

PSD INFRA PROJECTS PVT LTD

CIN: U70109WB2011PTC169577

16, Rameshwar Malia, 1st Bye Lane, Howrah, Uluberia - II, West Bengal- 711101

Email Id: psdinfraprojects@gmail.com

DIRECTOR'S REPORT

Dear Shareholders,

Your directors have pleasure in presenting the Annual Report of the Company together with Audited Accounts for the year ended **31st March 2025**.

FINANCIAL SUMMARY OR HIGHLIGHTS

The highlights of the financial performance of the Company for the financial year ended 31st March 2025 as compared to the previous financial year are as under:

Particulars	Rs. (In Hundred)	
	2024-2025	2023-2024
Revenue from operations	3,510	17,802
Profit Before Tax	713.64	2,612.46
Less: Current Tax	-	-
Deferred Tax	-	-
Net Profit after tax	713.64	2,612.46
Carried to Balance Sheet – Reserves & Surplus	713.64	2,612.46

THE AMOUNT PROPOSED TO BE CARRIED TO RESERVES

The details of the amount transferred to the reserves has been provided in the director's report under the category Financial Summary or Highlights.

DIVIDEND

The board of directors do not recommend any dividend for the financial year 2024-25.

STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK

We believe in the attainment of high level of transparency, accountability and equity and are guided by the motion of good corporate governance and follow it in letter as well as in Spirit. We have been committed to transparency and fairness in dealing with all stakeholders. Thus, the organisation believes in the conduct of the affairs in a fair and transparent manner by adopting high standard of professionalism honesty integrity and ethical behaviour. We aspire to be the best and to protect the interest of our customers, society and all the stakeholders.

WEB-LINK OF ANNUAL RETURN

As the Company doesn't have its own website, the requirement of uploading Annual Return of the Company on its website as on 31st March, 2025 in form MGT-7 in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is not applicable to the Company.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There has been no change in the business of the Company during the financial year ended 31st March 2025.

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SHARE CAPITAL

There was no change in the Authorised and Paid-up Share Capital of the Company during the financial year under review.

As on 31.03.2025 the authorised share capital of the company is Rs. 24,00,000/- divided into 24,00,000 equity shares of Rs 1/- each. The Paid-up Share Capital of the Company is Rs 16,22,000/- divided into 16,22,000 equity shares of Rs 1/- each.

DIRECTORS

There has been no change in the constitution of the board during the financial year. The structure of the board remains the same.

NUMBER OF MEETINGS OF THE BOARD

The board of directors of the company duly met 3 (Three) times.

The details of the number of meetings held and attendance of the Directors thereat is given herein below:

Date of Meeting	Total Number of directors as on the date of the meeting	No. of Directors attended
14.06.2024	3	3
03.09.2024	3	3
10.02.2025	3	3

DETAILS IN RESPECT OF FRAUD

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

INDEPENDENT AUDITOR'S REPORT

The Self-Explanatory Independent Auditor's Report does not contain any adverse remarks for qualification.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR AND TILL THE DATE OF THE REPORT

No material changes and commitments, affecting the financial position of the Company, have occurred between the end of the financial year of the company to which the financial statements relate and the date of this Directors Report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

There is no significant material orders passed by the Regulators / Courts/ Tribunals which would impact the going concern status of the Company and its future operations.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUBSECTION (1) OF SECTION 188 IN THE PRESCRIBED FORM

All related party transactions contracts or arrangements that were entered into during the financial year under review were on arm's length basis and were in the ordinary course of business.

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COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

PARTICULARS OF LOANS GUARANTEES OR INVESTMENT UNDER SECTION 186

Disclosure on particulars relating to loans guarantees or investments under section 186 of the Companies Act 2013 is provided in the financial statements of the Company.

STATUTORY AUDITORS

To fill the casual vacancy caused due to the death of Kumar Roybarman Prasanta on 29th May, 2023, the Members of the Company at the Annual General Meeting ('AGM') held in the year 2023 approved the appointment of M/s S.K. Dhar & Co, Chartered Accountants (FRN.: 307041E) and they were appointed as Statutory Auditors of the Company.

The Auditors' Report to the shareholders for the year under review does not contain any qualification.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provision of section 134 (3) (c) read with section 134 (5) of Companies Act 2013 (hereinafter referred as the "Act") the directors hereby confirm and state that:

- a. in preparation of Annual Accounts applicable accounting standards having followed along with the proper explanation relating to material departures, if any.
- b. The directors have selected such accounting policies and have applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on the Financial Year ended on 31st March 2025 and off the loss of the company for the year under review.
- c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act safe guarding the asset of the Company and for preventing and detecting fraud and other irregularities.
- d. The directors have prepared the annual accounts on a going concern basis.
- e. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Further the company is not required to lay down an Internal Financial Control as specified in section 134 (5) (e) of the Act.

COMPLIANCE TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT 2013 READ WITH THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) RULES 2013

The company is committed to the protection of women against sexual harassment right to work with dignity is universally recognised human Right by international conventions and instruments such as Convention on the Elimination of all forms of Discrimination against Women.

The sexual harassment of Women at Workplace (Prevention Prohibition and Redressal) Act 2013 read with the Sexual Harassment of Women at Workplace (Prevention Prohibition and Redressal)

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Rules 2013 required the constitution of an Internal Complaints Committee to look into the matters relating to sexual harassment at workplace.

Since the company does not have any women employee therefore the company is not required to constitute the committee.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The company has no activity relating to conservation of energy and Technology absorption in terms of section 134 (3) (m) of the Companies Act 2013 read with the rules made thereunder. The company has not entered into any technology transfer agreement.

Further the company does not have foreign exchange earnings and outgo during the financial year under review.

NAME OF THE COMPANIES WHICH HAVE CEASED TO BECOME OR CEASED TO BE THE COMPANY'S SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES DURING THE YEAR UNDER REVIEW

The Company does not have any subsidiary, Joint Venture or Associate Company.

GENERAL

No disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a. Details relating to deposits covered under Chapter V of the Act.
 - b. Details of deposits which are not in compliance with the requirement of chapter V of the act.
 - c. Issue of equity shares with differential rights as to voting, dividend otherwise.
 - d. During the financial year under review the company has neither issued any Equity Shares to its employees under scheme of "Employee Stock Option" nor any Sweat Equity Shares to its Directors or employees.
 - e. The company has no employees whose remuneration exceeds the limit prescribed under Rule 5(2) two of the Companies (Appointment and Remuneration of Managerial personnel) Rules 2014.
 - f. Pursuant to the provisions of section 177 (9) of the Companies Act 2013 the company is not required to establish vigil mechanism for directors and employees.
 - g. The company neither being a Listed Entity and or a public limited entity the following disclosure requirements are not applicable upon the company.
1. Statement of declaration of independence by the independent Directors under section 149 (7) of the act.
 2. Manner of formal annual evaluation by the Board of its own performance and that of its committee and individual directors as specified in section 134 (3) (d) of the Companies Act 2013.
 3. The company does not fall in the class of companies as stipulated in section 204(1) of the Act read with the rules framed there under and is therefore the requirement of the submission of a Secretarial Audit report by a Company Secretary in practice is not applicable upon it.

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RISK MANAGEMENT POLICY

Pursuant to Section 134 (3)(n) of the Act, the Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

ACKNOWLEDGEMENT

Your directors wish to place on the record their gratitude for the valuable guidance and support rendered by the Government of India, various State Government departments, Financial Institutions, Banks and Stake holders, such as shareholders, customers and suppliers, among others. The Directors also commend the continuing commitment and dedication of the employees at all levels. The Directors look forward to their continued support in future.

On Behalf of the Board of Directors
For PSD INFRA PROJECTS PRIVATE LIMITED

Place: Kolkata

Date: 01-09-2025



Abhishek Birla

Director

DIN: 06667555



Yash Vardhan Birla

Director

DIN: 06667574

Independent Auditors' Report

**TO THE MEMBERS OF
PSD INFRA PROJECTS PRIVATE LIMITED
CIN -U70109WB2011PTC169577
Report on the Audited Financial Statements**

We have audited the accompanying financial statements of **PSD INFRA PROJECTS PRIVATE LIMITED** . ("The Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

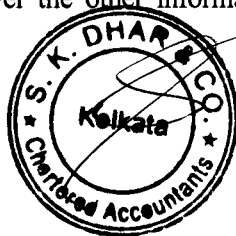
Basis Of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

- I. In view of Para 1(2)(v) of the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Sub Section (11) of Sec 143 of the Act, the said Order is not applicable to the company.
- II. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under
- e. Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification G.S.R 464(E) dated 13th June 2017.
- h. With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197 (16) of the Act, as amended, the same is Not applicable to the Company, it being a Private Limited Company
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 3. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Kolkata

Dated : 01/09/2025

UDIN- 25065056 B M I E F M 2029

For **S. K. Dhar & Co.**
Chartered Accountants
S. FRN: 307041E
Kolkata
Chartered Accountants
Sandip Kumar Dhar
Proprietor
Membership Number: 065056

PSD INFRA PROJECT PVT LTD
CIN -U70109WB2011PTC169577
BALANCE SHEET AS AT 31ST MARCH, 2025

Amount in Rupees (in hundreds)

EQUITY AND LIABILITIES	Note	As At 31.03.2025	As At 31.03.2024
<u>Shareholders' Funds</u>			
a) Share Capital	2	16,220.00	16,220.00
b) Reserves & Surplus	3	89,005.59	88,291.95
<u>Non Current Liabilities</u>			
(a) Short Term Borrowings	4	10,244.61	8,744.61
(b) Other Non Current Liabilities	5	3,750.00	3,750.00
<u>Current Liabilities</u>			
(b) Other Current Liabilities	6	5,833.28	3,110.38
(c) Short Term Provisions	7	918.00	918.00
TOTAL		1,25,971.48	1,21,034.94
ASSETS	Note		
<u>Non-Current Assets</u>			
a) Property, Plant & Equipment			
<u>Current Assets</u>			
(a) Inventory	8	93,927.12	93,927.12
(b) Trade Receivables - Apollo Vinimay	9	20,318.80	17,802.00
(b) Short Term Loans & Advances	10	6,941.35	6,646.40
(c) Cash & Bank Balances	11	4,784.21	2,659.42
TOTAL		1,25,971.48	1,21,034.94

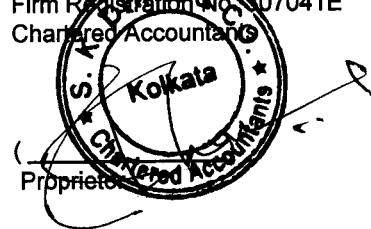
SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes 1 to 22 are an integral part of the financial statements.

SIGNED IN TERMS OF MY REPORT OF EVEN DATE

FOR : S.K DHAR & CO
Firm Registration No. 307041E
Chartered Accountants



Dated : 01/09/2025
UDIN : 25065056BMIEFN2029

Yash Vardhan Birla

DIR : YASH VARDHAN BIRLA
DIN : 06667574

Abhishek Birla
DIR : ABHISHEK BIRLA
DIN- 06667555

PSD INFRA PROJECT PVT LTD
CIN -U70109WB2011PTC169577

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Amount in Rupees (in hundreds)

INCOME	Note	For the Year 01/04/2024 to 31/03/2025	For the Year 01/04/2023 to 31/03/2024
I) Revenue from Operations	12	3,510.00	17,802.00
II) Other Income	13	-	9,733.07
III) TOTAL INCOME (I + II)		3,510.00	27,535.07
EXPENDITURE		-	-
I) Purchase	14	-	13,196.40
II) Other Expenses	15	2,796.36	11,726.21
IV) TOTAL EXPENSES		2,796.36	24,922.61
V. Profit before exceptional and extraordinary items and tax (III - IV)		713.64	2,612.46
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		713.64	2,612.46
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		713.64	2,612.46
X) Tax Expense		-	-
a) Current Tax		-	-
b) Deferred Tax (Asset)		-	-
XI) Profit for the period from continuing operations		713.64	2,612.46
XII) Profit for the period from discontinuing operations		-	-
XIII) Tax expense from discontinuing operations		-	-
XIV) Profit for the period from discontinuing operations after tax		-	-
XV) Profit / (Loss) (XI + XIV)		713.64	2,612.46
XVI) Earning per Equity Share of Face Value of Rs.10/- each (IN Rs.)	15		
Basic EPS		0.04	0.16
Diluted EPS		0.04	0.16

SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes 1 to 22 are an integral part of the financial statements.

SIGNED IN TERMS OF MY REPORT OF EVEN DATE

FOR : S.K DHAR & CO

Firm Registration No. 307041E

Chartered Accountants



Dated : 01/09/2025

UDIN : 25065056BMIEFN2029

Yash Vardhan Birla

DIR : YASH VARDHAN BIRLA
DIN : 06667574

Abhishek Birla

DIR : ABHISHEK BIRLA
DIN- 06667555

PSD INFRA PROJECTS PRIVATE LIMITED
CIN- U70109WB2011PTC169577

Note 1

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting::

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") /Companies Act ,1956 ("the 1956 Act") , as applicable. The financial statements have been prepared on accrual basis under the historical cost convention and the accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year . The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable . Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known /materialize .

c) Investments:

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on management's intention. Current investments are carried at the lower of cost or fair value of each investment individually. Long term investment are carried at cost less provisions recorded to recognize any decline ,other than temporary, in the carrying value of each investment .

d) Tangible Fixed Assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to the date. Exchange differences arising on restatement/settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the balance sheet.

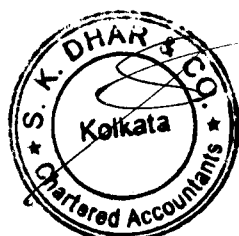
Advances paid towards acquisition of fixed assets are disclosed as Capital Advances under Loans and Advances

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

e) Depreciation:

In respect of Tangible Assets acquired during the year, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to 1st April, 2014, the carrying amount as on 1st April,2014 is depreciated over the remaining useful life based on schedule II of Companies Act,2013 .



Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

Income from Services

Revenues from Contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from time bound price Contracts, are recognized over the life of the contract using the proportionate of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

f) Taxation :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

g) INVENTORIES :

Stock-in-trade is valued at Cost or Net Realizable Value whichever is Lower

h) GST input credit :

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits.

i) Other income :

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

j) Borrowing Cost :

Interest/finance cost on loans specifically borrowed for new and expansion projects up to the start of commercial production is charged to the capital cost of the projects concerned. All other borrowing cost are charged to revenue.

k) Operating Cycle :

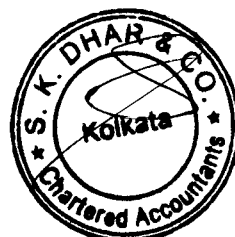
Based on the nature of the products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

l) Provisions:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date.

m) Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



PSD INFRA PROJECT PVT LTD
CIN -U70109WB2011PTC169577

NOTES TO & FORMING PART OF THE ACCOUNTS

Amount in Rupees (in hundreds)

NOTES TO & FORMING PART OF THE ACCOUNTS				As At 31.03.2025	As At 31.03.2024	
NOTE - 2 <u>(a) SHARE CAPITAL</u> <u>Authorised:</u> 2400000 Equity shares (Prev.Yr.2400000) of Rs.1/- each <u>Issued as Fully Paid up</u> 1622000 Equity Shares (Prev.Yr.1622000) of Rs.1/- each fully paid up <u>Subscribed & Fully Paid up</u> 1622000 Equity Shares (Prev.Yr.1622000) of Rs.1/- each fully paid up <u>(b) Reconciliation of the number of shares and amount outstanding at the beginning and end of the Year :</u>				24,000.00	24,000.00	
				-	-	
				16,220.00	16,220.00	
				-	-	
				16,220.00	16,220.00	
				-	-	
				16,220.00	16,220.00	
Particulars		Op. Balance	Fresh Issue	Bonus	Buy back	Closing
<u>Equity shares with voting rights :-</u>						
As At 31.03.2025						
No. of shares	16,22,000	-	-	-		16,22,000
Amount	1,62,20,000.00	-	-	-		1,62,20,000.00
As At 31.03.2024						
No. of shares	16,22,000	-	-	-		16,22,000
Amount	1,62,20,000.00	-	-	-		1,62,20,000.00
<u>(c) Details of shares held by each shareholder holding more than 5% shares:</u>						
Class of shares / Name of shareholder	As At 31.03.2024		As At 31.03.2025			
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares		
Equity Shares with voting rights						
Ravi Kumar Birla	1,50,000	9.25	1,50,000	9.25		
Mamta Bidawatka	2,00,000	12.33	2,00,000	12.33		
Pushpa Devi Bidawatka	1,50,000	9.25	1,50,000	9.25		
Abhishek Bira	5,01,000	30.89	5,01,000	30.89		
Yash Vardhan Birla	5,01,000	30.89	5,01,000	30.89		
Vista Vision Pvt Ltd	1,20,000	7.40	1,20,000	7.40		

(d) Rights, preferences and restrictions attached to the equity shares :

The company has only one class of shares referred to as equity shares having at par value of Rs. 1/- per share. Each shareholder is eligible for one vote per share.

In the event of liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

(e) Aggregate number and class of Shares allotted as fully paid up by way of bonus shares for the period of 5 years immediately preceding the Balance Sheet date : NIL

(f) Aggregate number and class of Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date : NIL



(g) Aggregate number and class of Shares bought back for the period of 5 years immediately preceding the Balance Sheet date : NIL

(h) Details of shares held by the Holding /Ultimate Holding/ Subsidiaries/Associates Company :

Aggregate number of Shares	
As At 31.03.2025	As At 31.03.2024
Nil	Nil

(i) Disclosure of Shareholding of Promoters :

Shares held by promoters at the end of the year		As At 31/03/2025		
Sl. No.	Promoter Name	No. of Shares		% of Total Shares
1	Ravi Kumar Birla	1,50,000		9.25
2	Mamta Bidawatka	2,00,000		12.33
3	Pushpa Devi Birla	1,50,000		9.25
4	Abhishek Birla	5,01,000		30.89
5	Yash Vardhan Birla	5,01,000		30.89
6	Vista Vision Pvt. Ltd.	1,20,000		7.40
Total		16,22,000		100.00

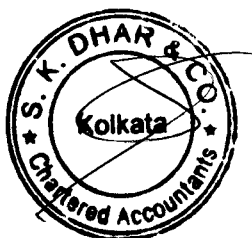
Shares held by promoters at the end of the year		As At 31/03/2024		
Sl. No.	Promoter Name	No. of Shares		% of Total Shares
1	Ravi Kumar Birla	1,50,000		9.25
2	Mamta Bidawatka	2,00,000		12.33
3	Pushpa Devi Birla	1,50,000		9.25
4	Abhishek Birla	5,01,000		30.89
5	Yash Vardhan Birla	5,01,000		30.89
6	Vista Vision Pvt. Ltd.	1,20,000		7.40
TOTAL		16,22,000		100.00

		Amount In Rupees (in hundreds)	
		As At 31.03.2025	As At 31.03.2024
NOTE - 3			
RESERVES & SURPLUS			
a) Securities Premium			
As per the last financial statement		1,08,780.00	1,08,780.00
A		1,08,780.00	1,08,780.00
b) Surplus / (Deficit) in Statement of Profit & Loss			
As per Last Balance Sheet		(20,488.05)	(23,100.51)
Add: Profit for the year		713.64	2,612.46
B		(19,774.41)	(20,488.05)
TOTAL (A+B)		89,005.59	88,291.95
NOTE - 4			
SHORT TERM BORROWINGS			
Unsecured Loan from Non Related Parties		9,994.68	8,494.68
Unsecured Loan from Shareholders			
Ravi Kumar Birla		249.93	249.93
		10,244.61	8,744.61
NOTE - 5			
OTHER NON CURRENT LIABILITIES			
Security Deposit:-			
Srijan Residency LLP		3,750.00	3,750.00
		3,750.00	3,750.00



Amount in Rupees (In hundreds)

NOTE - 6		
OTHER CURRENT LIABILITIES		
Service Tax (Pather Panchali)	3,023.38	3,023.38
Audit Fees Payable	62.00	40.00
Bhagawati Sharma	15.00	15.00
Professional Fees Payable	20.00	20.00
Filling Fees Payable	8.00	12.00
Liabilities for Expenses	824.90	-
S.K.B HUF	900.00	-
Yash Bardhan Birla HUF	980.00	-
	5,833.28	3,110.38
NOTE - 7		
Short Term provision		
Provision For Income Tax	918.00	918.00
	918.00	918.00
NOTE - 8		
INVENTORY		
Pather Panchali	70,037.36	70,037.36
Rajpur Project (Cost of land and borrowing cost)	23,889.76	23,889.76
	93,927.12	93,927.12
NOTE -9		
Trade Receivable		
Others	20,318.80	17,802.00
	20,318.80	17,802.00
NOTE - 10		
Short Term Loans And Advances		
Advances to Party		
Other Parties	5,836.65	6,534.90
Self Asst. Tax	993.20	-
TDS Receivable	111.50	111.50
	6,941.35	6,646.40
NOTE - 11		
CASH & BANK BALANCES		
Cash in Hand	2,488.65	588.65
Balances with Banks-Axis	145.81	145.81
Balances with Banks- HDFC	196.46	196.46
Balances with Banks- ICICI	434.15	209.06
Balances with Banks- Syndicate	1,519.14	1,519.44
Cash and Cash Equivalents	4,784.21	2,659.42
NOTE - 12		
REVENUE FROM OPERATION		
Supply of Waste material	-	17,802.00
Labour Services	3,510.00	-
	3,510.00	17,802.00
NOTE - 13		
OTHER INCOME		
Interest on IT Refund 2012-13	-	9,712.09
Interest Received	-	20.98
	-	9,733.07
NOTE - 14		
PURCHASE		
Purchase of Waste material	-	13,196.40
	-	13,196.40



NOTE -15		
OTHER EXPENSES		
Bank Charges	7.38	10.55
General Expenses	2,704.90	10,688.10
Audit Fees	42.00	20.00
Income Tax 2023-24		918.00
Filing Fees	32.00	64.56
Professional Fees	10.08	-
Professional tax	-	25.00
	2,796.36	11,726.21

NOTE - 16

EARNINGS PER SHARE (EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS is as under

	2025	2024
	Amount (₹)	Amount (₹)
Net Profit After Taxation	2,61,246.12	71,364.00
Weighted average number of Equity Shares	16,22,000.00	16,22,000.00
Basic Earnings Per Share (in ₹)	0.16	0.04

NOTE - 17

Contingent liabilities - ` NIL (P.Y. ` NIL)

NOTE - 18

Previous year figure have been regrouped/ reclassified wherever considered necessary.

NOTE - 19

The balances as shown in the accounts with respect to parties, borrowers, creditors, debtors and other are

NOTE - 20

In the opinion of Board of Directors, the "Current Assets, Loans and Advances", have a value of realization, in the ordinary course of Business, at least equal to the amount at which they are stated in the Balance Sheet.

NOTE - 21

In the opinion of management the Company is mainly engaged in the single segment. All other activities of the Company revolve around the main business, and as such, there are no separate reportable segment.

NOTE - 22

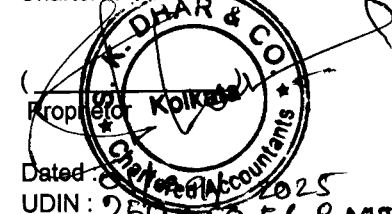
Earning and expenditure in Foreign Currency - NIL.

The accompanying notes 1 to 18 are an integral part of the financial statements.

SIGNED IN TERMS OF MY REPORT OF EVEN DATE

FOR : S.K DHAR & CO

Chartered Accountants



Yash Vardhan Birla

DIR : YASH VARDHAN BIRLA
DIN : 06667574

Abhishek Birla
DIR : ABHISHEK BIRLA
DIN- 06667555

PSD INFRA PROJECT PVT LTD
CIN -U70109WB2011PTC169577
BALANCE SHEET AS AT 31ST MARCH, 2024

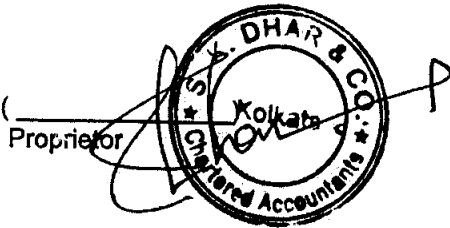
Amount in Rupees (In hundreds)			
EQUITY AND LIABILITIES	Note	As At 31.03.2024	As At 31.03.2023
Shareholders' Funds			
Share Capital	2	16,220.00	16,220.00
Reserves & Surplus	3	88,291.95	85,679.49
Non Current Liabilities			
Other Non Current Liabilities	4	3,750.00	3,750.00
Current Liabilities			
(a) Short Term Borrowings	5	8,744.61	41,954.61
(b) Other Current Liabilities	6	3,110.38	3,095.38
(c) Short Term Provisions	7	918.00	0.00
TOTAL		121,034.94	150,699.48
ASSETS			
Non-Current Assets			
a) Property, Plant & Equipment		0.00	0.00
Current Assets			
(a) Inventory	7	93,927.12	93,927.12
(b) Trade Receivables		17,802.00	0.00
(b) Short Term Loans & Advances	8	6,646.40	54,270.82
(c) Cash & Bank Balances	9	2,659.42	2,501.54
TOTAL		121,034.94	150,699.48

SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes 1 to 18 are an integral part of the financial statements.

SIGNED IN TERMS OF MY REPORT OF EVEN DATE
FOR : S.K DHAR & CO
Firm Registration No. 307041E
Chartered Accountants



Yash Vardhan Birla

DIR : YASH VARDHAN BIRLA
Director
DIN : 06667574

Abhishek Birla

Dir : ABHISHEK BIRLA
Director
DIN- 06667555

Dated : 03/09/2024
UDIN : 24065056BKARIU9366

(e) Aggregate number and class of Shares allotted as fully paid up by way of bonus shares for the period of 5 years immediately preceding the Balance Sheet date : NIL

(f) Aggregate number and class of Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date : NIL

(g) Aggregate number and class of Shares bought back for the period of 5 years immediately preceding the Balance Sheet date : NIL

(h) Details of shares held by the Holding /Ultimate Holding/ Subsidiaries/Associates Company :

of Shares	
As At 31.03.2024	As At 31.03.2023
Nil	Nil

(i) Disclosure of Shareholding of Promoters :

Shares held by promoters at the end of the year		As At 31/03/2024		
Sl. No.	Promoter Name	No. of Shares	% of Total Shares	Change In %
1	Ravi Kumar Birla	150000	9.25	0.00
2	Mamta Bidawatka	200000	12.33	0.00
3	Pushpa Devi Birla	150000	9.25	0.00

Shares held by promoters at the end of the year		As At 31/03/2023		
Sl. No.	Promoter Name	No. of Shares	% of Total Shares	Change In %
1	Ravi Kumar Birla	150000	9.25	0.00
2	Mamta Bidawatka	200000	12.33	0.00
3	Pushpa Devi Birla	150000	9.25	0.00

NOTE - 3

RESERVES & SURPLUS

a) Securities Premium

As per the last financial statement

A

108,780.00

108,780.00

108,780.00

108,780.00

b) Surplus / (Deficit) in Statement of Profit & Loss

As per Last Balance Sheet

Add: Profit for the year

B

-23,100.51

-23,184.91

2,612.46

84.40

-20,488.05

-23,100.51

88,291.95

85,879.49

TOTAL (A+B)

NOTE - 4

SHORT TERM BORROWINGS

Unsecured Loan from Companies

Vista Vision Pvt Ltd

8,494.68

41,704.68

Unsecured Loan from Shareholders

Ravi Kumar Birla

249.93

249.93

8,744.61

41,954.61

NOTE - 5

OTHER NON CURRENT LIABILITIES

Security Deposit

Srijan Residency LLP

3,750.00

3,750.00

3,750.00

3,750.00



<u>Unsecured Loan from Shareholders</u>		
Ravi Kumar Birla	249.93	249.93
	8,744.61	41,954.61
<u>NOTE - 6</u>		
<u>CURRENT LIABILITIES</u>		
Service Tax (Pather Panchali)		
Audit Fees Payable	3,023.38	3,023.38
Bhagawati Sharma	40.00	40.00
Professional Fees Payable	15.00	0.00
Filing Fees Payable	20.00	20.00
	12.00	12.00
	3,110.38	3,095.38
<u>NOTE - 7</u>		
<u>SHORT TERM PROVISIONS</u>		
	886.50	0
	886.50	0.00
<u>NOTE - 8</u>		
<u>INVENTORY</u>		
Pather Panchali		
Rajpur Project	70,037.36	70,037.36
(Cost of land and borrowing cost)	23,889.76	23,889.76
	93,927.12	93,927.12
<u>NOTE - 9</u>		
<u>TRADE RECEIVABLES</u>		
Apollo Vinimay Private limited		
	17,802.00	
	17,802.00	
<u>NOTE - 10</u>		
<u>CASH & BANK BALANCES</u>		
Cash in Hand		
Balances with Banks-Axis	588.65	588.65
Balances with Banks- HDFC	145.81	0.00
Balances with Banks- ICICI	196.46	245.81
Balances with Banks- Syndicate	209.06	147.64
Cash and Cash Equivalents	1,519.44	1,519.44
	2,659.42	2,501.54
<u>NOTE - 11</u>		
<u>Short Term Loans And Advances</u>		
<u>Advances to Party</u>		
AAR ESS Homes Pvt Ltd	246.01	246.01
Adarsh Technocom Pvt Ltd	3,909.36	3,909.36
Archana Impex Pvt Ltd	0.00	23.94
Muchmore Promoters Pvt Ltd	2,090.64	2,090.64
PD Infra Project Pvt Ltd	270.01	246.01
Oremet Alloys And Casting	18.88	3,784.06
Susanta Kumar Ganguly	0.00	250.00
Trinity Park	0.00	23,609.50
TDS Receivable	109.40	109.40
TDS	0.00	1.90
Income Tax Advance b/f	0.00	20,000.00
	6,644.30	54,270.82

S.K DHAR & CO

Chartered Accountants

4- P, Naktala Road, Kolkata -700047

8/11
3/11

Independent Auditors' Report

**TO THE MEMBERS OF
PSD INFRA PROJECT PRIVATE LIMITED
CIN -U70109WB2011PTC169577
Report on the Audited Financial Statements**

We have audited the accompanying financial statements of **PSD INFRA PROJECT PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

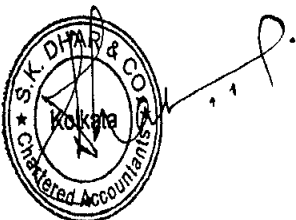
Basis Of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



PAN - AAGICP5406Q

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

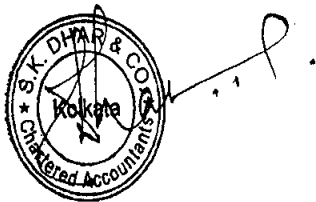
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



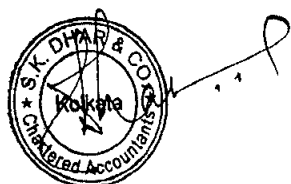
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

- I. In view of Para 1(2)(v) of the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Sub Section (11) of Sec 143 of the Act, the said Order is not applicable to the company.
- II. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under
- e. Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification G.S.R 464(E) dated 13th June 2017.
- h. With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197 (16) of the Act, as amended, the same is Not applicable to the Company, it being a Private Limited Company
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 3. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Kolkata

Dated : 01.09.2023

UDIN : 23065056BGVTCY7726

For S. K. Dhar & Co.

Chartered Accountants

SANDIP KUMAR DHAR, F.C.A.
Mem. No. 065056
PROPRIETOR

M/s. S.K. DHAR & Co.
Chartered Accountants
FRN : 307041E
Kolkata- 700 047



Sandip Kumar Dhar

Proprietor

Membership Number: 065056

PSD INFRA PROJECT PVT LTD
CIN -U70109WB2011PTC169577
BALANCE SHEET AS AT 31ST MARCH, 2023

Amount in Rupees (in hundreds)

EQUITY AND LIABILITIES	Note	As At 31.03.2023	As At 31.03.2022
Shareholders' Funds			
a) Share Capital	2	16,220.00	16,220.00
b) Reserves & Surplus	3	85,679.49	85,595.09
Non Current Liabilities			
Other Non Current Liabilities	4	3,750.00	3,750.00
Current Liabilities			
(a) Short Term Borrowings	5	41,954.61	41,954.61
(b) Other Current Liabilities	6	3,095.38	66,357.75
TOTAL		1,50,699.48	2,13,877.45
ASSETS			
Non-Current Assets			
Current Assets			
(a) Inventory	7	93,927.12	93,927.12
(b) Short Term Loans & Advances	8	54,270.82	1,16,399.23
(c) Cash & Bank Balances	9	2,501.54	3,551.10
TOTAL		1,50,699.48	2,13,877.45

SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes 1 to _ are an integral part of the financial statements.

SIGNED IN TERMS OF MY REPORT OF EVEN DATE

FOR : S.K DHAR & CO

SANDIP KUMAR DHAR, F.C.A.

Mem. No. 065056

PROPRIETOR

M/s. S.K. DHAR & Co

Chartered Accountants

FRN : 307041E

Kolkata- 700 047

Place : KOLKATA

Yash Vardhan Birla

DIR : YASH VARDHAN BIRLA

DIN : 06667574

Abhishek Birla

Dir : ABHISHEK BIRLA

DIN : 06667555

Dated : 1/9/2023

UDIN :23065056BGVTCY7726

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2023

in Rupees (in hundred Crores)

INCOME	Note	For the Year 01/04/2022 to 31/03/2023	For the Year 01/04/2021 to 31/03/2022
I) Revenue from Operations			-
II) Other Income	10	315.62	301.10
III) TOTAL INCOME (I + II)		315.62	301.10
EXPENDITURE			
Other Expenses	11	201.56	289.33
IV) TOTAL EXPENSES		201.56	289.33
V. Profit before exceptional and extraordinary items and tax (III - IV)		114.06	11.77
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		114.06	11.77
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		114.06	11.77
X) Tax Expense			
a) Current Tax		29.66	-
b) Deferred Tax (Asset)		-	-
XI) Profit for the period from continuing operations		84.40	11.77
XII) Profit for the period from discontinuing operations		-	-
XIII) Tax expense from discontinuing operations		-	-
XIV) Profit for the period from discontinuing operations after tax		-	-
XV) Profit / (Loss) (XI + XIV)		84.40	11.77
XVI) Earning per Equity Share of Face Value of Rs.10/- each (IN Rs.)	12		
Basic EPS		0.01	0.00
Diluted EPS		0.01	0.00

SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes 1 to ___ are an integral part of the financial statements.

SIGNED IN TERMS OF MY REPORT OF EVEN DATE

FOR : S.K DHAR & CO

SANDIP KUMAR DHAR, F.C.A.
Mem. No. 065056
PROPRIETOR

M/s. S.K. DHAR & Co
Chartered Accountants
FRN : 307041E
Kolkata- 700 047

Place : KOLKATA

Yash Vardhan Birla
DIR : YASH VARDHAN BIRLA
DIN : 06667574

Abhishek Birla
Dir : ABHISHEK BIRLA
DIN : 06667555

Dated : 1/9/2023
UDIN :23065056BGVTCY7726

PSD INFRA PROJECT PRIVATE LIMITED
CIN –U70109WB2011PTC169577

Note 1

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting::

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") /Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention and the accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known /materialize.

c) Investments:

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as current or long term based on management's intention. Current investments are carried at the lower of cost or fair value of each investment individually. Long term investment are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

d) Tangible Fixed Assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to the date. Exchange differences arising on restatement/settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the balance sheet.

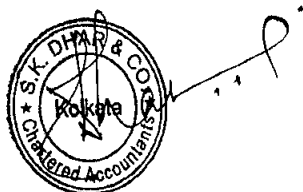
Advances paid towards acquisition of fixed assets are disclosed as Capital Advances under Loans and Advances

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

e) Depreciation:

In respect of Tangible Assets acquired during the year, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to 1st April, 2014, the carrying amount as on 1st April, 2014 is depreciated over the remaining useful life based on schedule II of Companies Act, 2013.



Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

Income from Services

Revenues from Contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from time bound price Contracts, are recognized over the life of the contract using the proportionate of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable.

f) Taxation :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

g) INVENTORIES :

Stock-in-trade is valued at Cost or Net Realizable Value whichever is Lower

h) GST input credit :

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits.

i) Other income :

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

j) Borrowing Cost :

Interest/finance cost on loans specifically borrowed for new and expansion projects up to the start of commercial production is charged to the capital cost of the projects concerned. All other borrowing cost are charged to revenue.

k) Operating Cycle :

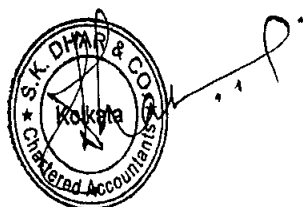
Based on the nature of the products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

l) Provisions:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the Balance Sheet date.

m) Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



NOTES TO & FORMING PART OF THE ACCOUNTS

Amount in Rupees (in hundreds)

				Amount in Rupees (in Lakhs)	
				As At 31.03.2023	As At 31.03.2022
<u>NOTE - 2</u>					
<u>(a) SHARE CAPITAL</u>					
<u>Authorised:</u>					
2400000 Equity shares (Prev.Yr.2400000) of Rs.1/- each				24,000.00	24,000.00
<u>Issued as Fully Paid up</u>					
1622000 Equity Shares (Prev.Yr.1622000) of Rs.1/- each fully paid up				16,220.00	16,220.00
				16,220.00	16,220.00
<u>Subscribed & Fully Paid up</u>					
1622000 Equity Shares (Prev.Yr.1622000) of Rs.1/- each fully paid up				16,220.00	16,220.00
				16,220.00	16,220.00
<u>(b) Reconciliation of the number of shares and amount outstanding at the beginning and end of the Year :</u>					
Particulars	Op Balance	Fresh Issue	Bonus	Buy back	Closing Balance

Equity shares with voting rights :-

As At 31.03.2023

No. of shares	16,22,000	-	-	-	16,22,000
Amount	16,220.00	-	-	-	16,220.00

As At 31.03.2022

No. of shares	16,22,000	-	-	-	16,22,000
Amount	16,220.00	-	-	-	16,220.00

(c) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As At 31.03.2023		Number of shares held	% holding in that class of shares
	Number of shares held	% holding in that class of shares		
Equity Shares with voting rights				
Ravi Kumar Birla	150000	9.25	150000	9.25
Mamta Bidawatka	200000	12.33	200000	12.33
Parvati Devi Birla	0	0.00	150000	9.25
Pushpa Devi Bidawatka	150000	9.25	150000	9.25
Kamala Devi Mohta	0	0.00	150000	9.25
Raj Lakshmi Mohta	0	0.00	150000	9.25
Priya Mohta	0	0.00	150000	9.25
Abhishek Birla	501000	30.89	0	0.00
Yash Vardhan Birla	501000	30.89	0	0.00
Krishnakanta Mundra	0	0.00	402000	24.78
Vista Vision Pvt Ltd	120000	7.40	120000	7.40

(d) Rights, preferences and restrictions attached to the equity shares :

The company has only one class of shares referred to as equity shares having at par value of Rs. 1/- per share. Each shareholder is eligible for one vote per share.

In the event of liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

(e) Aggregate number and class of Shares allotted as fully paid up by way of bonus shares for the period of 5 years immediately preceding the Balance Sheet date : NIL

(f) Aggregate number and class of Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date : NIL

(g) Aggregate number and class of Shares bought back for the period of 5 years immediately preceding the Balance Sheet date : NIL

(h) Details of shares held by the Holding /Ultimate Holding/ Subsidiaries/Associates Company :

Aggregate number of Shares			
As At 31.03.2023	As At 31.03.2023		
Nil	Nil		

(i) Disclosure of Shareholding of Promoters :

Shares held by promoters at the end of the year		As At 31/03/2023		
Sl. No.	Promoter Name	No. of Shares	% of Total Shares	Change in %
1	Ravi Kumar Birla	150000	9.25	-
2	Mamta Bidawatka	200000	12.33	-
3	Parvati Devi Birla	0	-	-9.25
4	Pushpa Devi Bidawatka	150000	9.25	-
5	Kamala Devi Mohta	0	-	-9.25
6	Raj Lakshmi Mohta	0	-	-9.25
7	Priya Mohta	0	-	-9.25
8	Abhishek Birla	501000	30.89	30.89
9	Yash Vardhan Birla	501000	30.89	30.89

Shares held by promoters at the end of the year		As At 31/03/2022		
Sl. No.	Promoter Name	No. of Shares	% of Total Shares	Change in %
1	Ravi Kumar Birla	150000	9.25	-
2	Mamta Bidawatka	200000	12.33	-
3	Parvati Devi Birla	150000	9.25	-
4	Pushpa Devi Bidawatka	150000	9.25	-
5	Kamala Devi Mohta	150000	9.25	-
6	Raj Lakshmi Mohta	150000	9.25	-
7	Priya Mohta	150000	9.25	-
8	Abhishek Birla	0	-	-
9	Yash Vardhan Birla	0	-	-
NOTE - 3				
RESERVES & SURPLUS				
a) Securities Premium				
As per the last financial statement			1,08,780.00	1,08,780.00
A			1,08,780.00	1,08,780.00
b) Surplus / (Deficit) in Statement of Profit & Loss				
As per Last Balance Sheet			(23,184.91)	(23,196.68)
Add: Profit for the year			84.40	11.77
B			(23,100.51)	(23,184.91)
TOTAL (A+B)			85,679.49	85,595.09
NOTE - 4				
SHORT TERM BORROWINGS				
Unsecured Loan from Companies				
Vista Vision Pvt Ltd			41,704.68	41,704.68
Unsecured Loan from Shareholders				
Ravi Kumar Birla			249.93	249.93
			41,954.61	41,954.61

NOTES TO & FORMING PART OF THE ACCOUNTS

NOTE - 5

OTHER NON CURRENT LIABILITIES

Security Deposit

Srijan Residency LLP

3,750.00

3,750.00

3,750.00

3,750.00

NOTE - 6

CURRENT LIABILITIES

Service Tax (Pather Panchali)

3,023.38

3,023.38

Audit Fees Payable

40.00

20.00

Trinty Park LLP

-

63,314.37

Professional Fees Payable

20.00

-

Filling Fees Payable

12.00

-

3,095.38

66,357.75

NOTE - 7

INVENTORY

Pather Panchali

70,037.36

70,037.36

Rajpur Project

23,889.76

23,889.76

(Cost of land and borrowing cost)

93,927.12

93,927.12

NOTE - 8

Short Term Loans And Advances

Advances to Party

AAR ESS Homes Pvt Ltd

246.01

246.01

Adarsh Technocom Pvt Ltd

3,909.36

3,909.36

Archana Impex Pvt Ltd

23.94

23.94

Muchmore Promoters Pvt Ltd

2,090.64

2,090.64

PD Infra Project Pvt Ltd

246.01

246.01

Oremet Alloys And Casting

3,784.06

2,600.00

Susanta Kumar Ganguly

250.00

250.00

Trinty Park LLP

23,609.50

86,923.87

TDS Receivable

109.40

109.40

TDS AY 2023-24

1.90

-

Income Tax Advance b/f

20,000.00

20,000.00

54,270.82

1,16,399.23

NOTE - 9

CASH & BANK BALANCES

Cash in Hand

588.65

735.85

Balances with Banks- HDFC

245.81

145.81

Balances with Banks- ICICI

147.64

1,150.00

Balances with Banks- Syndicate

1,519.44

1,519.44

Cash and Cash Equivalents

2,501.54

3,551.10

NOTE - 10

OTHER INCOME

Interest Received

315.62

-

Scrap Sales

-

301.10

315.62

301.10

NOTE - 11

OTHER EXPENSES

Bank Charges

2.36

17.23

Service Fees

120.00

90.10

Audit Fees

20.00

20.00

Filing Fees

12.00

12.00

IT Appeal Fees

-

100.00

General Expenses

47.20

-

Professional tax

-

50.00

201.56

289.33

NOTE - 12**EARNINGS PER SHARE (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS is as under

	2023	2022
	Amount (₹)	Amount (₹)
Net Profit After Taxation	84.40	11.77
Weighted average number of Equity Shares	16,22,000	16,22,000
Basic Earnings Per Share (in ₹)	0	0

NOTE - 13

Contingent liabilities - ₹ NIL (P.Y. - ₹ NIL)

NOTE - 14

Previous year figure have been regrouped/ reclassified wherever considered necessary.

NOTE - 15

The balances as shown in the accounts with respect to parties, borrowers, creditors, debtors and other are subject

NOTE - 16

In the opinion of Board of Directors, the "Current Assets, Loans and Advances", have a value of realization, in the ordinary course of Business, at least equal to the amount at which they are stated in the Balance Sheet.

NOTE - 17

In the opinion of management the Company is mainly engaged in the single segment. All other activities of the Company revolve around the main business, and as such, there are no separate reportable segment.

NOTE - 18

Earning and expenditure in Foreign Currency - NIL.

The accompanying notes 1 to 18 are an integral part of the financial statements.

SIGNED IN TERMS OF MY REPORT OF EVEN DATE

FOR : S.K DHAR & CO

SANDIP KUMAR DHAR, F.C.A.

Mem. No. 065058

PROPRIETOR

M/s. S.K. DHAR & Co

Chartered Accountants

FRN : 307041E

Kolkata- 700 047



Dated : 01-09-2023

UDIN : 23065056BGVTCY7726

Yash Vardhan E

: YASH VARDHAN E

DIN : 06667574

Abhishek Birl

ir : ABHISHEK BIRL

DIN : 06667555