2.16	2.38	4.75	6.90
Motor Car - Honda City	-	3.81	3.81	-	0.45	0.45	3.35	-
Motor Car -Ciaz	-	2.55	2.55	-	0.30	0.30	2.25	-
Motor Car -Range Rover	-	72.92	72.92	-	0.62	0.62	72.29	-
Furniture	-	0.10	0.10	-	0.01	0.01	0.08	-
Office Equipments:								
Airconditioners	-	0.25	0.25	-	0.01	0.01	0.23	-
Freezer	-	3.64	3.64	-	0.18	0.18	3.46	-
Mobile Phones	-	0.59	0.59	-	0.18	0.18	0.42	-
Computers	-	0.31	0.31	-	0.18	0.18	0.14	-
	7.12	84.16	91.29	0.22	4.09	4.32	86.97	6.90
Previous Year	-	7.12	7.12	-	0.22	0.22	6.90	-



Yash Vardan Birla



OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U74999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals,Roopangarh, Ajmer ,Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071							
STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY							
Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (In Lakhs Rs.)	Securities offered	Re-Payment Period (In Months)	Rate of Interest	Outstanding amount (In Lakhs Rs.) as on (as per Books) 30-09-2024
4.1. Long term Borrowings:							
SECURED LOANS							
ICICI BANK LTD	Car Loan	24-01-2024	15,93,022.00	Hypothecation of car	36	Fixed Int. Rate (9.10%)	12.71
HDFC BANK LTD	Car Loan	16-03-2022	67,00,000.00	Hypothecation of car	60	Floating rate 6.9%	36.37
Total							49.08
Current Maturities							18.92
Long Term Borrowings							30.16
6.1. Short term Borrowings:							
SECURED LOANS	Terms & Conditions					Rate of Interest	Outstanding amount (In Lakhs Rs.) as on (as per Books) 30-09-2024
Total							-
Current Maturities							18.92
Short Term Borrowings (Secured)							
UNSECURED LOANS							
From Related parties:							
Apollo Vinimay Pvt Ltd	Repayable on demand				9.00%	1.03	
Manuhari Vincom Pvt Ltd	Repayable on demand				9.00%	0.03	
PD Infra Pvt Ltd	Repayable on demand				9.00%	0.66	
Abhishek Birla	Repayable on demand				NA	104.00	
Madhu Birla	Repayable on demand				NA	41.93	
Sudha Birla	Repayable on demand				NA	76.05	
Yash Vardhan Birla	Repayable on demand				NA	175.44	
Total							399.14
From Other parties:							
Ajitnath Commosales Pvt Ltd	Repayable on demand				10.00%	3.51	
Archana Impex Pvt Ltd	Repayable on demand				9.00%	2.93	
Colen Chemical Pvt Ltd	Repayable on demand				9.00%	0.43	
Excelsior Trades Pvt Ltd	Repayable on demand				9.00%	0.61	
Mangal Murti Sales Pvt Ltd	Repayable on demand				10.00%	0.86	
Manorvani Softech Pvt Ltd	Repayable on demand				9.00%	0.98	
Martin Burn Constructions Pvt Ltd	Repayable on demand				10.00%	54.72	
Martin Burn Energy Ltd	Repayable on demand				10.00%	0.32	
Megapix Agencies Pvt Ltd	Repayable on demand				9.00%	0.29	
Sampurna Barter Pvt Ltd	Repayable on demand				9.00%	0.16	
Velmon Tie Up Pvt Ltd	Repayable on demand				9.00%	3.05	
Vista Vision Pvt Ltd	Repayable on demand				9.00%	152.17	
Total							220.03
Total Short Term Borrowings							638.10
Total Borrowings							668.26



Yash Vardhan Birla



ADDITIONAL NOTES TO RESTATED FINANCIAL INFORMATION

Annexure-XXX

NOTE 27

X. Earnings per equity share:

Particulars		For the period ended on 30.09.2024	FY 2023-24	FY 2022-23	FY 2021-22
Profit after Tax for the year	Rs. In Lakhs	972.21	933.70	288.12	67.69
Present Number of equity shares	Nos.	17,10,000	17,10,000	10,000	10,000
Weighted average number of Equity shares (after bonus)	Nos.	1,19,70,000	1,19,70,000	1,19,70,000	1,19,70,000
Basic earnings per share	Rupees	8.12	7.80	2.41	0.57
Diluted Earning per Share	Rupees	8.12	7.80	2.41	0.57

NOTE 1.10

Foreign Exchange Earnings & Expenditures

Particulars	In Foreign Currency				Amount (Rs. In Lakhs)			
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Expenditure in Foreign Exchange	-	-	-	-	-	-	-	-
Commission Expenses	USD 34700	USD 999597.74	USD 1113619.58	USD 80,560	28.90	820.25	905.62	61.12
	-	AED 148097	-	-	-	32.43	-	-
	-	EURO 65210	-	-	-	58.38	-	-
Travelling Expenses	-	-	AED 174000	-	-	-	36.96	-
Membership Fees	-	USD 1000	-	-	-	0.83	-	-
Discount and Claim	USD 64409.2	USD 336409.74	USD 222696.66	USD 66528	54.03	280.86	183.42	50.40
	-	EURO 50968.76	-	-	-	47.60	-	-
Earnings in Foreign Currency	-	-	-	-	-	-	-	-
Export Sales	USD 13774411	USD 25454834	USD 19694360	USD 53,31,877	11,412.92	20,872.72	17,222.84	4,101.37
	AED 2972144	AED 6036912	EURO 1754420	-	655.36	1,324.35	1,520.30	-
	-	EURO 2550059.2	-	-	-	2,266.78	-	-
Total	-	-	-	-	12,151.21	25,704.20	19,869.14	4,483.85

For, Jay Gupta & Associates
 (Formerly Known as Gupta, Shanker & Associates)
 Chartered Accountants
 FRN: 329001E

Jay Shanker Gupta
 (Partner)
 Membership No. 059535
 UDIN: 25059535BMHBSJ8176

Place : Kolkata
 Date : January 30, 2025

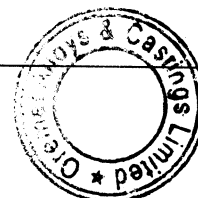
For & on behalf of Directors

Abhishek Birla
 Director & CFO
 DIN 06667555

Vaish Vardhan Birla
 Managing Director
 DIN 06667574

Place : Kolkata
 Date : January 30, 2025

Amisha
 Company Secretary



OREMET ALLOYS AND CASTINGS LIMITED

CIN: U74999RJ2020PLC071042

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STATEMENT OF RELATED PARTY TRANSACTIONS

Annexure-XXXI

NOTE 1.21

Related Party Disclosures

(i). List of Related Parties

Name of Related Party	Nature of Relationships
Madhu Birla	Relative of KMP (Resigned on October 20, 2022 as a Director)
Sudha Birla	Relative of KMP (Resigned on October 20, 2022 as a Director)
Abhishek Birla	Director
Yash Vardhan Birla	Director
Vijay Kumar Birla	Relative of KMP
Satish Kumar Birla	Relative of KMP
Prachi Birla	Relative of KMP
Manoj Kumar Birla	Relative of KMP
Archana Birla	Relative of KMP
Surabhi Birla	Relative of KMP
P D Birla	Relative of KMP
Manju Kumar Birla	Relative of KMP
Apollo Vinimay Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Manuhari Vincom Pvt. Ltd.	Enterprise in which KMP having Significant Influence
P D Infra Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Maxworth Industries (Partnership Firm)	Enterprise in which KMP having Significant Influence
PSD Infra Projects Pvt. Ltd.	Enterprise in which KMP having Significant Influence
RSB HUF & Others	Enterprise in which KMP having Significant Influence
Pragati Realtors Pvt. Ltd.	Enterprise in which KMP having Significant Influence
RSB Realtors Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Adarsh Engineering (Partnership Firm)	Enterprise in which KMP having Significant Influence
Adarsh Technocom Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Cosmic Steels Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Muchmore Promoters Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Topsell Vinimay Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Innocent Vincom Pvt. Ltd.	Enterprise in which KMP having Significant Influence

(ii). Related Party Transactions

Name of Related Party	Nature of Transactions	For the Period Ended September 30, 2024	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023	Amount (Rs. In Lakhs) For the Year Ended March 31, 2022
Madhu Birla	Director's Remuneration/ Salary			4.50	16.00
	Loan or Advance Taken/ Repaid				39.58
	Loan or Advance (Given)/ (Repayment)				-33.50
Sudha Birla	Director's Remuneration/ Salary			4.50	16.00
	Loan or Advance Taken/ Repaid			4.00	93.80
	Loan or Advance (Given)/ (Repayment)				-45.50
Abhishek Birla	Reimbursement of Expenses/(Payment)	0.05	0.18		
	Director's Remuneration	12.00	24.00	24.00	16.00
	Loan or Advance Taken/ Repaid		47.50	9.00	143.00
	Loan or Advance (Given)/ (Repayment)		-5.00	-50.00	-30.50
	Reimbursement of Expenses/(Payment)	0.83	0.14		1.07
Yash Vardhan Birla	Director's Remuneration	12.00	24.00	20.00	16.00
	Loan or Advance Taken/ Repaid	10.65	99.70	12.84	103.75
	Loan or Advance (Given)/ (Repayment)		-5.00	-10.00	-36.50
	Reimbursement of Expenses/(Payment)	1.98	3.22		1.29
Vijay Kumar Birla	Salary		8.80	9.00	12.00
	Reimbursement of Expenses/(Payment)		0.17		
Satish Kumar Birla	Supervision Charges			4.50	
	Reimbursement of Expenses/(Payment)		0.56		
Prachi Birla	Salary	12.00	24.00	24.00	22.00
	Reimbursement of Expenses/(Payment)			0.76	
Manoj Kumar Birla	Salary				4.50
Surabhi Birla	Salary	12.00	24.00	24.00	22.00
Apollo Vinimay Pvt. Ltd.	Reimbursement of Expenses/(Payment)			0.09	
	Loan or Advance Taken/ Repaid	17.91	114.50		4.40
	Loan or Advance (Given)/ (Repayment)	-65.23	-60.41	-38.75	-30.52
	Interest Paid	1.03	3.73		3.92
Manuhari Vincom Pvt. Ltd.	Loan or Advance Taken/ Repaid	0.76	8.00		14.00
	Loan or Advance (Given)/ (Repayment)	-0.83	-12.95	-14.25	-3.58
	Interest Paid	0.03	0.07		0.78
	Reimbursement of Expenses/(Payment)		0.03		
P D Infra Pvt. Ltd.	Loan or Advance Taken/ Repaid		23.50		81.65
	Loan or Advance (Given)/ (Repayment)	-21.23	-93.08	-3.81	
	Interest Paid	0.66	4.96	6.71	1.31
	Reimbursement of Expenses/(Payment)	0.24			
Maxworth Industries (Partnership Firm)	Purchase/ (Sales)		19.59		
	Purchase/ (Sales)			20.21	145.44
	Purchase/ (Sales)		-36.82	-27.84	
	Loan or Advance Taken/ Repaid		0.30		
	Loan or Advance (Given)/ (Repayment)		-39.53		
	Security Deposit Received/ (Paid)	52.50	4.75		23.24
	Security Deposit Returned/ (Refunded)	-5.60	-4.75		
PSD Infra Projects Pvt. Ltd.	Loan or Advance Taken/ Repaid	0.02	1.12	1.00	2.60
	Loan or Advance (Given)/ (Repayment)	-0.04	-4.90	-0.10	
	Interest Paid		0.02	0.28	
Pragati Realtors Pvt. Ltd.	Reimbursement of Expenses/(Payment)			0.03	
	Loan or Advance Taken/ Repaid		0.98	20.00	
	Loan or Advance (Given)/ (Repayment)			-20.98	-0.02
RSB Realtors Pvt. Ltd.	Reimbursement of Expenses/(Payment)			0.00	
Adarsh Engineering (Partnership Firm)	Loan or Advance Taken/ Repaid				14.21
Adarsh Technocom Pvt. Ltd.	Purchase/ (Sales)		19.14		
RSB HUF & Others	Loan or Advance Taken/ Repaid	-6.00			6.00
Topsell Vinimay Pvt. Ltd.	Reimbursement of Expenses/(Payment)			0.05	



Yash Vardhan Birla



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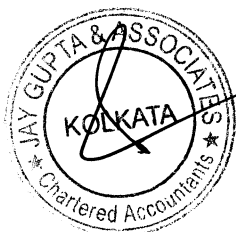
Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

STATEMENT OF RELATED PARTY TRANSACTIONS

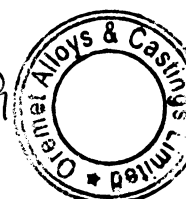
Annexure-XXXI

(iii). Outstanding Balances

Name of Related Party	Nature of Transactions	For the Period Ended September 30, 2024	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
Amount (Rs. In Lakhs)					
Madhu Birla	Director's Remuneration/ Salary		0.42	3.50	2.08
	Loan or Advance Taken/ Repaid				
		41.93	41.93	41.93	41.93
Sudha Birla	Director's Remuneration/ Salary		4.09	6.42	2.00
	Loan or Advance Taken/ Repaid				
		76.05	76.05	76.05	72.05
	Reimbursement of Expenses/(Payment)				
		0.05			
	Purchase/ (Sales)				
		1.62			
Abhishek Birla	Director's Remuneration		0.80	0.11	0.89
	Loan or Advance Taken/ Repaid				
		104.00	114.00		112.50
	Reimbursement of Expenses/(Payment)				
		-0.18			
Yash Vardhan Birla	Director's Remuneration		1.67	1.10	0.82
	Loan or Advance Taken/ Repaid				
		4.79	164.79	70.09	67.25
	Reimbursement of Expenses/(Payment)			1.29	1.29
Vijay Kumar Birla	Salary				
Satish Kumar Birla	Supervision Charges			6.57	5.07
Prachi Birla	Salary			0.87	0.75
Manju Kumar Birla	Salary	5.59	2.47	0.89	-0.61
Archana Birla	Salary			10.50	10.50
Surabhi Birla	Salary	6.00	6.00	6.00	6.00
		2.84	-0.28	-1.87	-1.11
Apollo Vinimay Pvt. Ltd.	Loan or Advance Taken/ Repaid				
		1.03	47.32	-10.50	28.25
	Reimbursement of Expenses/(Payment)				
		0.93	-0.07	0.09	
Manuhari Vincom Pvt. Ltd.	Loan or Advance Taken/ Repaid		0.07	4.95	19.20
		0.03			
	Reimbursement of Expenses/(Payment)				
			0.03		
P D Infra Pvt. Ltd.	Loan or Advance Taken/ Repaid				
		0.66	21.23	85.86	82.96
	Purchase/ (Sales)				
			1.92		
Maxworth Industries (Partnership Firm)	Security Deposit Received/ (Paid)	46.90			23.24
	Purchase/ (Sales)				
				34.19	46.46
PSD Infra Projects Pvt. Ltd.	Loan or Advance Taken/ Repaid				
Pragati Realtors Pvt. Ltd.	Loan or Advance Taken/ Repaid		0.02	3.78	2.60
				-0.98	
	Loan or Advance (Given)/ (Repayment)				
					-0.02
	Reimbursement of Expenses/(Payment)			0.05	
RSB Realtors Pvt. Ltd.	Reimbursement of Expenses/(Payment)			-0.03	
		-0.03	-0.03		
	Purchase/ (Sales)			14.21	
Adarsh Engineering (Partnership Firm)					
	Reimbursement of Expenses/(Payment)				
				-0.04	
	Loan or Advance Taken/ Repaid				
					14.21
Adarsh Technocom Pvt. Ltd.	Purchase/ (Sales)	19.14	19.14		
Muchmore Promoters Pvt. Ltd.	Reimbursement of Expenses/(Payment)	-0.03	-0.03	-0.03	
Cosmic Steels Pvt. Ltd.	Reimbursement of Expenses/(Payment)	-0.05	-0.05	-0.05	
Topsell Vinimay Pvt. Ltd.	Reimbursement of Expenses/(Payment)	-0.01			
RSB HUF & Others	Loan or Advance Taken/ Repaid		6.00	6.00	6.00
Innocent Vincom Pvt. Ltd.	Reimbursement of Expenses/(Payment)	-0.03	-0.03	-0.05	



Yash Vardhan Birla



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Restated Statement of Adjustments to Audited Financial Statements

Annexure-XXXI

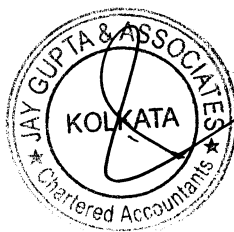
(i) Reconciliation of Restated Profit:

The reconciliation of Profit after tax as per audited financial statements and the Profit after tax as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on the profit / loss of the company

Particulars	For the period ended on 30th September, 2024	For the year ended 31st March '24	For the year ended 31st March '23	For the year ended 31st March '22
Profit after tax as per audited financial statements	1,183.01	930.28	117.13	29.98
(i) Adjustments on account of change in accounting policies:				
(ii) Other material adjustments:				
Other Income	1.37	87.16	0.32	-
Purchases of Stock-in-Trade	-	-	-	8.65
Changes in Inventories of Finished Goods and Stock-in-Trade	-	(0.00)	0.00	0.00
Employee Benefit Expenses	-	-	0.00	-
Finance Cost	(0.00)	-	(5.54)	2.15
Depreciation				
Other Expenses	(0.28)	0.00	(0.00)	0.00
Exceptional Items	-	(0.00)	234.20	39.61
Prior Period Adjustment for Earlier Year Tax	(282.79)	(85.12)	-	-
Provision for Income Tax	-	-	(0.00)	0.00
Deferred Tax Adjustment	70.83	1.28	(57.86)	(12.72)
(iii) Audit Qualifications:	0.07	0.09	(0.12)	0.03
Restated profit after tax	972.21	933.70	288.12	67.69
	972.21	933.70	288.12	67.69

The reconciliation of Shareholder's funds as per audited financial statements and Shareholder's funds as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on Shareholder's funds of the company.

Particulars	For the period ended on 30th September, 2024	For the year ended 31st March '24	For the year ended 31st March '23	For the year ended 31st March '22
Shareholder's funds as per Audited financial statements	2,291.40	1,108.39	178.11	60.98
Roundoff				
(i) Adjustments on account of change in accounting policies:				
(ii) Differences carried over pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	212.12	208.70	37.71	-
(iii) Differences pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	(210.80)	3.41	170.99	37.71
(iv) Other material adjustments # :				
(v) Audit Qualifications:				
Restated Shareholder's funds	2,292.72	1,320.51	386.81	98.69



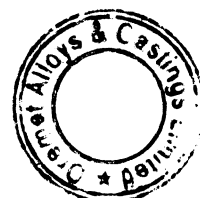
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<p align="center">OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U74999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071</p>		
<i>Annexure-XXXIII</i>		
STATEMENT OF CAPITALISATION		
	Amount (Rs. In Lakhs)	
PARTICULARS	Pre-Offer 30.09.2024	Post-Offer
Debt		
- Short Term Debt	619.18	-
- Long Term Debt	49.08	-
Total Debt	668.27	-
Shareholders' Fund (Equity)		
- Share Capital	171.00	-
- Reserves & Surplus	2,121.72	-
- Less: Miscellaneous Expenses not W/off	-	-
Total Shareholders' Fund (Equity)	2,292.72	-
Long Term Debt / Equity (In Ratio)	0.02	-
Total Debt / Equity (In Ratio)	0.29	-
Notes:- 1. Short Term Debts represent which are expected to be paid/payable within 12 months and exclude installments of Term Loans repayable within 12 months. 2. Long Term Debts represent debts other than Short Term Debts as defined above but include installments of Term Loans repayable within 12 months grouped under other current liabilities. 3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 30/09/2024. 4. The post issue capitalization will be determined only after the completion of the allotment of Equity Shares.		



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OTHER FINANCIAL INFORMATION

Annexure-XXXIV

Amount (Rs. In Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Net Worth (A)	2,292.72	1,320.51	386.81	98.69
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	1,130.47	712.14	122.35	21.30
Restated Profit after tax	972.21	933.70	288.12	67.69
Adjusted Profit after Tax (B)	972.21	933.70	288.12	67.69
Number of Equity Share outstanding as on the End of Year/Period (C)	17,10,000	17,10,000	10,000	10,000
Weighted average no of Equity shares as on the end of the period year (D)				
- Pre Bonus (D(i))	17,10,000	17,10,000	10,000	10,000
- Post Bonus (D(ii))	1,19,70,000	1,19,70,000	1,19,70,000	1,19,70,000
Face Value per Share				
Restated Basic & Diluted Earnings Per Share (In Rs.) (B/D)				
- Pre Bonus (B/D(i))	56.85	54.60	2,881.23	676.91
- Post Bonus (B/D(ii))	8.12	7.80	2.41	0.57
Return on Net worth (%) (B/A)	42.40%	70.71%	74.49%	68.59%
Net asset value per share (A/D(i)) (Pre Bonus) (In Rs.)	134.08	77.22	3,868.13	986.90
Net asset value per share (A/D(ii)) (Post Bonus) (In Rs.)	19.15	11.03	3.23	0.82

Notes:-

1. The ratios have been Computed as per the following formulas

(i) Basic Earnings per Share

Restated Profit after Tax available to equity shareholders

Weighted average number of equity shares outstanding at the end of the year / period

(ii) Net Asset Value (NAV) per Equity Share

Restated Net Worth of Equity Share Holders

Number of equity shares outstanding at the end of the year / period

(iii) Return on Net worth (%)

Restated Profit after Tax available to equity shareholders

Restated Net Worth of Equity Share Holders

2. EBITDA represents Earnings (or Profit/ (Loss)) excluding Other Income, before Finance Costs, Income Taxes, and Depreciation and Amortization Expenses. Extraordinary and Exceptional Items have been considered in the calculation of EBITDA as they were expense items.

3. Net Profit as restated, as appearing in the Statement of Profit and Losses, has been considered for the purpose of computing the above ratios. These ratios are computed on the basis of the Restated Financial Information of the Company.

4. Earnings per share calculations are done in accordance with Accounting Standard 20 "Earning per Share", issued by the Institute of Chartered Accountants of India.

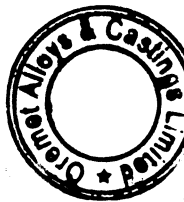
5. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the period adjusted by the number of Equity Shares issued during period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period.

6. The company issued 17,00,000 equity shares of Rs. 10/- each as bonus shares in the ratio of 170:1 (i.e. 170 (One Hundred Seventy) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 27th March, 2024, effect of this bonus issue has been considered to calculate EPS.

7. The company issued 1,02,60,000 equity shares of Rs. 10/- each as bonus shares in the ratio of 6:1 (i.e. 6 (Six) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 27th December, 2024, effect of this bonus issue has been considered to calculate EPS



Yaza Uadua Birla



OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
CIN: U74999RJ2020PLC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801

Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

RESTATED STATEMENT OF TAX SHELTER

Annexure-XXXV

Particulars	Amount (Rs. In Lakhs)			
	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Net Profit/(Loss) before taxes (A)	1,338.99	1,250.80	387.99	90.54
Tax Rate Applicable %	25.17%	25.17%	25.17%	25.17%
Adjustments				
Add: Depreciation as per Companies act	10.55	20.33	27.13	4.09
Add: Disallowance under Income Tax Act, 1961	-	1.84	5.11	0.15
Less: Taxable under other heads of income	36.40	27.36	5.54	0.90
Less: Depreciation as per Income Tax Act, 1961	6.55	12.40	12.62	7.45
Net Adjustments(B)	(32.40)	(17.59)	14.08	(4.11)
Business Income (A+B)	1,306.60	1,233.20	402.07	86.43
Income from Capital Gains	-	-	-	-
Sale Consideration	-	-	-	-
Less: Cost of Acquisition	-	-	-	-
Income from Capital Gain	36.40	22.42	-	-
Income from Other Sources (Interest Income)	-	4.94	5.54	0.90
Gross Total/ Taxable Income	1,343.00	1,260.56	407.61	87.33
Net Total/ Taxable Income	1,343.00	1,260.56	407.61	87.33
Tax Payable as per Normal Rate	328.84	311.62	102.59	21.98
Tax Payable as per Special Rate:	8.33	3.85	-	-
Interest payable on above	-	-	-	-
Tax as per Income Tax (C)	337.17	315.46	102.59	21.98
Net Tax	337.17	315.46	102.59	21.98
Current tax as per restated Statement of Profit & Loss	337.17	315.46	102.59	21.98



Yaza Vardan Birla



<p align="center">OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U74999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071</p>				
RESTATED STATEMENT OF CONTINGENT LIABILITIES				
				Annexure-XXXVI
				Amount (Rs. In Lakhs)
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
TDS Demands	0.04	0.04	0.02	0.02
Total	0.04	0.04	0.02	0.02



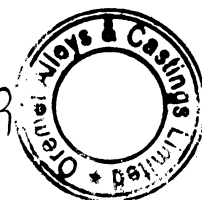
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OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U74999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals,Roopangarh, Ajmer ,Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071				
Restated Statement of Accounting Ratios				
Annexure-XXXVII Amount (Rs. In Lakhs)				
Particulars	As at 30.09.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Current Assets [A]	5,565.00	5,366.79	3,382.08	1,737.76
Current Liabilities [B]	3,405.71	4,188.15	3,101.79	1,747.18
Current Ratio [A/B]	1.63	1.28	1.09	0.99
Debt [A]	668.27	1,238.28	953.56	926.43
Equity [B]	2,292.72	1,320.51	386.81	98.69
Debt - Equity Ratio [A/B]	0.29	0.94	2.47	9.39
Earnings available for debt service [A]	1,377.36	1,330.34	488.60	110.83
Debt Service [B]	46.73	77.44	88.09	29.82
Debt - Service Coverage Ratio [A/B]	29.47	17.18	5.55	3.72
Net Profit after Tax [A]	972.21	933.70	288.12	67.69
Average Shareholder's Equity [B]	1,806.61	853.66	242.75	50.89
Return on Equity Ratio (%) [A/B]	0.54	109.38%	118.69%	133.00%
Cost of Goods Sold [A]	10,254.16	20,653.04	14,205.53	4,019.38
Average Inventory [B]	674.32	826.97	488.74	394.76
Inventory Turnover Ratio [A/B]	15.21	24.97	29.07	10.18
Net Sales [A]	12,608.87	24,819.81	17,507.04	4,982.30
Average Trade Receivables [B]	3,062.83	1,913.62	1,329.50	493.09
Trade Receivables Turnover Ratio [A/B]	4.12	12.97	13.17	10.10
Net Purchase [A]	8,985.30	21,616.61	13,918.43	4,494.42
Average Trade Payables [B]	1,032.67	1,086.83	768.17	282.08
Trade Payables Turnover Ratio [A/B]	8.70	19.89	18.12	15.93
Net Sales [A]	12,608.87	24,819.81	17,507.04	4,982.30
Current Assets	5,565.00	5,366.79	3,382.08	1,737.76
Current Liabilities	3,405.71	4,188.15	3,101.79	1,747.18
Working Capital [B]	2,159.29	1,178.64	280.29	(9.42)
Working Capital Turnover Ratio [A/B]	5.84	21.06	62.46	(528.85)
Net Profit [A]	972.21	933.70	288.12	67.69
Net Sales [B]	12,608.87	24,819.81	17,507.04	4,982.30
Net Profit Ratio (%) [A/B]	7.71%	3.76%	1.65%	1.36%
Earning before Interest and Taxes [A]	1,366.81	1,310.00	461.47	106.73
Average Capital Employed [B]	1,841.59	895.02	292.98	81.74
Capital Employed = Total Equity + Long term Debt				
Return on Capital Employed (%) [A/B]	74.22%	146.37%	157.51%	130.57%
Net Return on Investment [A]	-	-	-	-
Cost of Investment [B]	-	-	-	-
Return on Investment [A/B]	0.00%	0.00%	0.00%	0.00%



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Restated Statement of Accounting Ratios

Annexure-XXXVII

Notes:

1. Debt Equity Ratio decreased by 61.96% for the year ended 31.03.2024 as compared to F.Y. 2022-23 due to increase in Equity Fund during the F.Y. 2023-24
2. Debt Service Coverage Ratio increased by 209.74% for the year ended 31.03.2024 as compared to F.Y. 2022-23 due to increase in Earnings Available for Debt Service during the F.Y. 2023-24
3. Working Capital Turnover Ratio decreased by 66.29% for the year ended 31.03.2024 as compared to F.Y. 2022-23 due to increase in Working Capital during the F.Y. 2023-24
4. Net Profit Ratio increased by 128.58% for the year ended 31.03.2024 as compared to F.Y. 2022-23 due to increase in Net Profit during the F.Y. 2023-24

Figures for the period ended September 30, 2024 are not annualised, these are figures of F.Y. 2023-24 as compared with figures of F.Y. 2022-23

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- a) Crypto Currency or Virtual Currency
- b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- c) Registration of charges or satisfaction with Registrar of Companies
- d) Relating to borrowed funds
 - i) Wilful defaulter
 - ii) Utilisation of borrowed funds & share premium
 - iii) Borrowings obtained on the basis of security of current assets
 - iv) Discrepancy in utilisation of borrowings
 - v) Current maturity of long term borrowings

DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

MATERIAL DEVELOPMENTS AFTER BALANCE SHEET DATE

1. The Authorized Share Capital of the Company has been increased from the existing ₹ 2,00,00,000/- (Indian Rupees Two Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each to ₹ 17,00,00,000/- (Indian Rupees Seventeen Crore only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each vide Ordinary Resolution passed in the Extra Ordinary General Meeting dated October 26, 2024.
2. The company issued 1,02,60,000 equity shares of Rs. 10/- each as bonus shares in the ratio of 6:1 (i.e. 6 (Six) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 27th December, 2024, effect of this bonus issue has been considered to calculate EPS.
3. Pursuant to a special resolution of our Shareholders passed at the Extra Ordinary General Meeting held on November 11, 2024, our Company was converted from a Private Limited Company to Public Limited Company and the name of our Company was changed to "Oremet Alloys And Castings Limited" and a fresh Certificate of Incorporation consequent to conversion was issued on November 27, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U74999RJ2020PLC071042.



Jasa Vardan Birla

