

OREMET ALLOYS AND CASTINGS LIMITED

(formerly Oremet Alloys and Castings Private Limited)

Regd Office: C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer - 305801, Rajasthan, India, |
Corporate Office: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal |
CIN: U46620RJ2020PLC071042 | Email: oremetalloys@gmail.com | Telephone: 033- 45034564/ +91 98318 73748 |
Website: www.oremetalloys.com



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF AUDIT COMMITTEE OF OREMET ALLOYS AND CASTINGS LIMITED (FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) ('THE COMPANY') HELD AT ITS CORPORATE OFFICE AT 19 FLOOR ROOM NO 12 CHATTERJEE INTERNATIONAL, PARK STREET AREA, MIDDLETON ROW, KOLKATA 700071, WEST BENGAL ON FRIDAY, SEPTEMBER 11, 2026 AT 11.00 AM

APPROVAL OF KEY PERFORMANCE INDICATORS (KPIs) TO BE INCLUDED IN THE ISSUE DOCUMENT FOR THE PURPOSE OF INITIAL PUBLIC OFFER OF THE COMPANY

RESOLVED THAT, pursuant to the amendment in Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, notified on 21st November 2022 or any other applicable provisions under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the "Key Performance Indicators" (KPIs) of the Company, as placed before the meeting and annexed hereto as **Annexure-A**, be and is hereby approved by the Audit Committee for to be included in the Draft Red Herring Prospectus / Draft Abridged Prospectus/ Red Herring Prospectus / Abridged Prospectus / Prospectus for the purpose of the Initial Public Offer of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the directors of the committee be and is hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary to comply with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulations made thereunder, as may be applicable, and to make such modifications, changes, variations, alterations or revisions as may be necessary in matters relating to acquisitions and strategic initiatives, seek requisite approvals from the appropriate authorities, and appoint consultants, advisors, and other agencies as may be required.

//Certified True Copy//

For Oremet Alloys and Castings Limited

(Formerly Known as Oremet Alloys and Castings Private Limited)

Yash Vardhan Birla

Yash Vardhan Birla

Managing Director

DIN: 06667574

Address: 93, Fl 2/C 16, Deshpriya Shasmal

Road Tollygunge Kolkata- 700033,

West Bengal, India



Date: September 11, 2026

Place: Kolkata

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ANNEXURE A

Key Financial Performance Indicators

Particulars	For the Financial Year ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Revenue from operations ⁽¹⁾	23,062.32	19,440.21	24,819.81
EBITDA ⁽²⁾	1,087.26	1,572.72	710.58
EBITDA Margin % ⁽³⁾	4.71	8.09	2.86
PAT ⁽⁴⁾	999.13	1,412.85	932.53
PAT Margin % ⁽⁵⁾	4.33	7.27	3.76
Net worth ⁽⁶⁾	3,731.32	2,732.19	1,319.34
RoE % ⁽⁷⁾	30.92	69.74	109.31
RoCE % ⁽⁸⁾	25.32	48.31	26.99

[^] As certified by Jay Gupta & Associates vide their certificate dated September 26, 2026.

Notes:

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) PAT means the profit after tax as appearing in the Restated Financial Statements.
- (5) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (6) Net Worth = Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Financial Statements, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation. Therefore, net worth for the Company includes paid-up share capital, and retained earnings and general reserve as at March 31, 2026, March 31, 2025, and March 31, 2024.
- (7) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity.
- (8) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings. EBIT is calculated as Profit before tax + Interest Expenses - Other Income.

A) Key Operational Indicators

(₹ in Lakhs)

Particulars	For the Financial Year ended		
	March 31, 2026	March 31, 2025	- March 31, 2024
Revenue from Operations (1)	23,062.32	19,440.21	24,819.81
Number of Countries	29	46	44
Number of Customers (2)	795.25	422.61	564.09
Average Revenue per customer (3)	17	24	18
No. of Repetitive customers (4)	58.62	52.17	40.91

Yash Madhavan Bhat



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% of repetitive customers (5)	15,745.61	12,081.47	15,381.46
Revenue from repetitive customer (6)	18	22	23
Employee Benefit Cost (7)	64.34	86.83	115.50
Total Annual Manpower (Nos.) (8)	9	7	7
Average Annual Manpower Cost (9=7/8)	7.15	12.40	16.50

^ As certified by Jay Gupta & Associates vide their certificate dated September 26, 2026.

Notes:

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) Number of Customers is total number of customers who have purchased the products from the company during specified period.
- (3) Average Revenue from operations per customer revenue earned per customer during the specific period, which is derived as Total revenue from operations divided by total number of customers.
- (4) No. of repetitive customers is Number of Customers Repeated for more than one financial year/period
- (5) % of repetitive customers is calculated as no. of repetitive customers divided by total number of customers
- (6) Revenue from repetitive customer is the revenue generated from customers repeating over the years.
- (7) Number of countries is total number of countries in which we have sold the products from the company during specified period.
- (8) Employee Benefit Cost is the expenses incurred by the company on employee's salary, funds and welfare as per restated financial statements
- (9) Average Annual Manpower is calculated by taking average of total number of employees engaged in the working of the company in the opening and closing of the corresponding year.
- (10) Average Manpower Cost provides cost incurred per employee by the company. It is calculated as Employee benefit cost divided by total annual manpower.

B) Explanations for KPI Metrics

KPI	Explanation
Revenue from Operation	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business in key verticals
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
Net Worth	Net Worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.
RoE (%)	RoE provides how efficiently our Company generates profits from Shareholders' Funds
RoCE (%)	ROCE provides how efficiently our Company generates earnings from the capital employed in the business.
Number of Customers	It reflects total number of customers who have purchased the products from the company during specified period.

Yash Vardan Singh



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Average Revenue from operations per customer	It reflects revenue earned per customer during the specific period, which is derived as Total revenue from operations divided by total number of customers.
No. of repetitive customers	The Number of Customers Repeated previous years reflects customer retention and loyalty. The repetition rate of customer provided is based on the invoices raised on customers for more than one financial year/period.
Revenue from repetitive customer	Revenue from repetitive customer reflect total revenue generated from customers based on the invoices raised on such customers for more than one financial year/period
% of repetitive customer	% of repetitive customers means the percentage of a company's customers who are repeat/repetitive customers
Employee Benefit Cost	Employee Benefit Cost provides details of expenses incurred by the company on employee's salary, funds and welfare
Total Annual Manpower	Total Annual Manpower provides total number of employees engaged in the working of the company.
Average Annual Manpower Cost	Average Manpower Cost provides cost incurred per employee by the company

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