

COSMIC STEELS PRIVATE LIMITED

Sikkim Commerce House, 4/1 Middleton Street, Kolkata 700071

CIN: U27109WB2003PTC096921

Email: cosmicsteels2003@gmail.com

DIRECTORS REPORT

Dear Shareholders,

Your directors have pleasure in presenting the Annual Report of the Company together with Audited Accounts for the year ended **31st March, 2025**.

FINANCIAL SUMMARY OR HIGHLIGHTS

The highlights of the financial performance of the Company for the financial year ended **31st March, 2025** as compared to the previous financial year are as under:

(Rs. In hundreds)

Particulars	2024-2025	2023-2024
Total Revenue	35.80	14,258.00
Less: Total Expenses	59.10	13,952.84
Profit / Loss Before Tax	(23.30)	332.16
(Less) Provision for Current Tax	-	-
Net Profit / Loss after tax	(23.30)	332.16
Transfer to Reserve and Surplus	(23.30)	332.16

THE AMOUNT PROPOSED TO BE CARRIED TO RESERVES

The details of the amount transferred to the reserves has been provided in point number 1 of the director's report under the category Financial Summary or Highlights.

DIVIDEND

The board of directors in view of the loss sustained by the Company during the year has not recommended any dividend in respect of the financial year under review.

STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK

We believe in the attainment of high level of transparency, accountability and equity and are guided by the motion of good corporate governance and follow it in letter as well as in Spirit. We have been committed to transparency and fairness in dealing with all stakeholders. Thus, the organisation believes in the conduct of the affairs in a fair and transparent manner by adopting high standard of professionalism honesty, integrity and ethical behaviour. We aspire to be the best and to protect the interest of our customers, society and all the stakeholders.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of the business of the company in the financial year under review.

WEB-LINK OF ANNUAL RETURN

As the Company doesn't have its own website, the requirement of uploading Annual Return of the Company on its website as on 31st March, 2025 in form MGT-7 in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is not applicable to the Company.

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SHARE CAPITAL

There was no change in the Authorised and Paid-up Share Capital of the Company during the financial year under review.

As on 31.03.2025 the authorised share capital of the company is Rs. 70,00,000/- divided into 70,00,000 equity shares of Rs 1/- each. The Paid-up Share Capital of the Company is Rs 61,00,000/- divided into 61,00,000 equity shares of Rs 1/- each.

DETAILS IN RESPECT OF FRAUD

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the company.

DIRECTORS

There has been no change in the constitution of the board during the financial year. The structure of the board remains the same.

NUMBER OF MEETINGS OF THE BOARD

During the financial year ended 31st March, 2025. Four Board Meetings were held on 13th June, 2024, 11th August, 2024, 1st September, 2024 and 5th January, 2025. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The details of the number of meetings held and attendance of the Directors thereat is given herein below:

Date of Meeting	Total Number of directors as on the date of the meeting	No. of Directors attended
13.06.2024	3	2
11.08.2024	3	2
01.09.2024	3	2
05.01.2025	3	2

COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provision of section 134 (3) (c) read with section 134 (5) of Companies Act 2013 (hereinafter referred as the "Act") the directors hereby confirm and state that:

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-
- a. In preparation of Annual Accounts applicable accounting standards having followed along with the proper explanation relating to material departures, if any.
 - b. The directors have selected such accounting policies and have applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on the Financial Year ended on 31st March 2025 and off the profit of the company for the year under review
 - c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act safe guarding the asset of the Company and for preventing and detecting fraud and other irregularities.
 - d. The directors have prepared the annual accounts on a going concern basis.
 - e. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Further the company is not required to lay down an Internal Financial Control as specified in section 134 (5) (e) of the Act.

PARTICULARS OF LOANS GUARANTEES OR INVESTMENT UNDER SECTION 186

Disclosure on particulars relating to loans guarantees or investments under section 186 of the Companies Act 2013 is provided in the financial statements of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUBSECTION (1) OF SECTION 188 IN THE PRESCRIBED FORM

All related party transactions contracts or arrangements that were entered into during the financial year under review were on arm's length basis and were in the ordinary course of business.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The company has no activity relating to conservation of energy and Technology absorption in terms of section 134 (3)(m) of the Companies Act 2013 read with the rules made thereunder. The company has not entered into any technology transfer agreement

Further the company does not have foreign exchange earnings and outgo during the financial year under review.

COMPLIANCE TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT 2013 READ WITH THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) RULES 2013

The company is committed to the protection of women against sexual harassment right to work with dignity is universally recognised human Right by international conventions and instruments such as Convention on the Elimination of all forms of Discrimination against Women.

The sexual harassment of Women at Workplace (Prevention Prohibition and Redressal) Act 2013 read with the Sexual Harassment of Women at Workplace (Prevention Prohibition and Redressal) Rules 2013 required the constitution of an Internal Complaints Committee to look into the matters relating to sexual harassment at workplace.

Since the company does not have any women employee therefore the company is not required to constitute.

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DEPOSITS

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year.

STATUTORY AUDITORS

To fill the casual vacancy caused due to the death of Kumar Roybarman Prasanta on 29th May, 2023, the Members of the Company at the Annual General Meeting ('AGM') held on September 28, 2023 approved the appointment of M/s S.K. Dhar & Co, Chartered Accountants (FRN.: 307041E) and they were appointed as Statutory Auditors of the Company.

The Auditors' Report to the shareholders for the year under review does not contain any qualification.

GENERAL

No disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a. Details relating to deposits covered under Chapter V of the Act.
- b. Details of deposits which are not in compliance with the requirement of chapter V of the act.
- c. Issue of equity shares with differential rights as to voting, dividend otherwise.
- d. During the financial year under review the company has neither issued any Equity Shares to its employees under scheme of "Employee Stock Option" nor any Sweat Equity Shares to its Directors or employees.
- e. No significant and material orders have been passed by the regulator or courts or tribunals impacting the going concern status of the Company's future operations.
- f. The company has no employees whose remuneration exceeds the limit prescribed under Rule 5(2) two of the Companies (Appointment and Remuneration of Managerial personnel) Rules 2014.
- g. Pursuant to the provisions of section 177 (9) of the Companies Act 2013 the company is not required to establish vigil mechanism for directors and employees.
- h. The company neither being a Listed Entity or a public limited entity, the following disclosure requirements are not applicable upon the company.

1. Statement of declaration of independence by the independent Directors under section 149 (7) of the act.
2. Manner of formal annual evaluation by the Board of its own performance and that of its committee and individual directors as specified in section 134 (3) (d) of the Companies Act 2013.
3. The company does not fall in the class of companies as stipulated in section 204(1) of the Act read with the rules framed there under and is therefore the requirement of the submission of a Secretarial Audit report by a Company Secretary in practice is not applicable upon it.

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4. The company is not required to constitute an Audit Committee and therefore disclosure requirements pertaining to Section 177 (8) of the Act is not applicable to the Company.

5. The Company is not covered under the class of companies as specified in section 178 (1) of the Act and is therefore not required to constitute a Nomination and Remuneration committee. Therefore, the disclosure requirement specified in the section 134 (3)(e) of the Act pertaining to the formulation of the policy on Directors Appointment and Remuneration and other matters provided under section 178 (3) of the Act is not applicable.

6. The Company is not covered under the class of companies as specified in the provisions of section 135 of the Act, read with the Rules framed thereunder and is not required to constitute a Corporate Social Responsibility Committee or to undertake any Corporate Social Responsibility (CSR) activities. Therefore the Company is not required to make any disclosure as specified in Section 134(3) (o) of the Act.

COST RECORD

The Provisions of Cost Audit as per section 148 of the Companies Act, 2013 is not applicable on the Company.

RISK MANAGEMENT POLICY

Pursuant to Section 134 (3)(n) of the Act, the company has in place a Risk Management Policy which provides for the identification there in of the elements of risk which in the opinion of the board may threaten the existence of the Company.

The policy further contains the risk assessment and minimization procedure. In this connection the risk management plan is reviewed by the Board from time to time.

ACKNOWLEDGEMENT

Your directors wish to place on the record their gratitude for the valuable guidance and support rendered by the Government of India, various State Government departments, Financial Institutions, Banks and Stake holders, such as share Holders, customers and suppliers, among others. The Directors also commend the continuing commitment and dedication of the employees at all levels. The Directors look forward to their continued support in future.

On behalf of the Board of Directors

For COSMIC STEELS PRIVATE LIMITED

Place: Kolkata

Date: 01.09.2025

Madhu Birla

Madhu Birla

Director

(DIN: 00555501)

Sudha Birla

Sudha Birla

Director

(DIN:2549158)



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S.K DHAR & CO

Chartered Accountants

4- P, Naktala Road, Kolkata -700047

Independent Auditors' Report

**TO THE MEMBERS OF
COSMIC STEELS PRIVATE LIMITED
CIN – U27109WB2003PTC096921**

Report on the Audited Financial Statements

We have audited the accompanying financial statements of **COSMIC STEELS PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Basis Of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

- I. In view of Para 1(2)(v) of the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Sub Section (11) of Sec 143 of the Act, the said Order is not applicable to the company.
- II. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under
- e. Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification G.S.R 464(E) dated 13th June 2017.
- h. With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197 (16) of the Act, as amended, the same is Not applicable to the Company, it being a Private Limited Company
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 3. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Kolkata

Dated : 01.09.2025

UDIN- 25065056BMIDSA9059

For S. K. Dhar & Co.

Chartered Accountants

FRN: 307041E



Sandip Kumar Dhar

Proprietor

Membership Number: 065056

COSMIC STEELS PVT LTD.
4 / 1 Middleton Street, Room No.406,4th Floor,Kolkata- 71
CIN 427109WB2003PTC096921
Balance Sheet as at 31st March, 2025

Particulars	Not e No	As At 31st March 2025	As At 31st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	61,000.00	61,000.00
(b) Reserves and Surplus	3	(34,422.71)	(34,399.41)
(2) Current Liabilities			
(a) Short-Term Borrowings	4	4,000.00	4,479.00
(b) Other current liabilities	5	11,775.04	11,272.74
Total		42,352.33	42,352.33
II.ASSETS			
(1) Non-current assets			
(a) Non Current Investment	6	28,000.00	28,000.00
(2) Current assets			
(a) Trade Receivables	7	14,285.00	14,285.00
(b) Cash and Cash Equivalents	8	67.33	67.33
Total		42,352.33	42,352.33

Significant Accounting Policies

1

The Notes form an integral Part of the Balance Sheet

The accompanying notes 1 to 22 are an integral part of the financial statements.

In terms of our report of even date annexed hereto

For: S.K DHAR & CO
Chartered Accountants
FRN 307041E

(Sundar Kumar Dhar)

Membership No.065056
4-P Naktala Road

Kolkata - 700 047

Dated : 1/09/2025.

Place : Kolkata

UDIN: 25065056BMIDSA9059

Madhu Birla

MADHU BIRLA
Director
DIN :00555501

Sudha Birla

SUDHA BIRLA
Director
DIN 06613927

COSMIC STEELS PVT LTD.
4 / 1 Middleton Street, Room No.406,4th Floor,Kolkata- 71
CIN 427109WB2003PTC096921
Statement of Profit and Loss for the year ended 31st March, 2025

(Amount in Rs to the nearest 100)

Particulars	Note No	As At 31st March 2025	As At 31st March 2024
INCOME			
I. Revenue from operations	9	-	14,285.00
II. Other Income	10	35.80	-
III. Total Revenue (I +II)		35.80	14,285.00
EXPENDITURE			
Employee Benefits Expenses	11	-	7,980.00
Other expenses	12	59.10	5,972.84
Total Expenses		59.10	13,952.84
V. Profit before exceptional and extraordinary items and tax (III - IV)		(23.30)	332.16
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(23.30)	332.16
VIII. Extraordinary Items			
Investments Irrecoverable written off			
IX. Profit before tax (VII - VIII)		(23.30)	332.16
X. Tax expense:			
(1) Current tax		-	-
XI. Profit(Loss) from the period from continuing operations (IX-X)		(23.30)	332.16
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from Discontinuing operations After Tax (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		(23.30)	332.16
XVI. Earning per equity share:			
(1) Basic		(0.00)	0.00
(2) Diluted			
Notes To Accounts	1		

The accompanying notes 1 to 22 are an integral part of the financial statements.

In terms of our report of even date annexed hereto

For: S.K DHAR & CO
Chartered Accountants
FRN/307041E


(Sundip Kumar Dhar)
Membership No. 065056
4-P Naktala Road
Kolkata - 700 047

Dated : 1/09/2025
Place : Kolkata
UDIN: 25065056 BMIDSA9059


MADHU BIRLA
Director
DIN :00555501


SUDHA BIRLA
Director
DIN 06613927

COSMIC STEELS PRIVATE LIMITED

CIN- U27109WB2003PTC096921

Note 1

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") /Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention and the accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known /materialize.

c) Investments:

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on management's intention. Current investments are carried at the lower of cost or fair value of each investment individually. Long term investment are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

d) Tangible Fixed Assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to the date. Exchange differences arising on restatement/settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the balance sheet.

Advances paid towards acquisition of fixed assets are disclosed as Capital Advances under Loans and Advances

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

e) Depreciation:

In respect of Tangible Assets acquired during the year, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to 1st April, 2014, the carrying amount as on 1st April, 2014 is depreciated over the remaining useful life based on schedule II of Companies Act, 2013.



Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

Income from Services

Revenues from Contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from time bound price Contracts, are recognized over the life of the contract using the proportionate of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

f) Taxation :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

g) INVENTORIES :

Stock-in-trade is valued at Cost or Net Realizable Value whichever is Lower

h) GST input credit :

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits.

i) Other income :

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

j) Borrowing Cost :

Interest/finance cost on loans specifically borrowed for new and expansion projects up to the start of commercial production is charged to the capital cost of the projects concerned. All other borrowing cost are charged to revenue.

k) Operating Cycle :

Based on the nature of the products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

l) Provisions:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date.

m) Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



COSMIC STEELS PVT LTD
CIN U27109WB2003PTC096921

Notes to forming parth of the accounts

Amount in Rupees (In Hundred)

Particulars	As At 31st March 2025	As At 31st March 2024
NOTE -2		
(a) Share Capital		
Authorised :		
70,00,000 Equity Shares of Re. 1/- each with voting rights (Previous Year 70,00,000 Equity Shares of Re.1/- each)	70,000.00	70,000.00
	70,000.00	70,000.00
Issued :		
61,00,000 Equity Shares of Re. 1/- each with voting rights (Previous Year 61,00,000 Equity Shares of Re.1/- each)	61,000.00	61,000.00
	61,000.00	61,000.00
Subscribed and Fully Paid up :		
61,00,000 Equity Shares of Re. 1/- each with voting rights (Previous Year 61,00,000 Equity Shares of Re.1/- each)	61,000.00	61,000.00
	61,000.00	61,000.00

(b) Reconciliation of the number of shares and amount outstanding at the beginning and end of the year 31/03/2024

Particulars	Opening Balance	Bonus	Buy back	Closing balance
Equity shares with voting rights				
Year ended 31st March 2025				
- Number of shares	61,00,000.00	-	-	61,00,000.00
- Amount	61,00,000.00	-	-	61,00,000.00
Year ended 31 March, 2024				
- Number of shares	61,00,000.00	-	-	61,00,000.00
- Amount	61,00,000.00	-	-	61,00,000.00

(c) Details of shares held by each shareholder holding more than 5% shares:

	As at 31 March, 2025			As at 31 March,2024
Number of shares held	Number of shares held	% holding in that class of shares	Number of shares held	Number of shares held
Equity shares with voting rights				
Velmon Tieup Private Limited	12,00,000	19.67	15,00,000.00	24.59
Aar Ess Homes Private Limited	11,50,000	18.85	15,00,000.00	24.59
Archana Impex Private Limited	11,75,000	19.26	15,00,000.00	24.59
Topsell Vinimay Private Limited	11,80,000	19.34	15,00,000.00	24.59
R S Birla & HUF	3,00,000	4.92	-	-
Vijay Mahesawari	3,50,000	5.74	-	-
Manju Maheshwari	3,25,000	5.33	-	-
Krishna Kanta Mundra	3,20,000	5.25	-	-
Total	60,00,000	98.36	60,00,000.00	98.36

As per records of the Company, including its registers of Shareholders / Members and other declarations received from Shareholders regarding beneficial Interest, the above shareholding represents both legal and beneficial ownerships of shares.

- (d) The company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.
- (e) Aggregate number and class of Shares allotted as fully paid up by way of bonus shares for the per period of 5 years immediately preceding the Balance Sheet date : NIL
- (f) Aggregate number and class of Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the



COSMIC STEELS PVT LTD
CIN U27109WB2003PTC096921

- (g) Aggregate number and class of Shares bought back for the period of 5 years immediately preceding the Balance Sheet date : NIL
(h) Details of shares held by the Holding /Ultimate Holding/ Subsidiaries/Associates Company :

		Aggregate number of Shares	
		As at 31st March,2025	As at 31st March,2024
		Nil	Nil

- (i) Disclosure of Shareholding of Promoters :

Shares held by promoters at the end of the year 31.03.2025

Sl. No.	Promoter's Name	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
	YASH VARDHAN BIRLA	50,000	0.82	50,000.00	0.82
	ABHISHEK BIRLA	50,000	0.82	50,000.00	0.82
	Total	1,00,000	1.64	1,00,000.00	1.64

Shares held by promoters at the end of the year 31.03.2024

Sl. No.	Promoter's Name	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
	ABHISHEK BIRLA	37,500	0.61	37,500.00	0.61
	YASH VARDHAN BIRLA	37,500	0.61	37,500.00	0.61
	PARVATI DEVI BIRLA	25,000	0.41	37,500.00	0.82
	Total	1,00,000	1.64	75,000.00	1.43

Amount in Rupees (In Hundred)

NOTES TO & FORMING PART OF THE ACCOUNT		31st March 2025	31st March 2024
NOTE -3			
Reserve And Surplus			
Surplus/ (Deficit) in statement of profit and loss			
Opening balance		(34,399.41)	(34,731.57)
Add: Profit / (Loss) for the year		(23.30)	332.16
Closing balance		(34,422.71)	(34,399.41)
NOTE -4			
Short-Term Borrowings			
Unsecured Loans (NON RELATED)		4,000.00	4,479.00
		4,000.00	4,479.00
NOTE -5			
Other Current Liabilities			
Audit Fees Payable		40.00	20.00
Others Related Party		503.00	55.80
Accounting Charges Payable		900.00	900.00
Cartage Expenses Payable		1,225.10	1,225.10
Expenses for Liabilities		8,044.64	8,044.64
Supervision Charges Payable		960.00	960.00
Bhagawati sharma		101.10	66.00
Provision for tax 19-20		1.20	1.20
		11,775.04	11,272.74
NOTE -6			
Non Current Investments			
Other Investments			
Equit No Of Shares			
		Face Value	
Archana Impex Pvt Ltd.	19,000	10/-	1,400.00
Adarsh Technocom Pvt.Ltd.	39,300	10/-	4,480.00
Apollo Vinimay Pvt.Ltd.	90,000	10/-	9,000.00
Pragati Realtors Pvt.Ltd.	10,000	10/-	1,300.00
Vista Vision Pvt. Ltd.	2,19,300	10/-	11,820.00
			28,000.00
			28,000.00



COSMIC STEELS PVT LTD
CIN U27109WB2003PTC096921

Amount in Rupees (In Hundred)

NOTES TO & FORMING PART OF THE ACCOUNT	31st March 2025	31st March 2024
NOTE -7		
TRADE RECEIVABLES		
(Debts outstanding for a period exceeding six months from the date they are due for payment Others Debts)	14,285.00	14,285.00
a) Secured, Considered Good	14,285.00	14,285.00
b) Unsecured, Considered Good		
c) Doubtful		
Amount of allowance for bad & doubtful loans & advances		
Agewise Analysis of Trade receivables		
NOTE -8		
Cash and Bank balances		
Cash in Hand	67.33	67.33
Balance With Banks	-	-
Cash and Cash Equivalent	67.33	67.33
NOTE -9		
REVENUE FROM OPERATIONS		
	-	14,285.00
	-	14,285.00
NOTE -10		
Other Income		
	35.80	-
	35.80	-
NOTE -11		
Employee Benefits Expenses		
	-	7,980.00
	-	7,980.00
NOTE -12		
Other Expense		
Audit Fees	20.00	20.00
Accounting Charges	-	900.00
Cartage Expenses	-	1,225.10
Professional Fees	30.10	20.00
Filing Fees	9.00	21.00
Conveyance Expenses	-	904.76
General Expenses	-	960.00
Printing & Stationery	-	961.99
Super vision Charges	-	960.00
	59.10	5,972.84



13 **EARNINGS PER SHARE (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS

	31.03.2025	31.03.2024
Net Profit After Taxation	(2,330.00)	33,216.00
<u>Weighted average number of Equity Shares</u>	61,00,000.00	61,00,000.00
Nominal Value of Shares (in Rs.)	10.00	10.00
Basic Earnings Per Share (in Rs.)	(0.00)	0.01

14 Contingent liabilities - ' NIL (P.Y. ' NIL)

15 Previous year figure have been regrouped/ reclassified wherever considered necessary.

16

17 The balances as shown in the accounts with respect to parties, borrowers, creditors, debtors and other are subject to confirmation.

18

19 In the opinion of Board of Directors, the "Current Assets, Loans and Advances", have a value of realization, in the ordinary course of Business, at

20 In the opinion of management the Company is mainly engaged in the single segment. All other activities of the Company revolve around the main

21 Earning and expenditure in Foreign Currency - NIL. There is no amount due to any vendor registered under the Micro Small and Medium

22 **RELATED PARTY DISCLOSURE**

Information in accordance with the requirements of Accounting Standard 18 on Related Party Disclosures issued by The Institute of Chartered

There were no which were to be reported during the year as required by Accounting Standard -18 on Related Parties disclosure

Name of Related Parties and description of relationship:

Nature of Relationship

1. Companies in which Key Managerial Personnel are interested

2. Related Party Transaction during the year :

Name

In terms of our report of even date annexed hereto

For: S.K.DHAR & CO
Chartered Accountants
FRN 307041E



4-P Naktala Road
Kolkata - 700 047

Dated : 01-09-2023

Place : Kolkata

UDIN: 25065056BMIDSA9059

Madhu Birla

MADHU BIRLA
Director
DIN :00555501

Sudha Birla

SUDHA BIRLA
Director
DIN 06613927

S.K DHAR & CO
Chartered Accountants

4- P, Naktala Road, Kolkata -700047

Independent Auditors' Report

**TO THE MEMBERS OF
COSMIC STEELS PRIVATE LIMITED
CIN – U27109WB2003PTC096921**

Report on the Audited Financial Statements

We have audited the accompanying financial statements of **COSMIC STEELS PRIVATE LIMITED** . ("The Company"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

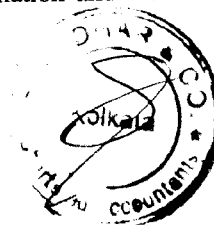
Basis Of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

I. In view of Para 1(2)(v) of the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Sub Section (11) of Sec 143 of the Act, the said Order is not applicable to the company.

II. As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under
- e. Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification G.S.R 464(E) dated 13th June 2017.
- h. With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197 (16) of the Act, as amended, the same is Not applicable to the Company, it being a Private Limited Company
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 3. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Kolkata

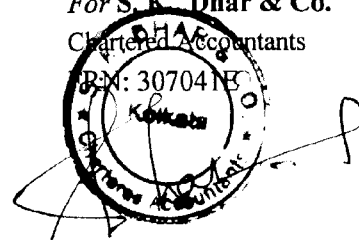
Dated : 01.09.2024

UDIN- 24065056BKQFW7730

For S. K. Dhar & Co.

Chartered Accountants

FRN: 307041N



Sandip Kumar Dhar

Proprietor

Membership Number: 065056

COSMIC STEELS PVT LTD.
4 / 1 Middleton Street, Room No.406,4th Floor,Kolkata- 71
CIN 427109WB2003PTC096921
Balance Sheet as at 31st March, 2024

Particulars	Not e No	As At 31st March 2024	As At 31st March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	61,000.00	61,000.00
(b) Reserves and Surplus	3	(34,399.41)	(34,731.57)
(2) Current Liabilities			
(a) Short-Term Borrowings	4	4,479.00	4,491.00
(b) Other current liabilities	5	11,272.74	57.00
Total		42,352.33	30,816.43
II.ASSETS			
(1) Non-current assets			
(a) Non Current Investment	6	28,000.00	28,000.00
(2) Current assets			
(a) Trade Receivables	7	14,285.00	-
(b) Cash and Cash Equivalents	8	67.33	2,816.43
Total		42,352.33	30,816.43

Significant Accounting Policies

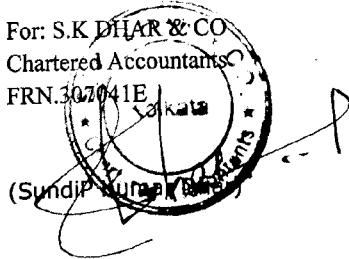
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The Notes form an integral Part of the Balance Sheet

The accompanying notes 1 to 11 are an integral part of the financial statements.

In terms of our report of even date annexed hereto

For: S.K. DHAR & CO
Chartered Accountants
FRN.307041E



(Sundip Kumar Birla)

Membership No.065056
4-P Naktala Road
Kolkata - 700 047
Dated : 1.09.2024
Place : Kolkata
UDIN: 24065056BKAQFW7730

Madhu Birla

MADHU BIRLA
Director
DIN :00555501

Sudha Birla

SUDHA BIRLA
Director
DIN 06613927

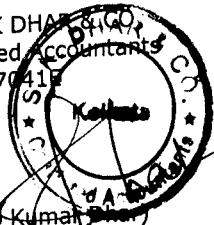
Statement of Profit and Loss for the year ended 31st March, 2024

(Amount in Rs to the nearest 100)

Particulars	Note No	As At 31st March 2024	As At 31st March 2023
INCOME			
I. Revenue from operations	9	14,285.00	-
II. Other Income		-	-
		14,285.00	
III. Total Revenue (I + II)			
EXPENDITURE			
Employee Benefits Expenses	10	7,980.00	-
Other expenses	11	5,972.84	75.95
Total Expenses		13,952.84	75.95
V. Profit before exceptional and extraordinary items and tax (III - IV)		332.16	(75.95)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		332.16	(75.95)
VIII. Extraordinary Items Investments Irrecoverable written off			
IX. Profit before tax (VII - VIII)		332.16	(75.95)
X. Tax expense: (1) Current tax		-	-
XI. Profit(Loss) from the period from continuing operations (IX-X)		332.16	(75.95)
XII. Profit/(Loss) from discontinuing operations			-
XIII. Tax expense of discontinuing operations			-
XIV. Profit/(Loss) from Discontinuing operations After Tax (XII - XIII)			-
XV. Profit/(Loss) for the period (XI + XIV)		332.16	(75.95)
XVI. Earning per equity share: (1) Basic (2) Diluted		0.00	(0.00)
Notes To Accounts			
1			

The accompanying notes 1 to 11 are an integral part of the financial statements.
In terms of our report of even date annexed hereto

For: S.K DHAR & CO.
Chartered Accountants
FRN.307041F



(Sundip Kumar Dhar)
Membership No.065056
4-P Naktala Road
Kolkata - 700 047
Dated : 1.09.2024
Place : Kolkata
UDIN: 24065056BKAQFW7730

Madhu Birla

MADHU BIRLA
Director
DIN :00555501

Sudha Birla

SUDHA BIRLA
Director
DIN 06613927

COSMIC STEELS PRIVATE LIMITED

CIN- U27109WB2003PTC096921

Note 1

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting::

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") /Companies Act ,1956 ("the 1956 Act") , as applicable. The financial statements have been prepared on accrual basis under the historical cost convention and the accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year . The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable . Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known /materialize .

c) Investments:

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on management's intention. Current investments are carried at the lower of cost or fair value of each investment individually. Long term investment are carried at cost less provisions recorded to recognize any decline ,other than temporary, in the carrying value of each investment .

d) Tangible Fixed Assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to the date. Exchange differences arising on restatement/settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the balance sheet.

Advances paid towards acquisition of fixed assets are disclosed as Capital Advances under Loans and Advances

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

e) Depreciation:

In respect of Tangible Assets acquired during the year, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to 1st April, 2014, the carrying amount as on 1st April,2014 is depreciated over the remaining useful life based on schedule II of Companies Act,2013 .



Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

Income from Services

Revenues from Contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from time bound price Contracts, are recognized over the life of the contract using the proportionate of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

f) Taxation :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

g) INVENTORIES :

Stock-in-trade is valued at Cost or Net Realizable Value whichever is Lower

h) GST input credit :

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits.

i) Other income :

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

j) Borrowing Cost :

Interest/finance cost on loans specifically borrowed for new and expansion projects up to the start of commercial production is charged to the capital cost of the projects concerned. All other borrowing cost are charged to revenue.

k) Operating Cycle :

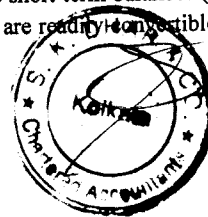
Based on the nature of the products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

l) Provisions:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date.

m) Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



COSMIC STEELS PVT LTD
CIN U27109WB2003PTC096921

Notes to forming parth of the accounts

Particulars	Amount in Rupees (In Hundred)	
	31st March 2024 Amount (Rs)	31st March 2023 Amount (Rs)
NOTE -2		
(a) Share Capital		
Authorised :		
70,00,000 Equity Shares of Re. 1/- each with voting rights	70,000.00	70,000.00
(Previous Year 70,00,000 Equity Shares of Re.1/- each)	70,000.00	70,000.00
Issued :		
61,00,000 Equity Shares of Re. 1/- each with voting rights	61,000.00	61,000.00
(Previous Year 61,00,000 Equity Shares of Re.1/- each)	61,000.00	61,000.00
Subscribed and Fully Paid up :		
61,00,000 Equity Shares of Re. 1/- each with voting rights	61,000.00	61,000.00
(Previous Year 61,00,000 Equity Shares of Re.1/- each)	61,000.00	61,000.00

(b) Reconciliation of the number of shares and amount outstanding at the beginning and end of the year 31/03/2024

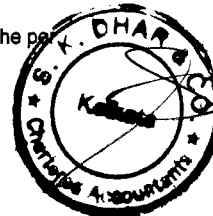
Particulars	Opening Balance	Bonus	Buy back	Closing balance
Equity shares with voting rights				
Year ended 31st March 2024				6,100,000.00
- Number of shares	6,100,000.00	-	-	6,100,000.00
- Amount	6,100,000.00	-	-	
Year ended 31 March, 2023				6,100,000.00
- Number of shares	6,100,000.00	-	-	6,100,000.00
- Amount	6,100,000.00	-	-	

(c) Details of shares held by each shareholder holding more than 5% shares:

Number of shares held	As at 31 March, 2024			As at 31 March, 2023
	Number of shares held	% holding in that class of	Number of shares held	Number of shares held
Equity shares with voting rights				
Vijay Kumar Birla			50,000	0.82
Raman Kumar Birla			50,000	0.82
Velmon Tieup Private Limited	1,500,000	24.59	1,500,000.00	24.59
Aar Ess Homes Private Limited	1,500,000	24.59	1,500,000.00	24.59
Archana Impex Private Limited	1,500,000	24.59	1,500,000.00	24.59
Topsell Vinimay Private Limited	1,500,000	24.59	1,500,000.00	24.59

As per records of the Company, including its registers of Shareholders / Members and other declarations received from Shareholders regarding beneficial Interest, the above shareholding represents both legal and beneficial ownerships of shares.

- (d) The company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.
- (e) Aggregate number and class of Shares allotted as fully paid up by way of bonus shares for the period of 5 years immediately preceding the Balance Sheet date : NIL



NOTE -6**Non Current Investments****Other Investments****Equity Share valued at Cost**

	Face Value	No Of Shares
Archana Impex Pvt Ltd.	10/-	19,000
Adarsh Technocom Pvt.Ltd.	10/-	39,300
Apollo Vinimay Pvt.Ltd.	10/-	90,000
Pragati Realtors Pvt.Ltd.	10/-	10,000
Vista Vision Pvt. Ltd.	10/-	219,300

1,400.00	1,400.00
4,480.00	4,480.00
9,000.00	9,000.00
1,300.00	1,300.00
11,820.00	11,820.00

28,000.00	28,000.00
-----------	-----------

NOTE -7**TRADE RECEIVABLES**

Debts outstanding for a period exceeding six months from the date they
Other Debts

- a) Secured, Considered Good
b) Unsecured, Considered Good
c) Doubtful
Amount of allowance for bad & doubtful loans & advances
Agewise Analysis of Trade receivables -as per Annexure 2

14,285.00	-
14,285.00	-

14,285.00	-
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67.33	2,816.43
-------	----------

67.33	2,816.43
-------	----------

NOTE -8**Cash and Bank balances**

Cash in Hand
Balance With Banks
Cash and Cash Equivalent

14,285.00	-
14,285.00	-

NOTE -9**REVENUE FROM OPERATIONS**

Income from Services Rendered

7,644.00	-
336.00	-
7,980.00	-

NOTE -10**Employee Benefits Expenses**

Wages & Bonus
Exgratia

NOTE -11**Other Expense**

Audit Fees
Accounting Charges
Cartage Expenses
Professional Fees
Filing Fees
Conveyance Expenses
General Expenses
Printing & Stationery
Super vision Charges

20.00	20.00
900.00	-
1,225.10	-
20.00	20.00
21.00	15.80
904.76	6.20
960.00	6.10
961.99	-
960.00	7.85
5,972.84	75.95



13 **EARNINGS PER SHARE (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic

	31.03.2024	31.03.2023
Net Profit After Taxation	33,216.00	(75.95)
<u>Weighted average number of Equity Shares</u>	6,100,000.00	6,100,000.00
Nominal Value of Shares (in Rs.)	10.00	10.00
Basic Earnings Per Share (in Rs.)	0.01	(0.00)

14 Contingent liabilities - 'NIL (P.Y. 'NIL)

15 Previous year figure have been regrouped/ reclassified wherever considered necessary.

16 The balances as shown in the accounts with respect to parties, borrowers, creditors, debtors and other are subject to confirmation.

17 In the opinion of Board of Directors, the "Current Assets, Loans and Advances", have a value of realization, in the ordinary course of

18 In the opinion of management the Company is mainly engaged in the single segment. All other activities of the Company revolve around the

19 Earning and expenditure in Foreign Currency - NIL. There is no amount due to any vendor registered under the Micro Small and Medium

20 **RELATED PARTY DISCLOSURE**

Information in accordance with the requirements of Accounting Standard 18 on Related Party Disclosures issued by The Institute of Chartered

There were no which were to be reported during the year as required by Accounting Standard -18 on Related Parties disclosure
Name of Related Parties and description of relationship:

Nature of Relationship

1. Companies in which Key Managerial Personnel are interested

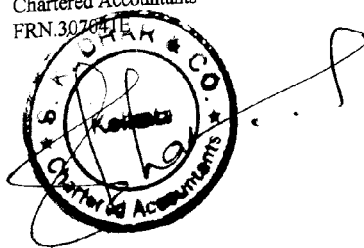
2. Related Party Transaction during the year :

Name

Note 1 to 20 form part of Financial Statements.

In terms of our report of even date annexed hereto

For: S.K DHAR & CO
Chartered Accountants
FRN.307691E



Madhu Birla

MADHU BIRLA
Director
DIN : 00555501

Sudha Birla

SUDHA BIRLA
Director
DIN 06613927

4-P Naktala Road
Kolkata - 700 047

Dated : 01-09-2023
Place : Kolkata
UDIN: 24065056BKAQFW7730

S.K DHAR & CO

Chartered Accountants

4- P, Naktala Road, Kolkata -700047

Independent Auditors' Report**TO THE MEMBERS OF
COSMIC STEELS PRIVATE LIMITED
CIN –U27109WB2003PTC96921
Report on the Audited Financial Statements**

We have audited the accompanying financial statements of **COSMIC STEELS PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

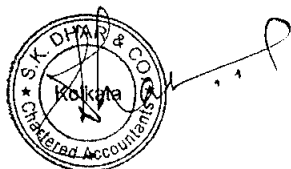
Basis Of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

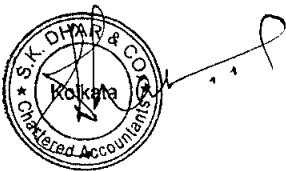
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

- I. In view of Para 1(2)(v) of the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Sub Section (11) of Sec 143 of the Act, the said Order is not applicable to the company.
- II. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



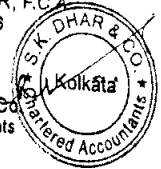
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under
- e. Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification G.S.R 464(E) dated 13th June 2017.
- h. With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197 (16) of the Act, as amended, the same is Not applicable to the Company, it being a Private Limited Company
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.
2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
3. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Kolkata
Dated : 01.09.2023
UDIN:23065056BGVTMJ5208
FRN: 307041E

For S. K. Dhar & Co.
Chartered Accountants

SANDIP KUMAR DHAR, F.C.A.
Mem. No. 065056
PROPRIETOR
M/s. S.K. DHAR & Co.
Chartered Accountants
FRN : 307041E
Kolkata- 700 047



Sandip Kumar Dhar
Proprietor
Membership Number: 065056

COSMIC STEELS PVT LTD.**4 / 1 Middleton Street, Room No.406,4th Floor,Kolkata- 71****CIN 427109WB2003PTC096921****Balance Sheet as at 31st March, 2023**

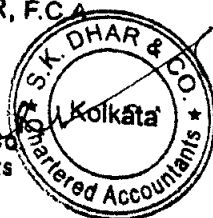
Particulars	Not e No	As At 31st March 2023	As At 31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	61,000.00	61,000.00
(b) Reserves and Surplus	3	(34,731.57)	(34,655.62)
(2) Current Liabilities			
(a) Short-Term Borrowings	4	4,491.00	5,991.00
(b) Other current liabilities	5	57.00	1.20
Total		30,816.43	32,336.58
II.ASSETS			
(1) Non-current assets			
(a) Non Current Investment	6	28,000.00	29,500.00
(2) Current assets			
(a) Cash and Cash Equivalents	7	2,816.43	2,836.58
Total		30,816.43	32,336.58

Significant Accounting Policies 1 to 21

The Notes form an integral Part of the Balance Sheet

The accompanying notes 1 to 8 are an integral part of the financial statements.
In terms of our report of even date annexed hereto

For: S.K DHAR & CO

SANDIP KUMAR DHAR, F.C.A.Mem. No. 065056
PROPRIETORM/s. S.K. DHAR & Co
Chartered Accountants
FRN : 307041E
Kolkata- 700 047*Madhu Birla***MADHU BIRLA**

Director

DIN : 00555501

*Sudha Birla***SUDHA BIRLA**

Director

DIN 06613927

Dated : 1/9/2023

UDIN: 23065056BGVTMJ5208

COSMIC STEELS PVT LTD.

4 / 1 Middleton Street, Room No.406,4th Floor,Kolkata- 71

CIN 427109WB2003PTC096921

Statement of Profit and Loss for the year ended 31st March, 2023

(Amount in Rs to the nearest 100)

Particulars	Note No	As At 31st March 2023	As At 31st March 2022
INCOME			
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I + II)			
EXPENDITURE			
Other expenses	8	75.95	100.71
Total Expenses		75.95	100.71
V. Profit before exceptional and extraordinary items and tax (III - IV)		(75.95)	(100.71)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(75.95)	(100.71)
VIII. Extraordinary Items			
Investments Irrecoverable written off			
IX. Profit before tax (VII - VIII)		(75.95)	(100.71)
X. Tax expense:			
(1) Current tax		-	-
XI. Profit(Loss) from the period from continuing operations (IX-X)		(75.95)	(100.71)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations After Tax (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(75.95)	(100.71)
XVI. Earning per equity share:			
(1) Basic		(0.00)	(0.00)
(2) Diluted			

Notes To Accounts**1**

The accompanying notes 1 to 21 are an integral part of the financial statements.
In terms of our report of even date annexed hereto

For: S.K DHAR & CO

SANDIP KUMAR DHAR, F.C.A.

Mem. No. 065056

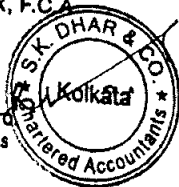
PROPRIETOR

M/s. S.K. DHAR & Co.

Chartered Accountants

FRN : 307041E

Kolkata- 700 047



Madhu Birla

MADHU BIRLA

Director

DIN : 00555501

Sudha Birla

SUDHA BIRLA

Director

DIN 06613927

Dated : 1/9/2023

UDIN: 23065056BGVTMJ5208

COSMIC STEELS PRIVATE LIMITED
CIN- U27109WB2003PTC96921

Note 1

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting::

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") /Companies Act ,1956 ("the 1956 Act") , as applicable. The financial statements have been prepared on accrual basis under the historical cost convention and the accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year . The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable . Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known /materialize .

c) Investments:

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on management's intention. Current investments are carried at the lower of cost or fair value of each investment individually. Long term investment are carried at cost less provisions recorded to recognize any decline ,other than temporary, in the carrying value of each investment .

d) Tangible Fixed Assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to the date. Exchange differences arising on restatement/settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the balance sheet.

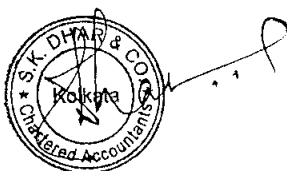
Advances paid towards acquisition of fixed assets are disclosed as Capital Advances under Loans and Advances

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

e) Depreciation:

In respect of Tangible Assets acquired during the year, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to 1st April, 2014, the carrying amount as on 1st April,2014 is depreciated over the remaining useful life based on schedule II of Companies Act,2013 .



Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

Income from Services

Revenues from Contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from time bound price Contracts, are recognized over the life of the contract using the proportionate of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

f) Taxation:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

g) INVENTORIES:

Stock-in-trade is valued at Cost or Net Realizable Value whichever is Lower

h) GST input credit:

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits.

i) Other income:

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

j) Borrowing Cost:

Interest/finance cost on loans specifically borrowed for new and expansion projects up to the start of commercial production is charged to the capital cost of the projects concerned. All other borrowing cost are charged to revenue.

k) Operating Cycle:

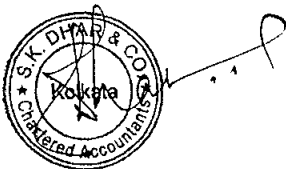
Based on the nature of the products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

l) Provisions:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date.

m) Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



COSMIC STEELS PVT LTD
CIN U27109WB2003PTC096921

Notes to forming parth of the accounts

Particulars	Amount in Rupees (In Hundred)	
	31st March 2023 Amount (Rs)	31st March 2022 Amount (Rs)
NOTE -2		
(a) Share Capital		
Authorised :		
70,00,000 Equity Shares of Re. 1/- each with voting rights (Previous Year 70,00,000 Equity Shares of Re.1/- each)	70,000.00	70,000.00
	70,000.00	70,000.00
Issued :		
61,00,000 Equity Shares of Re. 1/- each with voting rights (Previous Year 61,00,000 Equity Shares of Re.1/- each)	61,000.00	61,000.00
	61,000.00	61,000.00
Subscribed and Fully Paid up :		
61,00,000 Equity Shares of Re. 1/- each with voting rights (Previous Year 61,00,000 Equity Shares of Re.1/- each)	61,000.00	61,000.00
	61,000.00	61,000.00

(b) Reconciliation of the number of shares and amount outstanding at the beginning and end of the year 31/03/2023

Particulars	Opening Balance	Bonus	Buy back	Closing Balance
Equity shares with voting rights				
Year ended 31st March 2023				
- Number of shares	61,00,000	-	-	61,00,000.00
- Amount	61,000.00	-	-	61,000.00
Year ended 31 March, 2022				
- Number of shares	61,00,000			61,00,000.00
- Amount	61,000.00			61,000.00

(c) Details of shares held by each shareholder holding more than 5% shares:

Number of shares held	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Velmon Tieup Private Limited	15,00,000	24.59	15,00,000.00	24.59
Aar Ess Homes Private Limited	15,00,000	24.59	15,00,000.00	24.59
Archana Impex Private Limited	15,00,000	24.59	15,00,000.00	24.59
Topsell Vinimay Private Limited	15,00,000	24.59	15,00,000.00	24.59

As per records of the Company, including its registers of Shareholders / Members and other declarations received from Shareholders regarding beneficial Interest, the above shareholding represents both legal and beneficial ownerships of shares.

The company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

Aggregate number and class of Shares allotted as fully paid up by way of bonus shares for the per period of 5 years immediately preceding the Balance Sheet date : NIL

Aggregate number and class of Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date : NIL

Aggregate number and class of Shares bought back for the period of 5 years immediately preceding the Balance Sheet date : NIL

Details of shares held by the Holding /Ultimate Holding/ Subsidiaries/Associates Company :

Aggregate number of Shares	
As at 31st March,2023	As at 31st March,2022
Nil	Nil

Disclosure of Shareholding of Promoters :

Shares held by promoters at the end of the year 31.03.2023

Sl. No.	Promoter's Name	Number of shares held	% holding in that class of shares	% Change during the year
	ADITYA VIKRAM BIRLA	25,000	0.41	-
	YASH VARDHAN BIRLA	25,000	0.41	-
	PARVATI DEVI BIRLA	50,000	0.82	-
	Total	1,00,000	1.64	-

Shares held by promoters at the end of the year 31.03.2022

Sl. No.	Promoter's Name	Number of shares held	% holding in that class of shares	% Change during the year
	ADITYA VIKRAM BIRLA	25,000	0.41	-
	YASH VARDHAN BIRLA	25,000	0.41	-
	PARVATI DEVI BIRLA	50,000	0.82	-
	Total	1,00,000	1.64	-

NOTES TO & FORMING PART OF THE ACCOUNT

NOTE -3

Reserve And Surplus

Surplus/ (Deficit) in statement of profit and loss

Opening balance
Add: Profit / (Loss) for the year
Closing balance

(34,655.62)	(34,554.91)
(75.95)	(100.71)
(34,731.57)	(34,655.62)

NOTE -4

Short-Term Borrowings

Unsecured Loans (NON RELATED)

Velmon Tie Up Private Limited
Vista Vision Private Limited
Apollo Vinimoy Pvt Ltd
Cosmic Engineers

500.00	500.00
3,500.00	5,000.00
251.00	251.00
240.00	240.00
4,491.00	5,991.00

NOTE -5

Other Current Liabilities

Audit Fees Payable
Bhagawati sharma
Provision for tax 19-20

20.00	-
35.80	-
1.20	1.20
57.00	1.20

NOTE -6**Non Current Investments**Other InvestmentsEquity Share valued at Cost

Archana Impex Pvt Ltd.

Adarsh Technocom Pvt.Ltd.

Apollo Vinimay Pvt.Ltd.

Pragati Realtors Pvt.Ltd.

Topsell Vinimay Pvt. Ltd.

Vista Vision Pvt. Ltd.

Face ValueNo Of Shares

10/-

19,000

10/-

39,300

10/-

90,000

10/-

10,000

10/-

30,000

10/-

2,19,300

**As at 31st
March,2023****As at 31st
March,2022**

1,400.00

1,400.00

4,480.00

4,480.00

9,000.00

9,000.00

1,300.00

1,300.00

-

1,500.00

11,820.00

11,820.00

28,000.00

29,500.00

NOTE -7**Cash and Bank balances**

Cash in Hand

Balance With Banks

Cash and Cash Equivalent

2,816.43

2,836.58

2,816.43

2,836.58

NOTE -8**Other Expense**

Audit Fees

Professional Fees

Filing Fees

Conveyance Expenses

General Expenses

Printing & Stationery

20.00

20.00

20.00

45.00

15.80

15.00

6.20

5.44

6.10

7.15

7.85

8.12

75.95

100.71

15 EARNINGS PER SHARE (EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS is as under :

Net Profit After Taxation

Weighted average number of Equity Shares

Nominal Value of Shares (in Rs.)

Basic Earnings Per Share (in Rs.)

31.03.2023**31.03.2022**

(7,595.00)

(10,071.00)

61,00,000.00

61,00,000.00

10.00

10.00

(0.00)

(0.00)

16 Contingent liabilities - ' NIL (P.Y. ' NIL)**17** Previous year figure have been regrouped/ reclassified wherever considered necessary.**18** The balances as shown in the accounts with respect to parties, borrowers, creditors, debtors and other are subject to confirmation.

In the opinion of Board of Directors, the "Current Assets, Loans and Advances", have a value of realization, in the ordinary course of

19 Business, at least equal to the amount at which they are stated in the Balance Sheet.

20 In the opinion of management the Company is mainly engaged in the single segment. All other activities of the Company revolve around the main business, and as such, there are no separate reportable segment.

21 Earning and expenditure in Foreign Currency - NIL. There is no amount due to any vendor registered under the Micro Small and Medium Enterprises Development Act, 2006
The accompanying notes 1 to 21 are an integral part of the financial statements.

For: S.K DHAR & CO

SANDIP KUMAR DHAR, F.C.A.
Mem. No. 065056
PROPRIETOR

M/s. S.K. DHAR & Co
Chartered Accountants
FRN : 307041E
Kolkata- 700 047



4-P Naktala Road
Kolkata - 700 047

Madhu Birla

MADHU BIRLA
Director
DIN : 00555501

Sudha Birla

SUDHA BIRLA
Director
DIN 06613927

Dated : 1/9/2023
UDIN: 23065056BGVTMJ5208