

**Independent Auditors' Report**

**TO THE MEMBERS OF  
M/S MUCHMORE PROMOTERS PVT LTD  
CIN -U45400WB2012PTC184924  
Report on the Audited Financial Statements**

We have audited the accompanying financial statements of M/S MUCHMORE PROMOTERS PVT LTD . ("The Company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

**Basis Of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on other Legal and Regulatory Requirements**

- I. In view of Para 1(2)(v) of the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Sub Section (11) of Sec 143 of the Act, the said Order is not applicable to the company.
- II. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under
- e. Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification G.S.R 464(E) dated 13th June 2017.
- h. With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197 (16) of the Act, as amended, the same is Not applicable to the Company, it being a Private Limited Company
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.
2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
3. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Kolkata

Dated : 01.09.2023

UDIN:23065056BGVTFM8726

For S. K. Dhar & Co.

Chartered Accountants

SANDIP KUMAR DHAR, F.C.A.  
Mem. No. 065056  
PROPRIETOR  
M/s. S.K. DHAR & Co.  
Chartered Accountants  
FRN : 307041E  
Kolkata- 700 047



Sandip Kumar Dhar  
Proprietor  
Membership Number: 065056

**M/S MUCHMOSE PROMOTERS PVT LTD**  
CIN - U45400WB2012PTC184824  
KOLKATA  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

EQUITY AND LIABILITIES	Note	Amount in Rupees (in hundreds)	
		As At 31.03.2023	As At 31.03.2022
<b>Shareholders' Funds</b>			
a) Share Capital	2	1,000.00	1,000.00
b) Reserves & Surplus	3	(412.97)	(353.91)
<b>Current Liabilities</b>			
a) Short Term Borrowing	4	23,258.31	23,258.31
b) Other Current Liabilities	5	430.08	371.00
<b>TOTAL</b>		<b>24,273.40</b>	<b>24,273.40</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
(a) Inventory	6	20,360.38	20,360.38
(b) Cash & Bank Balances	7	3,913.02	3,913.02
<b>TOTAL</b>		<b>24,273.40</b>	<b>24,273.40</b>

**SIGNIFICANT ACCOUNTING POLICIES**

1

The accompanying notes 1 to 15 are an integral part of the financial statements.

**SIGNED IN TERMS OF MY REPORT OF EVEN DATE**

FOR : S.K DHAR & CO

**SANDIP KUMAR DHAR, F.C.A.**

Mem. No. 065056  
PROPRIETOR

M/s. S.K. DHAR & Co  
Chartered Accountants  
FRN : 307041E  
Kolkata- 700 047



Place : KOLKATA -700047

Dated : 1/9/2023

UDIN :23065056BGVTFM8726

*Madhu Birla*  
DIR : MADHU BIRLA  
DIN : 00555501

*Abhishek Birla*  
Dir : ABHISHEK BIRLA  
DIN : 06667555

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2023**

Amount in Rupees (in hundreds)

INCOME	Note	For the Year 01/04/2022 to 31/03/2023	For the Year 01/04/2021 to 31/03/2022
I) Revenue from Operations		-	-
II) Other Income		-	-
III) TOTAL INCOME (I + II)		-	-
EXPENDITURE			
Other Expenses	8	59.06	100.09
IV) TOTAL EXPENSES		59.06	100.09
V. Profit before exceptional and extraordinary items and tax (III - IV)		(59.06)	(100.09)
VI. Exceptional Items - Profit on Sale of Property		-	-
VII. Profit before extraordinary items and tax (V - VI)		(59.06)	(100.09)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(59.06)	(100.09)
X) Tax Expense			
a) Current Tax		-	-
b) Excess Provision for Tax for Earlier Years Adjusted		-	-
c) Deferred Tax (Asset)		-	-
XI) Profit for the period from continuing operations		(59.06)	(100.09)
XII) Profit for the period from discontinuing operations			-
XIII) Tax expense from discontinuing operations			-
XIV) Profit for the period from discontinuing operations after tax			-
XV) Profit / (Loss) (XI + XIV)		(59.06)	(100.09)
XVI) Earning per Equity Share of Face Value of Rs.10/- each	9		
Basic EPS		(0.59)	(1.00)
Diluted EPS		(0.59)	(1.00)

**SIGNIFICANT ACCOUNTING POLICIES**

1

The accompanying notes 1 to 15 are an integral part of the financial statements.

**SIGNED IN TERMS OF MY REPORT OF EVEN DATE**

FOR : S.K DHAR &amp; CO

**SANDIP KUMAR DHAR, F.C.A.**Mem. No. 065056  
PROPRIETORM/s. S.K. DHAR & Co  
Chartered Accountants  
FRN : 307041E  
Kolkata- 700 047

Place : KOLKATA-700047

*Madhu Birla*DIR : MADHU BIRLA  
DIN : 00555501*Abhishek Birla*Dir : ABHISHEK BIRLA  
DIN : 06667555

Dated : 1/9/2023

UDIN : 23065056BGVTFM8726

**M/S MUCHMORE PROMOTERS PVT LTD**  
**CIN –U45400WB2012PTC184924**

**Note 1**

**SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of Accounting:**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") /Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention and the accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**b) Use of Estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known /materialize.

**c) Investments:**

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on management's intention. Current investments are carried at the lower of cost or fair value of each investment individually. Long term investment are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

**d) Tangible Fixed Assets:**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to the date. Exchange differences arising on restatement/settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the balance sheet.

Advances paid towards acquisition of fixed assets are disclosed as Capital Advances under Loans and Advances

**Capital work-in-progress:**

*Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.*

**e) Depreciation:**

In respect of Tangible Assets acquired during the year, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to 1<sup>st</sup> April, 2014, the carrying amount as on 1<sup>st</sup> April, 2014 is depreciated over the remaining useful life based on schedule II of Companies Act, 2013.



Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

#### Income from Services

Revenues from Contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from time bound price Contracts, are recognized over the life of the contract using the proportionate of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

#### D Taxation :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

#### g) INVENTORIES :

Stock-in-trade is valued at Cost or Net Realizable Value whichever is Lower

#### h) GST input credit :

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits.

#### i) Other income :

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

#### j) Borrowing Cost :

Interest/finance cost on loans specifically borrowed for new and expansion projects up to the start of commercial production is charged to the capital cost of the projects concerned. All other borrowing cost are charged to revenue.

#### k) Operating Cycle :

Based on the nature of the products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

#### l) Provisions :

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date.

#### m) Cash and cash equivalents :

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



**MUCHMORE PROMOTERS PVT LTD**

CIN -U45400WB2012PTC184924

**KOLKATA****NOTES TO & FORMING PART OF THE ACCOUNTS****Amount in Rupees (in hundreds)**

				As At 31.03.2023	As At 31.03.2022
<b>NOTE - 2</b>					
<b>(a) SHARE CAPITAL</b>					
<b>Authorised:</b>					
10000 Equity shares (Prev.Yr.10000) of Rs.10/- each				1,000.00	1,000.00
<b>Issued as Fully Paid up</b>					
10000 Equity Shares (Prev.Yr.10000) of Rs.10/- each fully paid up				1,000.00	1,000.00
				1,000.00	1,000.00
<b>Subscribed &amp; Fully Paid up</b>					
10000 Equity Shares (Prev.Yr.10000) of Rs.10/- each fully paid up				1,000.00	1,000.00
				1,000.00	1,000.00
<b>(b) Reconciliation of the number of shares and amount outstanding at the beginning and end of the Year :</b>					
Particulars	Op. Balance	Fresh Issue	Bonus	Buy back	Closing Balance
<b>Equity shares with voting rights :-</b>					
<b>As At 31.03.2023</b>					
No. of shares	10,000	-	-	-	10,000
Amount	1,000.00	-	-	-	1,000.00
<b>As At 31.03.2022</b>					
No. of shares	10,000	-	-	-	10,000
Amount	1,000.00	-	-	-	1,000.00
<b>(c ) Details of shares held by each shareholder holding more than 5% shares:</b>					
Class of shares / Name of shareholder	As At 31.03.2023		As At 31.03.2022		
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
<b>Equity Shares with voting rights</b>					
S.N KOTHARI	2500	25.00	2500	25.00	
ARCHANA BIRLA	2500	25.00	2500	25.00	
NORTHI DEVI CHOWDHURY	2500	25.00	2500	25.00	
SOUMEN PARUI	1300	13.00	1300	13.00	
SUDIP GHOSH	1000	10.00	1000	10.00	



Aggregate number of Shares

As At

31.03.2023      As At 31.03.2022

Nil

Nil

**(i) Disclosure of Shareholding of Promoters :**

Shares held by promoters at the end of the year		As At 31/03/2023		
Sl. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	S.N KOTHARI	2,500	25.00	-
2	ARCHANA BIRLA	2,500	25.00	-
3	NORTH DEVI CHOWDHURY	2,500	25.00	-
4	SOUMEN PARUI	1,300	13.00	-
5	SUDIP GHOSH	1,000	10.00	-
6	MADHU BIRLA	100	1.00	-
7	PARVATI DEVI BIRLA	100	1.00	-
<b>Total as at 31.03.2023</b>		<b>10,000</b>	<b>100</b>	<b>-</b>

Shares held by promoters at the end of the		As At 31/03/2022		
Sl. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	S.N KOTHARI	2,500	25.00	-
2	ARCHANA BIRLA	2,500	25.00	-
3	NORTH DEVI CHOWDHURY	2,500	25.00	-
4	SOUMEN PARUI	1,300	13.00	-
5	SUDIP GHOSH	1,000	10.00	-
6	MADHU BIRLA	100	1.00	-
7	PARVATI DEVI BIRLA	100	1.00	-
<b>Total as at 31.03.2022</b>		<b>10,000</b>	<b>100.00</b>	<b>-</b>

**NOTE - 3**

**RESERVES & SURPLUS**

Surplus / (Deficit) in Statement of Profit & Loss

As per Last Balance Sheet

Add: Adjustment for Income tax for earlier years

Add: Profit for the year

(353.91)

(253.82)

-

-

(59.06)

(100.09)

(412.97)

(353.91)

**MUCHMORE PROMOTERS PVT LTD**

CIN -U45400WB2012PTC184924

KOLKATA

**NOTES TO & FORMING PART OF THE ACCOUNTS**

it in Rupees (in hundred)

	As At 31.03.2023	As At 31.03.2022
<b>NOTE - 4</b>		
<b>SHORT TERM BORROWINGS</b>		
Abhishek birla	110.00	110.00
Archana Birla	5,600.00	5,600.00
Northi Devi Chowdhury	5,600.00	5,600.00
Paraspyara Commercial Pvt Ltd.	245.67	245.67
Pragati Realtors Pvt Ltd	10.00	10.00
PSD Infra Project Pvt Ltd	2,090.64	2,090.64
S.N. Kothari	5,600.00	5,600.00
Srijan Residency LLP	3,750.00	3,750.00
Vijay Kumar Birla	250.00	250.00
	<b>23,256.31</b>	<b>23,256.31</b>
<b>NOTE - 5</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Cosmic Engineers	175.00	175.00
Apollo Vinimay Pvt Ltd	196.00	196.00
Ormet Alloys & Castings Pvt. Ltd	59.06	-
	<b>430.06</b>	<b>371.00</b>
<b>NOTE - 6</b>		
<b>Inventories</b>		
A.D.S.R Sonarpur Project	20,360.38	20,360.38
	-	-
	<b>20,360.38</b>	<b>20,360.38</b>
<b>NOTE - 7</b>		
<b>CASH &amp; BANK BALANCES</b>		
Cash in Hand	43.02	43.02
Balances with Banks- HDFC Bank	3,870.00	3,870.00
<b>Cash and Cash Equivalents</b>	<b>3,913.02</b>	<b>3,913.02</b>
<b>NOTE - 8</b>		
<b>OTHER EXPENSES</b>		
Audit Fees	20.00	20.00
Filing Fees	6.20	15.00
Printing & Stationary	4.20	7.92
Professional Fees	20.00	45.00
Conveyance	3.42	6.78
General Expenses	5.24	5.39
	<b>59.06</b>	<b>100.09</b>

**NOTE - 9****EARNINGS PER SHARE (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS is as under

	2023 Amount (')	2022 Amount (')
Net Profit After Taxation	-5906.00	-10009.00
Weighted average number of Equity Shares	10000	10000
Basic Earnings Per Share (in ')	-0.59	-1.00

**NOTE - 10**

Contingent liabilities - ` NIL (P.Y. ` NIL)

**NOTE - 11**

Previous year figure have been regrouped/ reclassified wherever

**NOTE - 12**

The balances as shown in the accounts with respect to parties, borrowers, creditors, debtors and other

**NOTE - 13**

In the opinion of Board of Directors, the "Current Assets, Loans and Advances", have a value of realization, in the ordinary course of Business, at least equal to the amount at which they are stated in

**NOTE - 14**

In the opinion of management the Company is mainly engaged in the single segment. All other activities of the Company revolve around the main business, and as such, there are no separate reportable segment

**NOTE - 15**

Earning and expenditure in Foreign Currency - NIL.

The accompanying notes 1 to 15 are an integral part of the financial statements.

**SIGNED IN TERMS OF MY REPORT OF EVEN DATE**

FOR : S.K DHAR & CO

**SANDIP KUMAR DHAR, F.C.A**

Mem. No. 055056  
PROPRIETOR

M/s. S.K. DHAR & Co  
Chartered Accountants  
FRN : 307041E  
Kolkata- 700 047

Place : KOLKATA -700047



*Madhu Birla*

DIR : MADHU BIRLA  
DIN : 00555501

*Abhishek Birla*

Dir : ABHISHEK BIRLA  
DIN :06667555

Dated : 1/9/2023

UDIN :23065056BGVTFM8726