

OREMET ALLOYS AND CASTINGS LIMITED

(formerly Oremet Alloys and Castings Private Limited)



Regd Office: C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer - 305801, Rajasthan, India, |
Corporate Office: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal |
CIN: U74999RJ2020PLC071042 | Email: oremetalloys@gmail.com | Telephone: 033- 45034564/ +91 98318 73748 |
Website: www.oremetalloys.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF OREMET ALLOYS AND CASTINGS LIMITED (FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) ('THE COMPANY') HELD AT ITS CORPORATE OFFICE AT 19 FLOOR ROOM NO 12 CHATTERJEE INTERNATIONAL, PARK STREET AREA, MIDDLETON ROW, KOLKATA 700071, WEST BENGAL ON FRIDAY, SEPTEMBER 11, 2026 AT 11.30 AM

APPROVAL OF CREDIT MONITORING ASSESSMENT

"RESOLVED THAT consent of the Board be and is hereby accorded to approve the credit monitoring arrangement data with the estimated business plans for the fiscal year 2026 and Restated Financial Statements for fiscal year 2024, 2025 and 2026 in consonance to the working capital requirement and its holding levels as tabled below:

Particulars	Fiscal 2024	Fiscal 2025	Fiscal 2026	Fiscal 2027	Fiscal 2028
	Restated	Restated	Restated	Estimated	Projected
Current Assets					
Inventories	1,308.75	105.02	81.17	97.09	126.62
Trade Receivables	2,039.65	4,000.46	3,727.59	4,566.34	5,936.24
Short-Term Loan and Advance	687.35	802.30	1,713.16	1,850.69	2,165.30
Other current assets	0.46	2.25	3.99	4.79	6.22
Total (I)	4,036.21	4,910.02	5,525.91	6,518.91	8,234.39
Current Liabilities					
Trade Payables	1076.23	305.51	494.01	592.81	770.65
Other Current Liabilities	1,565.66	1,326.87	1,317.93	1,400.00	1,550.00
Short term- Provision	348.94	565.04	340.19	357.20	446.50
Total (II)	2,990.83	2,197.42	2,152.13	2,350.00	2,767.14
Net Working Capital [I-II] (III)	1,045.38	2,712.60	3,373.78	4,168.91	5,467.25
Internal Accruals	-	2,255.76	2,885.09	2,897.70	3,614.67
Short-Term Borrowings	1,045.38	456.84	488.69	271.21	352.58
Utilization of IPO Proceeds	-	-	-	1,000.00	1,500.00
IPO Proceeds utilised on cumulative basis	-	-	-	-	2,500.00

Assumptions for Holding Levels

Particulars	Basis of Calculation	(In days)				
		Fiscal 2024	Fiscal 2025	Fiscal 2026	Fiscal 2027	Fiscal 2028
Inventory Holding Period	Cost of Goods Sold	23	2	2	2	2
Trade Receivable collection period	Revenue from Operations	30	75	59	60	60
Short term Loan & Advance	Revenue from Operations	10	15	27	24	22
Trade Payable payment period	Purchase of goods	18	8	9	9	9
Other Current Liabilities	Revenue from Operations	23	25	21	18	16
Short Term Provisions	Revenue from Operations	5	11	5	5	5

Yase Vaidya  *Risq*

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RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary and desirable for such purpose, including without limitation, preparing, signing, executing, and filing applications with the appropriate authorities' requisite approvals as may be required.

RESOLVED FURTHER THAT a certified true copy of the resolution be provided to such authorities or any other parties as and when necessary, under the signature of any Director or Company secretary of the Company.”

//Certified True Copy//

For Oremet Alloys and Castings Limited

(Formerly Known as Oremet Alloys and Castings Private Limited)



Yash Vardhan Birla

Managing Director

DIN: 06667574

Address: 93, Fl 2/C 16, Deshpran Shasmal

Road Tollygunge Kolkata- 700033,

West Bengal, India



Date: September 11, 2026

Place: Kolkata